# FIS Fuel Oil Daily Evening Report

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## **05 February 2021**

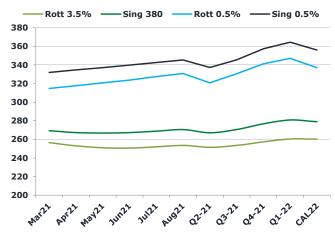
## Oil and Energy Market News

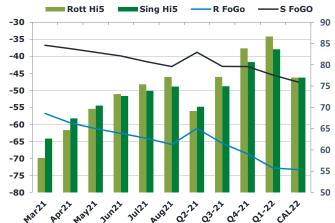
Brent crude oil front month for April futures ended the day up on Friday, printing \$59.47 at 1640GMT, up 1.05%. Highs in the day reached \$59.79 and lows touched \$59.08.

Oil prices hit its highest in a year on Friday, closing in on \$60 a barrel, supported by economic revival hopes and supply curbs by producer group OPEC and its allies. (Reuters)

## **Brent**

59.47	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Mar21	334.50	349.25	438.03	463.28	114
Apr21	332.75	347.25	434.78	457.78	111
May21	330.00	344.75	431.53	453.78	109
Jun21	326.00	341.75	428.78	450.78	109
Jul21	321.75	338.50	426.03	447.28	109
Aug21	317.25	335.00	423.53	444.78	110
Q2-21	329.60	344.60	431.70	454.10	110
Q3-21	317.17	334.92	423.62	444.87	110
Q4-21	303.08	324.25	417.45	438.62	114
Q1-22	295.25	317.50	413.12	434.70	117
CAL22	287.20	309.32	403.20	427.32	118





## Fuel Oil Market News

The front crack for march opened at -6.50 this morning before strengthening towards the end of the afternoon. The front Barges crack ended the day printing -6.50 this evening. The Cal 22 crack was valued at -9.05.

The Singapore FOGO ended the day trading at -25, with the Euro Fogo printing -50.50.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Mar21	154.03	139.03	-50.50	-25.00	104
Apr21	156.09	140.44	-54.06	-29.90	102
May21	158.71	142.42	-57.18	-33.38	102
Jun21	162.63	144.89	-59.84	-35.86	103
Jul21	166.79	147.55	-62.51	-38.77	104
Aug21	171.09	150.38	-64.81	-40.59	106
Q2-21	159.10	142.63	-57.00	-33.13	102
Q3-21	171.30	150.51	-64.85	-40.56	106
Q4-21	183.31	158.74	-68.94	-44.38	114
Q1-22	189.44	164.52	-71.58	-47.33	118
CAL22	195.33	171.03	-79.33	-53.03	116

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#### **TIME SPREADS FUEL**

	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Mar21/Apr21	1.75	2.00	3.25	5.50
Apr21/May21	2.75	2.50	3.25	4.00
May21/Jun21	4.00	3.00	2.75	3.00
Jun21/Jul21	4.25	3.25	2.75	3.50
Jul21/Aug21	4.50	3.50	2.50	2.50
Q2-21/Q3-21	12.43	9.68	8.08	9.23
Q3-21/Q4-21	14.08	10.67	6.17	6.25
Q4-21/Q1-22	7.83	6.75	4.33	3.92
				-
CAL22/CAL23	10.75	10.75	10.75	16.25

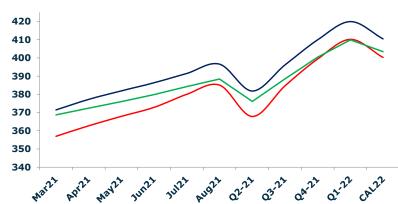
#### **GASOIL CURVES**

	Rott 0.1	SGO 10ppm	ICE GO
Mar21	480.8	488.3	488.5
Apr21	480.8	487.7	488.8
May21	480.7	487.2	488.7
Jun21	480.1	486.6	488.6
Jul21	480.0	486.0	488.5
Aug21	479.8	485.4	488.3
Q2-21	480.2	487.2	488.7
Q3-21	480.2	485.4	488.5
Q4-21	478.4	483.0	486.4
Q1-22	477.4	482.0	484.7
CAL22	474.2	480.4	482.5

#### **EW SPREAD**

	EW380	EW0.5%
Mar21	14.75	25.25
Apr21	14.50	23.00
May21	14.75	22.25
Jun21	15.75	22.00
Jul21	16.75	21.25
Aug21	17.75	21.25
Q2-21	15.00	22.40
Q3-21	17.75	21.25
Q4-21	21.17	21.17
Q1-22	22.25	21.58
CAL22	22.12	24.12





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