



# London Iron Ore Market Report

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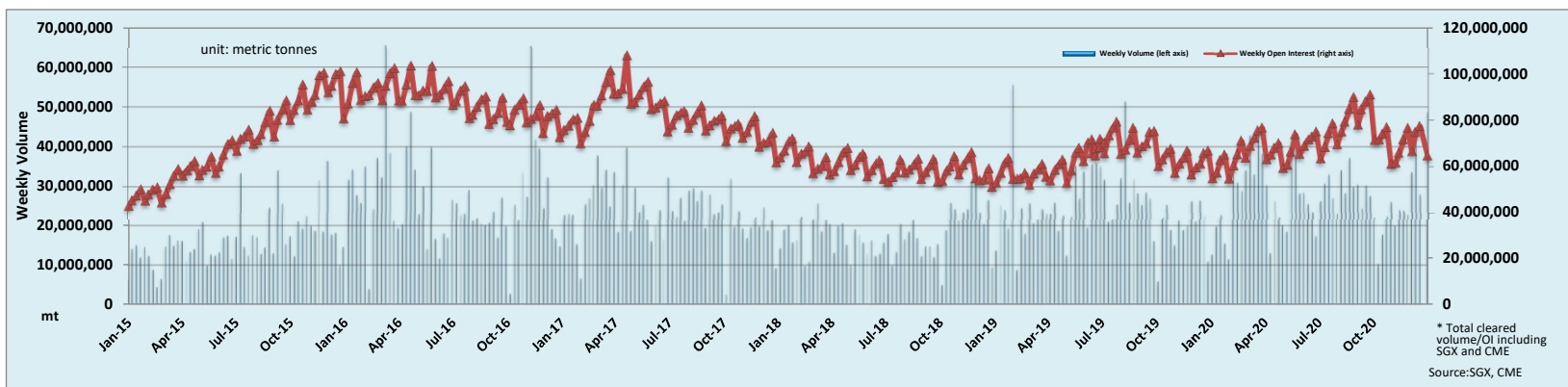
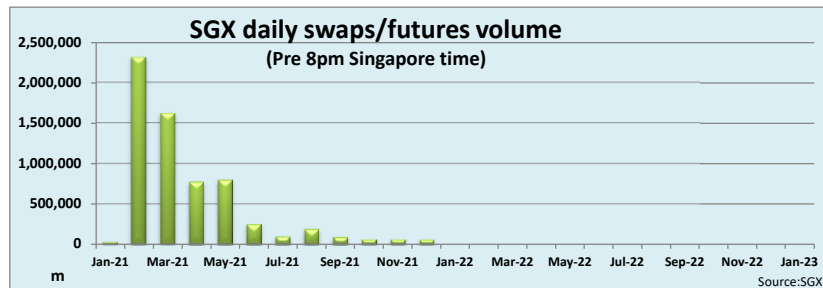
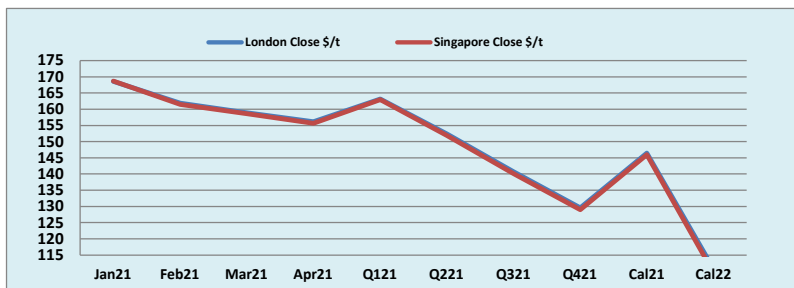
26 January 2021

Iron ore futures in Singapore were once again under pressure for much of the afternoon session. Feb was seen trading at 162.25 and then 162.4 early in the session before aggressive onshore May sellers triggered another sell-off, with Feb trading as low as 161.0. May was seen trading down from 152.5 to 151.75. Meanwhile, spreads held up strongly initially before getting hammered. Feb/Mar traded at 2.85 and 2.9 and Mar/May at 6.75. Mar/Apr also traded at 2.95 before getting hammered down to 2.8. Cal 21/22 was marked at 35.65.

INDEX	Price	Change	MTD
Platts IO 62%	\$164.65	-\$3.85	\$169.57

INDEX	Price	Change	MTD
MB IO 65%	\$189.20	-\$3.80	\$191.39

TSI Iron Ore 62	Jan 21	Feb 21	Mar 21	Apr 21	Q1 21	Q2 21	Q3 21	Q4 21	Cal 21	Cal 22
London Close \$/t	168.55	161.85	158.95	156.15	163.10	152.40	140.70	129.55	146.45	110.80
Singapore Close \$/t	168.70	161.50	158.65	155.65	162.95	151.85	140.10	129.00	146.00	109.60
Change	-0.09%	0.22%	0.19%	0.32%	0.09%	0.36%	0.43%	0.43%	0.31%	1.09%



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