FIS Fuel Oil Daily Evening Report

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08 February 2021

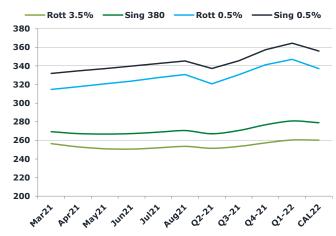
Oil and Energy Market News

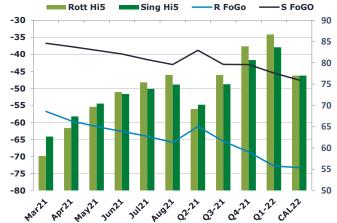
Brent crude oil front month for April futures ended the day up on Monday, printing \$60.36 at 1650GMT, up 1.%. Highs in the day reached \$60.40 and lows touched \$59.43.

Oil prices rose on Monday to their highest in just over a year, with Brent nudging past \$60 a barrel, boosted by supply cuts among key producers and hopes for further U.S. economic stimulus measures that can boost demand. (Reuters)

Brent	l
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60.36	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Mar21	339.40	354.90	446.61	472.61	118
Apr21	337.65	352.90	443.36	467.36	114
May21	334.65	350.40	440.11	462.86	112
Jun21	330.65	347.15	437.36	459.36	112
Jul21	326.40	343.40	434.61	455.86	112
Aug21	321.65	339.90	432.11	452.86	113
Q2-21	334.30	350.15	440.30	463.20	113
Q3-21	321.57	339.73	432.20	452.95	113
Q4-21	306.57	328.32	426.03	445.36	117
Q1-22	298.40	321.15	421.70	440.36	119
CAL22	290.75	312.87	407.75	429.87	117





Fuel Oil Market News

The front crack for march opened at -6.40 this morning before weakening towards the end of the afternoon. The front Barges crack ended the day printing -6.60 this evening. The Cal 22 crack was valued at -9.20.

The Singapore FOGO ended the day trading at -24, with the Euro Fogo printing -49.75.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Mar21	156.96	141.71	-49.75	-24.00	107
Apr21	159.15	143.61	-53.44	-29.15	106
May21	161.98	145.14	-56.51	-32.68	105
Jun21	165.76	147.42	-59.05	-35.21	107
Jul21	169.80	150.35	-61.59	-37.89	108
Aug21	174.32	152.96	-63.85	-40.00	110
Q2-21	162.30	145.28	-56.30	-32.23	106
Q3-21	174.53	153.13	-63.90	-39.91	111
Q4-21	187.42	161.24	-67.96	-44.19	119
Q1-22	192.92	165.97	-69.62	-46.76	123
CAL22	198.38	172.38	-81.38	-55.38	117

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TIME SPREADS FUEL

	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Mar21/Apr21	1.75	2.00	3.25	5.25
Apr21/May21	3.00	2.50	3.25	4.50
May21/Jun21	4.00	3.25	2.75	3.50
Jun21/Jul21	4.25	3.75	2.75	3.50
Jul21/Aug21	4.75	3.50	2.50	3.00
Q2-21/Q3-21	12.73	10.42	8.10	10.25
Q3-21/Q4-21	15.00	11.42	6.17	7.58
Q4-21/Q1-22	8.17	7.17	4.33	5.00
				-
CAL22/CAL23	10.75	10.75	10.75	15.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Mar21	488.6	496.6	496.4
Apr21	488.8	496.5	496.8
May21	488.6	495.5	496.6
Jun21	487.9	494.6	496.4
Jul21	487.7	493.8	496.2
Aug21	487.5	492.9	496.0
Q2-21	488.1	495.4	496.6
Q3-21	487.9	492.9	496.1
Q4-21	486.0	489.6	494.0
Q1-22	484.1	487.1	491.3
CAL22	480.8	485.3	489.1

EW SPREAD

	EW380	EW0.5%
Mar21	15.50	26.00
Apr21	15.25	24.00
May21	15.75	22.75
Jun21	16.50	22.00
Jul21	17.00	21.25
Aug21	18.25	20.75
Q2-21	15.85	22.90
Q3-21	18.17	20.75
Q4-21	21.75	19.33
Q1-22	22.75	18.67
CAL22	22.12	22.12





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