



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An active day for Supramax paper, with good volume trading across the curve. Despite a firm underlying, rates came under pressure following the larger sizes. Feb+Mar slipped \$400 through the day to \$11200 low. Losses were greatest for Q2, trading to \$10500 low. Cal22 printed \$10250, with the Cal22 front-to-back spread trading - \$500. We close with bids at the day's lows. Have a nice evening.

### Handysize Commentary

Quiet day on handy paper and no reported trading amongst range bound levels.

### Supramax 10 Time Charter Average

Spot	12743	Chg	67
MTD	11878		
YTD	11878		

### Handysize 6 Time Charter Average

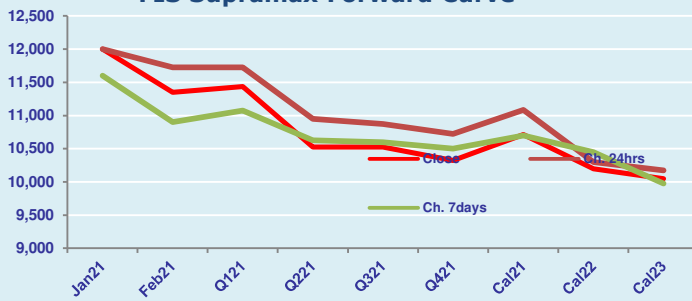
Spot	10333	Chg	111
MTD	9930		
YTD	9930		

### Spread Ratio

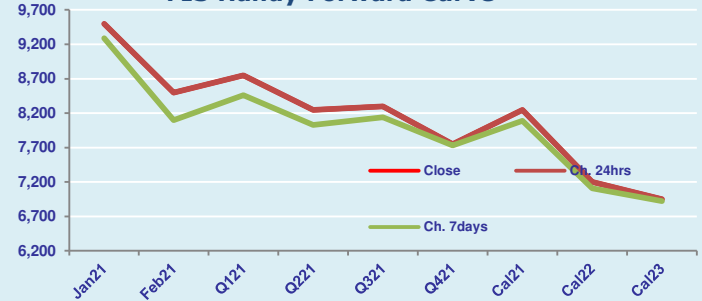
Spread	2410	Ratio	1.23
	1948		1.20
	1948		1.20

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 21	11900	12100	12000	0	Jan 21	9250	9750	9500	0	2500	1.26
Feb 21	11300	11400	11350	-375	Feb 21	8250	8750	8500	0	2850	1.34
Q1 21	11375	11500	11438	-288	Q1 21	8500	9000	8750	0	2688	1.31
Q2 21	10450	10600	10525	-425	Q2 21	8000	8500	8250	0	2275	1.28
Q3 21	10450	10600	10525	-350	Q3 21	8050	8550	8300	0	2225	1.27
Q4 21	10250	10400	10325	-400	Q4 21	7500	8000	7750	0	2575	1.33
Cal 21	10650	10775	10713	-375	Cal 21	8000	8500	8250	0	2463	1.30
Cal 22	10100	10300	10200	-100	Cal 22	6950	7450	7200	0	3000	1.42
Cal 23	9950	10150	10050	-125	Cal 23	6800	7100	6950	0	3100	1.45

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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