



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An active end to the week for Supramax paper with good volume trading across the curve and rates pushing up. Jan and Feb+Mar traded to respective highs of \$11900 and \$11100. Q2 and Q3 continue to trade flat at highs of \$10900 and Q4 pushed to \$10700. Good volume traded on the deferred, with Cal22 and Cal23 printing \$10600 and \$10000 respectively. We close with offers at day's highs but still well supported. Have a good weekend.

### Handysize Commentary

Quiet day on handy paper and no reported trading amongst range bound levels.

### Supramax 10 Time Charter Average

Spot	11951	Chg	73
MTD	11497		
YTD	11497		

### Handysize 6 Time Charter Average

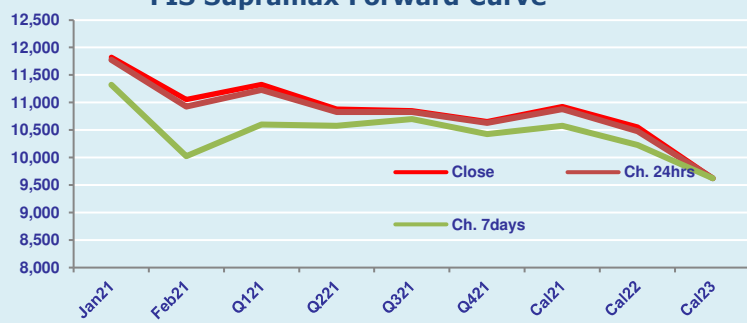
Spot	9779	Chg	19
MTD	9859		
YTD	9859		

### Spread Ratio

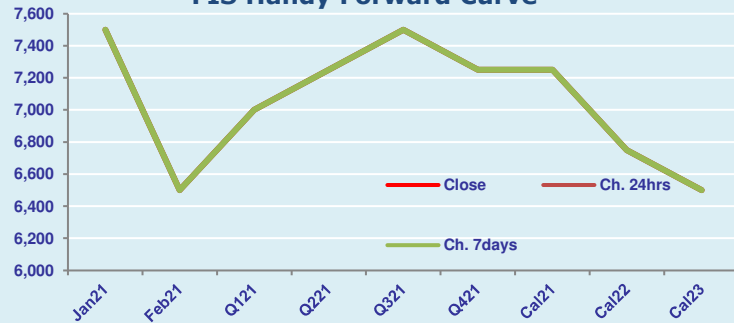
2172	1.22
1638	1.17
1638	1.17

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 21	11750	11900	11825	50	Jan 21	7250	7750	7500	0	4325	1.58
Feb 21	10950	11150	11050	125	Feb 21	6250	6750	6500	0	4550	1.70
Q1 21	11250	11400	11325	100	Q1 21	6750	7250	7000	0	4325	1.62
Q2 21	10800	10950	10875	50	Q2 21	7000	7500	7250	0	3625	1.50
Q3 21	10800	10900	10850	25	Q3 21	7250	7750	7500	0	3350	1.45
Q4 21	10600	10700	10650	25	Q4 21	7000	7500	7250	0	3400	1.47
Cal 21	10875	10975	10925	50	Cal 21	7000	7500	7250	0	3675	1.51
Cal 22	10450	10650	10550	75	Cal 22	6500	7000	6750	0	3800	1.56
Cal 23	9500	9750	9625	0	Cal 23	6250	6750	6500	0	3125	1.48

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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