



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

12 January 2021

Supramax Commentary

A volatile day for Supramax paper with rates coming under pressure in early trading, following the larger sizes. Feb and Q34 traded down to lows of \$10475 and \$10500 respectively. Post-index rates pushed back up, with Feb and Q34 retracing to \$10550 and \$10650, before slipping slightly before the close. We close down on the day but well supported at the day's lows. Have a nice evening.

Handysize Commentary

Quiet day on handy paper and no reported trading amongst range bound levels.

Supramax 10 Time Charter Average

Spot	11602	Chg	172
MTD	11343		
YTD	11343		

Handysize 6 Time Charter Average

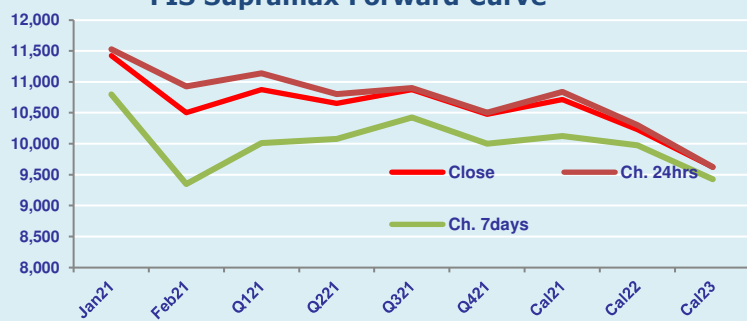
Spot	9729	Chg	-49
MTD	9903		
YTD	9903		

Spread Ratio

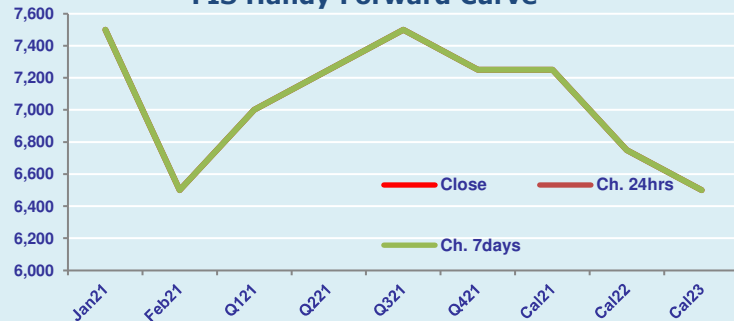
1873	1.19
1440	1.15
1440	1.15

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 21	11300	11550	11425	-100	Jan 21	7250	7750	7500	0	3925	1.52
Feb 21	10450	10550	10500	-425	Feb 21	6250	6750	6500	0	4000	1.62
Q1 21	10800	10950	10875	-263	Q1 21	6750	7250	7000	0	3875	1.55
Q2 21	10600	10700	10650	-150	Q2 21	7000	7500	7250	0	3400	1.47
Q3 21	10800	10950	10875	-25	Q3 21	7250	7750	7500	0	3375	1.45
Q4 21	10400	10550	10475	-25	Q4 21	7000	7500	7250	0	3225	1.44
Cal 21	10650	10775	10713	-125	Cal 21	7000	7500	7250	0	3463	1.48
Cal 22	10150	10300	10225	-75	Cal 22	6500	7000	6750	0	3475	1.51
Cal 23	9500	9750	9625	0	Cal 23	6250	6750	6500	0	3125	1.48

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com