



# London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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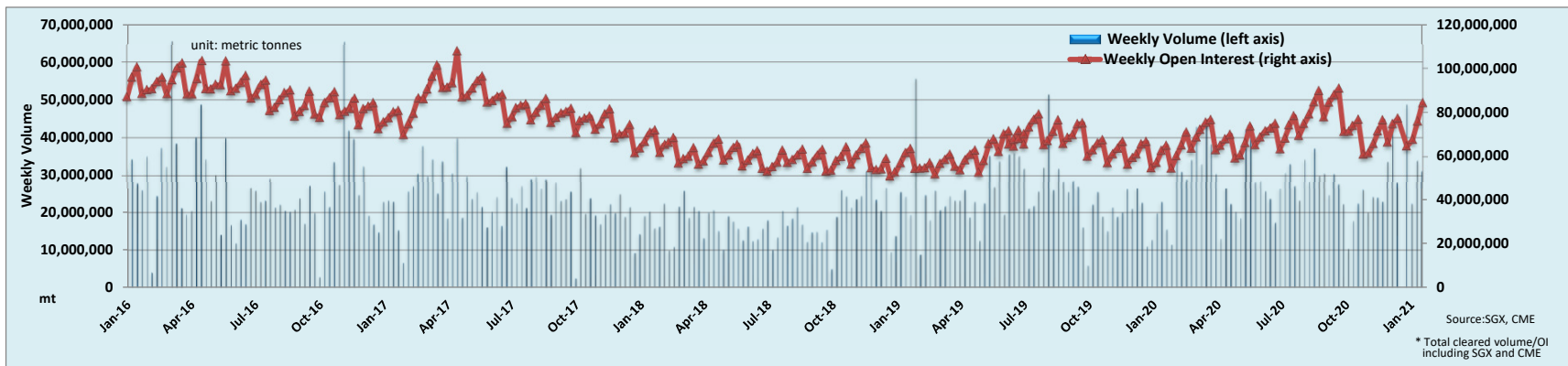
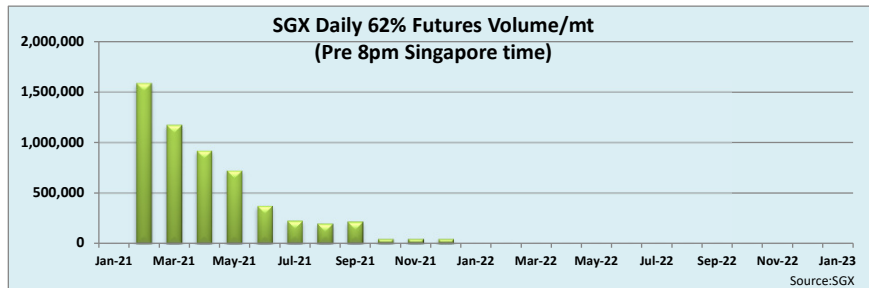
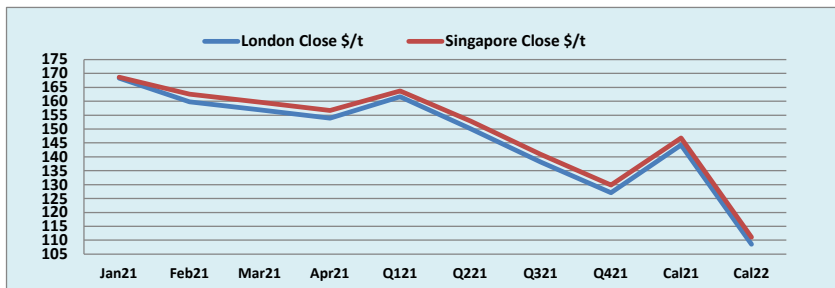
The rebound was however short-lived as iron ore plunged below \$160 in the afternoon. Feb was seen trading 162.55 prior the open. It dropped a dollar upon open, with Feb trading as low as 161.0. Aggressive May sellers returned to the market, selling 50 cents through value. It traded from 151.25 to 150.8. Market then took a breather and recovered a touch before it all came crashing down again towards the end of the session. Feb traded down to 160.0 before leaking further at the close. May traded at lowly 150.0.

INDEX	Price	Change	MTD
Platts IO 62%	\$165.55	\$0.90	\$169.35

INDEX	Price	Change	MTD
MB IO 65%	\$190.20	\$1.00	\$191.33

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3825	\$0.0025	\$0.3311

Iron Ore 62% Futures	Jan 21	Feb 21	Mar 21	Apr 21	Q1 21	Q2 21	Q3 21	Q4 21	Cal 21	Cal 22
London Close \$/t	168.30	159.80	156.90	153.95	161.65	150.15	138.15	127.10	144.30	108.50
Singapore Close \$/t	168.60	162.60	159.70	156.70	163.65	152.90	140.85	129.80	146.80	111.05
Change	-0.18%	-1.72%	-1.75%	-1.75%	-1.22%	-1.80%	-1.92%	-2.08%	-1.70%	-2.30%



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