



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Another active for Supramax paper, with rates drifting through most of the day following the larger sizes. Feb again made up most of the trading volume, drifting \$200 through the day to \$10400 low. Q2 traded down to \$10450 low but retraced to \$10600 in the afternoon. Better bids came in at the close, pushing the curve back up to close flat on the day. Have a nice day.

### Handysize Commentary

Quiet day on handy paper and no reported trading amongst range bound levels.

### Supramax 10 Time Charter Average

|      |       |     |     |
|------|-------|-----|-----|
| Spot | 11742 | Chg | 140 |
| MTD  | 11393 |     |     |
| YTD  | 11393 |     |     |

### Handysize 6 Time Charter Average

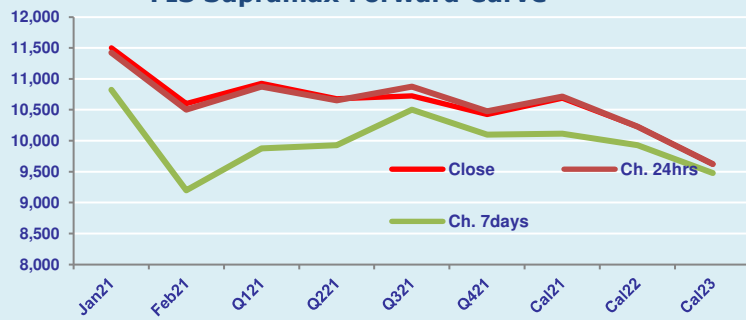
|      |      |     |   |
|------|------|-----|---|
| Spot | 9732 | Chg | 3 |
| MTD  | 9882 |     |   |
| YTD  | 9882 |     |   |

### Spread Ratio

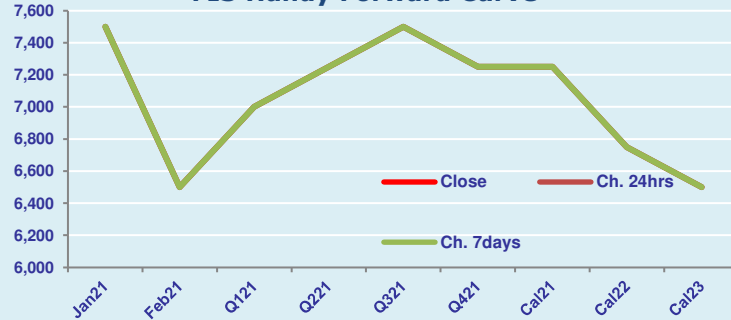
|      |      |
|------|------|
| 2010 | 1.21 |
| 1512 | 1.15 |
| 1512 | 1.15 |

| Per    | Bid   | Offer | Mid   | Chg  | Per    | Bid  | Offer | Mid  | Chg | Spread | Ratio |
|--------|-------|-------|-------|------|--------|------|-------|------|-----|--------|-------|
| Jan 21 | 11400 | 11600 | 11500 | 75   | Jan 21 | 7250 | 7750  | 7500 | 0   | 4000   | 1.53  |
| Feb 21 | 10500 | 10700 | 10600 | 100  | Feb 21 | 6250 | 6750  | 6500 | 0   | 4100   | 1.63  |
| Q1 21  | 10850 | 11000 | 10925 | 50   | Q1 21  | 6750 | 7250  | 7000 | 0   | 3925   | 1.56  |
| Q2 21  | 10600 | 10750 | 10675 | 25   | Q2 21  | 7000 | 7500  | 7250 | 0   | 3425   | 1.47  |
| Q3 21  | 10650 | 10800 | 10725 | -150 | Q3 21  | 7250 | 7750  | 7500 | 0   | 3225   | 1.43  |
| Q4 21  | 10350 | 10500 | 10425 | -50  | Q4 21  | 7000 | 7500  | 7250 | 0   | 3175   | 1.44  |
| Cal 21 | 10625 | 10750 | 10688 | -25  | Cal 21 | 7000 | 7500  | 7250 | 0   | 3438   | 1.47  |
| Cal 22 | 10150 | 10300 | 10225 | 0    | Cal 22 | 6500 | 7000  | 6750 | 0   | 3475   | 1.51  |
| Cal 23 | 9500  | 9750  | 9625  | 0    | Cal 23 | 6250 | 6750  | 6500 | 0   | 3125   | 1.48  |

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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