



London Iron Ore Market Report

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28 January 2021

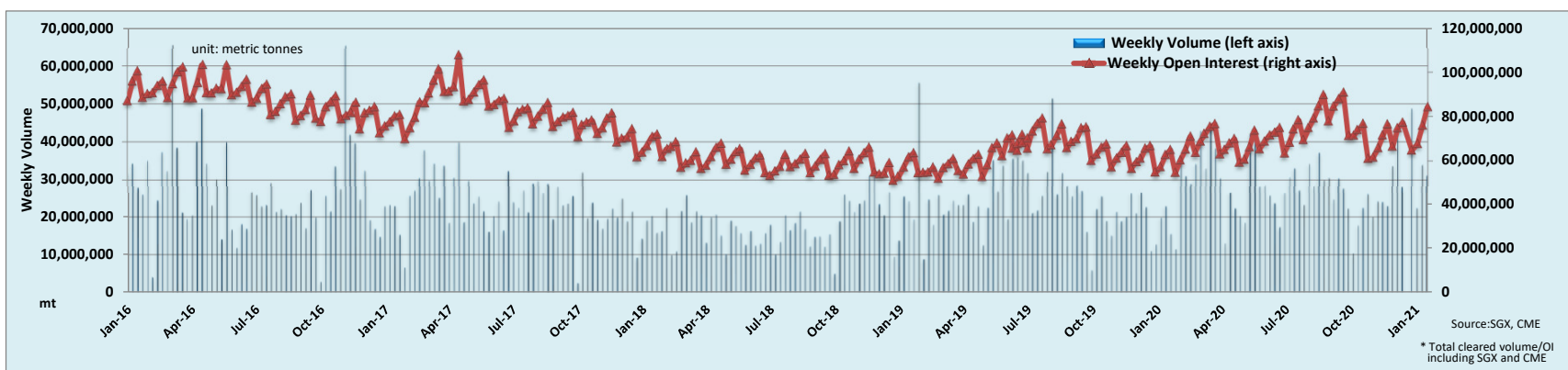
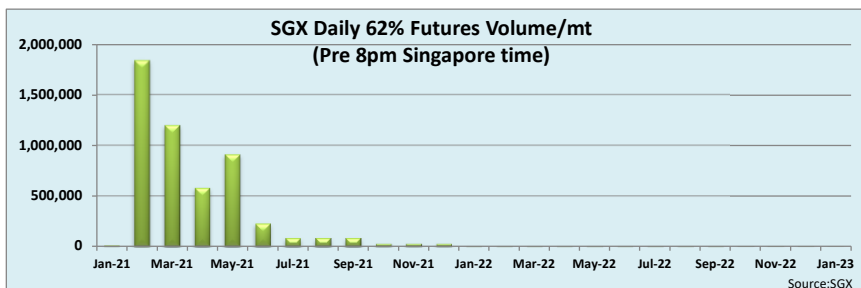
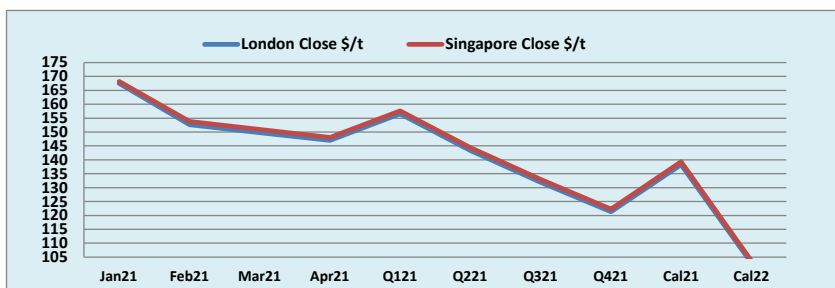
Iron ore opened a buck higher before it came under pressure once again. Aggressive Q2 sellers returned to the market, selling Q2 down from 142.75 to 142.0 inside 30 minutes. Feb also traded down from 153.0 to as low as 151.45 before recovering to trade 152.5. Then the attention was turned to May as aggressive onshore selling saw May once again trading 50 cents through value, with the majority trading at 143.25. It did trade down to 143.1. Spreads were much narrower again, with C21/22 around 35.5.

INDEX	Price	Change	MTD
Platts IO 62%	\$156.20	-\$9.35	\$168.66

INDEX	Price	Change	MTD
MB IO 65%	\$182.10	-\$8.10	\$190.84

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3825	\$0.0000	\$0.3338

Iron Ore 62% Futures	Jan 21	Feb 21	Mar 21	Apr 21	Q1 21	Q2 21	Q3 21	Q4 21	Cal 21	Cal 22
London Close \$/t	167.50	152.60	149.75	146.95	156.60	143.30	131.95	121.35	138.30	102.80
Singapore Close \$/t	168.20	153.85	150.90	148.00	157.65	144.35	132.90	122.25	139.30	103.60
Change	-0.42%	-0.81%	-0.76%	-0.71%	-0.67%	-0.73%	-0.71%	-0.74%	-0.72%	-0.77%



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