

FIS Fuel Oil Daily Evening Report

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09 February 2021

Oil and Energy Market News

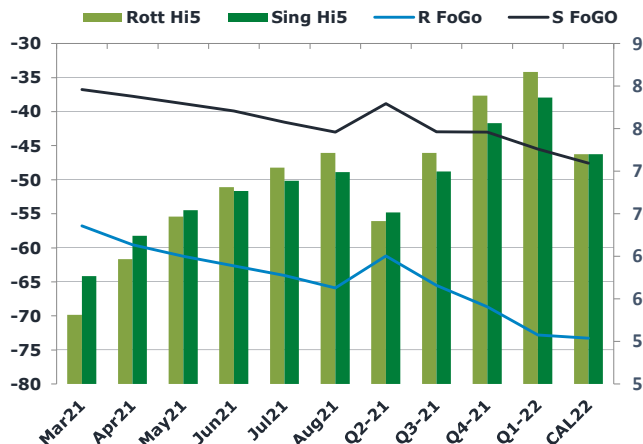
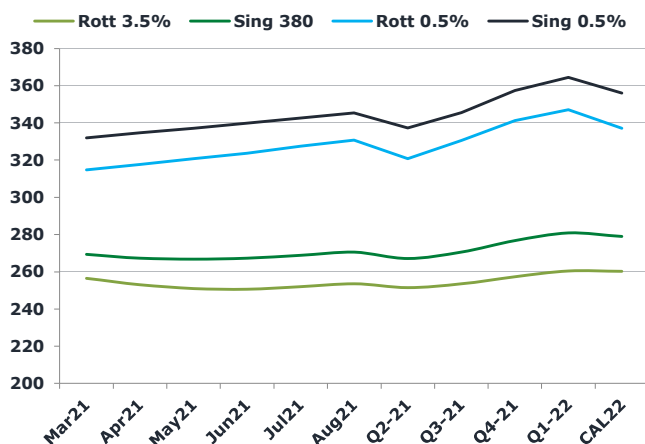
Brent crude oil front month for April futures ended the day up on Tuesday, printing \$60.89 at 1650GMT, up 0.5%. Highs in the day reached \$61.27 and lows touched \$60.05.

Top exporter Saudi Arabia is curbing supply in February and March, on top of cuts by producers in the Organization of the Petroleum Exporting Countries and their allies, prompting forecasts of a supply deficit this year. Also, Libya's output has fallen to 1.04 million barrels per day (bpd) from 1.3 million bpd late last year due to an ongoing strike by Petroleum Facilities Guards, a Libyan oil source said on Monday. (Reuters)

Brent

60.89

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Mar21	339.35	355.60	447.53	473.78	118
Apr21	338.85	354.10	444.28	468.53	114
May21	336.60	351.60	441.03	464.03	112
Jun21	333.35	348.35	438.28	460.53	112
Jul21	329.85	344.60	435.53	457.03	112
Aug21	325.60	341.10	433.03	454.03	113
Q2-21	336.25	351.35	441.20	464.35	113
Q3-21	325.35	340.93	433.11	454.11	113
Q4-21	310.52	329.52	426.94	446.53	117
Q1-22	302.35	322.35	422.61	441.53	119
CAL22	293.90	314.90	410.90	434.90	120



Fuel Oil Market News

The front crack for march opened at -6.80 this morning before weakening throughout the afternoon. The front Barges crack ended the day printing -7.00 this evening. The Cal 22 crack was valued at -9.15.

The Singapore FOGO ended the day trading at -25.75, with the Euro Fogo printing -51.75.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott HI5
Mar21	159.43	143.93	-51.25	-25.75	108
Apr21	160.45	144.31	-55.03	-29.88	105
May21	162.61	145.69	-58.18	-33.26	104
Jun21	165.60	147.82	-60.68	-35.65	105
Jul21	168.94	150.46	-63.26	-38.03	106
Aug21	173.07	152.84	-65.64	-39.91	107
Q2-21	162.90	145.94	-57.95	-32.94	105
Q3-21	173.37	153.03	-65.61	-39.85	108
Q4-21	186.06	160.85	-69.63	-43.84	116
Q1-22	191.69	165.56	-71.43	-46.38	120
CAL22	198.56	170.81	-81.56	-50.81	117

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TIME SPREADS FUEL

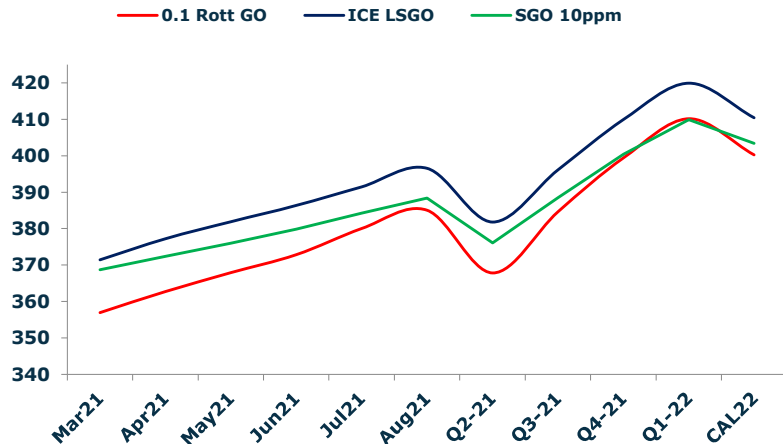
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Mar21/Apr21	0.50	1.50	3.25	5.25
Apr21/May21	2.25	2.50	3.25	4.50
May21/Jun21	3.25	3.25	2.75	3.50
Jun21/Jul21	3.50	3.75	2.75	3.50
Jul21/Aug21	4.25	3.50	2.50	3.00
Q2-21/Q3-21	10.90	10.42	8.09	10.24
Q3-21/Q4-21	14.83	11.42	6.17	7.58
Q4-21/Q1-22	8.17	7.17	4.33	5.00
CAL22/CAL23	10.75	10.75	10.75	18.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Mar21	491.0	499.5	498.8
Apr21	491.3	498.4	499.3
May21	491.2	497.3	499.2
Jun21	490.5	496.2	499.0
Jul21	490.3	495.1	498.8
Aug21	490.2	493.9	498.7
Q2-21	490.7	497.3	499.2
Q3-21	490.5	494.0	498.7
Q4-21	488.6	490.4	496.6
Q1-22	486.8	487.9	494.0
CAL22	484.1	485.7	492.5

EW SPREAD

	EW380	EW0.5%
Mar21	16.25	26.25
Apr21	15.25	24.25
May21	15.00	23.00
Jun21	15.00	22.25
Jul21	14.75	21.50
Aug21	15.50	21.00
Q2-21	15.10	23.15
Q3-21	15.58	21.00
Q4-21	19.00	19.58
Q1-22	20.00	18.92
CAL22	21.00	24.00



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