



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

19 January 2021

Supramax Commentary

A quiet start to the week for Supramax paper, with rates drifting following the larger sizes. The prompt came of \$200, with Feb and March trading \$10900-\$10950 and \$10900 respectively. Q2 slipped \$150 to \$10750 low. We close with some bid support remaining on the prompt at they day's lows. Have a nice evening.

Handysize Commentary

Quiet day on handy paper and no reported trading amongst range bound levels.

Supramax 10 Time Charter Average

Spot	12147	Chg	96
MTD	11598		
YTD	11598		

Handysize 6 Time Charter Average

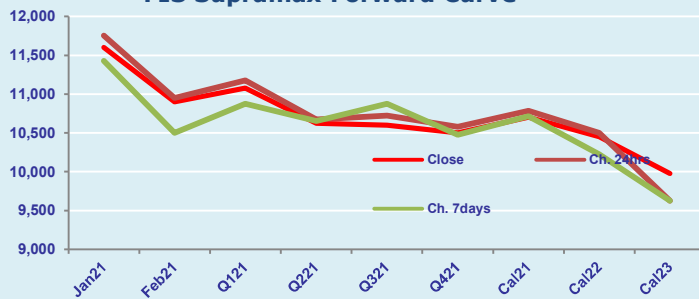
Spot	9840	Chg	42
MTD	9852		
YTD	9852		

Spread Ratio

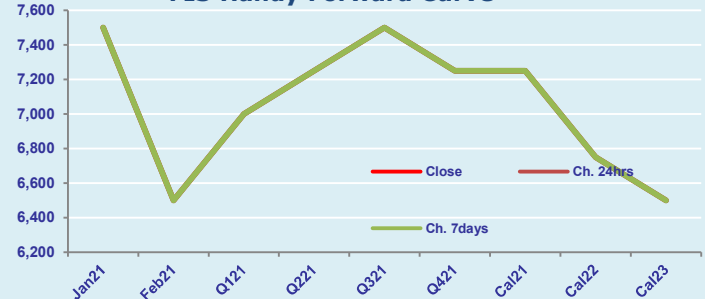
2307	1.23
1745	1.18
1745	1.18

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 21	11500	11700	11600	-150	Jan 21	7250	7750	7500	0	4100	1.55
Feb 21	10850	10950	10900	-50	Feb 21	6250	6750	6500	0	4400	1.68
Q1 21	11000	11150	11075	-100	Q1 21	6750	7250	7000	0	4075	1.58
Q2 21	10550	10700	10625	-50	Q2 21	7000	7500	7250	0	3375	1.47
Q3 21	10500	10700	10600	-125	Q3 21	7250	7750	7500	0	3100	1.41
Q4 21	10400	10600	10500	-75	Q4 21	7000	7500	7250	0	3250	1.45
Cal 21	10625	10775	10700	-88	Cal 21	7000	7500	7250	0	3450	1.48
Cal 22	10400	10500	10450	-50	Cal 22	6500	7000	6750	0	3700	1.55
Cal 23	9900	10050	9975	350	Cal 23	6250	6750	6500	0	3475	1.53

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com