



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An active day for Supramax paper with rates retracing most of the previous day's losses. Feb and March pushed to respective highs of \$11800 and \$11250. Q2 was the main mover of the day, closing \$500 up on the day. Gains further out were more limited, with Q4 and Cal22 both pushing to \$10550 and \$10300 respectively. We close well supported along the curve with a thin offerside. Have a nice evening.

### Handysize Commentary

Quiet day on handy paper and no reported trading amongst range bound levels.

### Supramax 10 Time Charter Average

Spot	12798	Chg	55
MTD	11929		
YTD	11929		

### Handysize 6 Time Charter Average

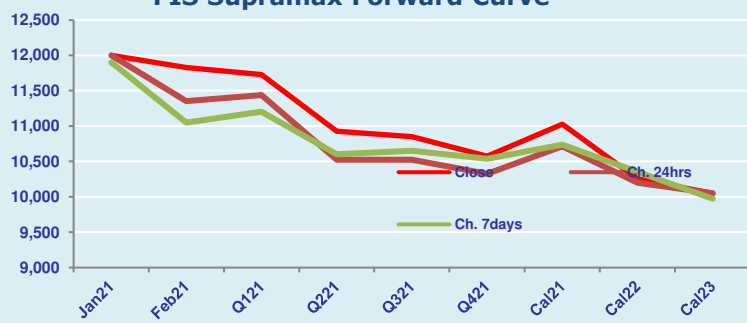
Spot	10432	Chg	99
MTD	9958		
YTD	9958		

### Spread Ratio

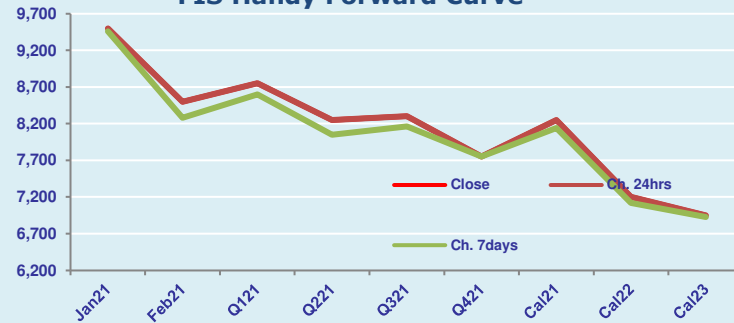
Spread	2366	Ratio	1.23
	1972		1.20
	1972		1.20

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 21	11900	12100	12000	0	Jan 21	9250	9750	9500	0	2500	1.26
Feb 21	11750	11900	11825	475	Feb 21	8250	8750	8500	0	3325	1.39
Q1 21	11650	11800	11725	288	Q1 21	8500	9000	8750	0	2975	1.34
Q2 21	10850	11000	10925	400	Q2 21	8000	8500	8250	0	2675	1.32
Q3 21	10750	10950	10850	325	Q3 21	8050	8550	8300	0	2550	1.31
Q4 21	10500	10650	10575	250	Q4 21	7500	8000	7750	0	2825	1.36
Cal 21	10950	11100	11025	313	Cal 21	8000	8500	8250	0	2775	1.34
Cal 22	10200	10300	10250	50	Cal 22	6950	7450	7200	0	3050	1.42
Cal 23	9950	10150	10050	0	Cal 23	6800	7100	6950	0	3100	1.45

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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