



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An active start to the week for Supramax paper, with rates pushing up across the curve following the larger sizes and encouraged by a firmer underlying. Gains were greatest on the prompt with Jan printing \$11600 and Feb+Mar package trading from \$10350 to \$11050 high. Cal21 pushed \$200 from last print to \$10650. We close off the highs, but still close significantly up on the day and well supported. Have a nice evening.

### Handysize Commentary

Quiet day on handy paper and no reported trading amongst range bound levels.

### Supramax 10 Time Charter Average

Spot	11430	Chg	108
MTD	11300		
YTD	11300		

### Handysize 6 Time Charter Average

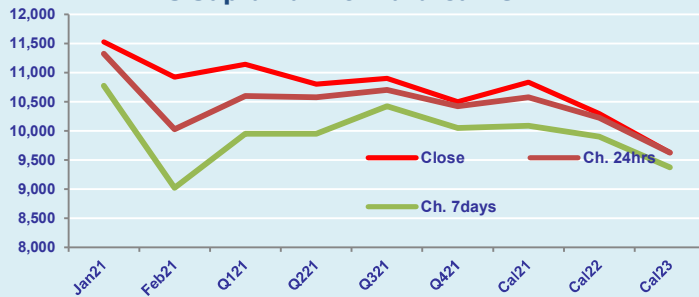
Spot	9778	Chg	-61
MTD	9932		
YTD	9932		

### Spread Ratio

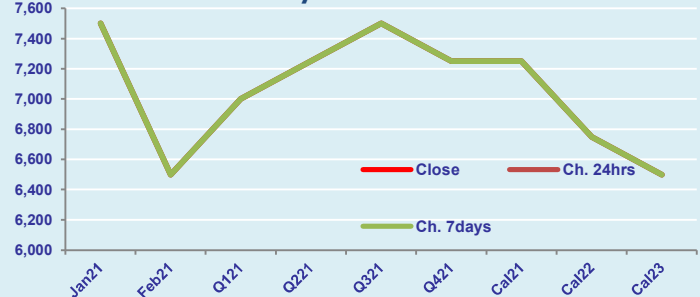
Spread	1652	Ratio	1.17
	1368		1.14
	1368		1.14

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 21	11450	11600	11525	200	Jan 21	7250	7750	7500	0	4025	1.54
Feb 21	10850	11000	10925	900	Feb 21	6250	6750	6500	0	4425	1.68
Q1 21	11075	11200	11138	538	Q1 21	6750	7250	7000	0	4138	1.59
Q2 21	10700	10900	10800	225	Q2 21	7000	7500	7250	0	3550	1.49
Q3 21	10800	11000	10900	200	Q3 21	7250	7750	7500	0	3400	1.45
Q4 21	10400	10600	10500	75	Q4 21	7000	7500	7250	0	3250	1.45
Cal 21	10750	10925	10838	263	Cal 21	7000	7500	7250	0	3588	1.49
Cal 22	10200	10400	10300	75	Cal 22	6500	7000	6750	0	3550	1.53
Cal 23	9500	9750	9625	0	Cal 23	6250	6750	6500	0	3125	1.48

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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