



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Another active day for Supramax paper with good volume trading across the curve. Rates pushed chasing a thin offerside and encouraged by a firm underlying. Feb was the main mover, pushing \$500 through the day to \$11700 high. Q2 and Q34 pushed to respective highs of \$11100 and \$11000. Gains on the deferred were minimal, with Cal22 printing \$10400. We close well supported across the curve. Have a nice evening.

### Handysize Commentary

Quiet day on handy paper and no reported trading amongst range bound levels.

### Supramax 10 Time Charter Average

Spot	12464	Chg	154
MTD	11710		
YTD	11710		

### Handysize 6 Time Charter Average

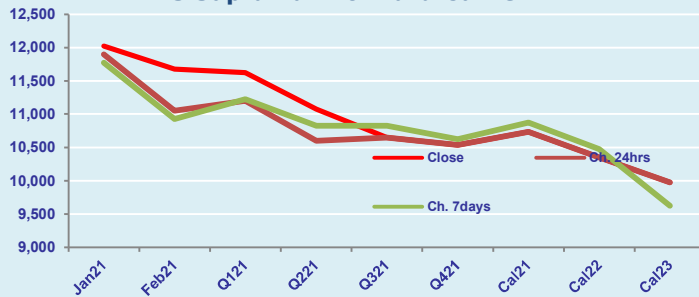
Spot	10026	Chg	117
MTD	9869		
YTD	9869		

### Spread Ratio

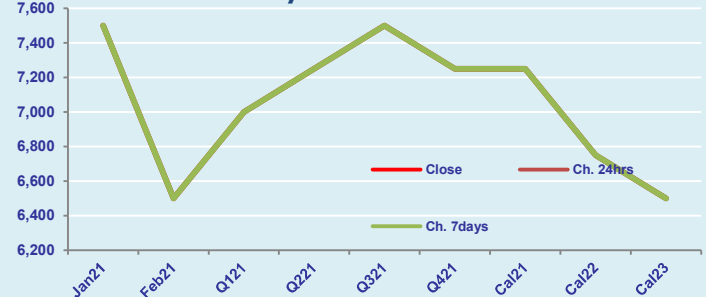
2438	1.24
1842	1.19
1842	1.19

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 21	11950	12100	12025	125	Jan 21	7250	7750	7500	0	4525	1.60
Feb 21	11600	11750	11675	625	Feb 21	6250	6750	6500	0	5175	1.80
Q1 21	11550	11700	11625	425	Q1 21	6750	7250	7000	0	4625	1.66
Q2 21	11050	11100	11075	475	Q2 21	7000	7500	7250	0	3825	1.53
Q3 21	10600	10700	10650	0	Q3 21	7250	7750	7500	0	3150	1.42
Q4 21	10500	10575	10538	0	Q4 21	7000	7500	7250	0	3288	1.45
Cal 21	10700	10775	10738	0	Cal 21	7000	7500	7250	0	3488	1.48
Cal 22	10300	10400	10350	0	Cal 22	6500	7000	6750	0	3600	1.53
Cal 23	9900	10050	9975	0	Cal 23	6250	6750	6500	0	3475	1.53

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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