

FIS Fuel Oil Daily Evening Report

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10 February 2021

Oil and Energy Market News

Brent crude oil front month for April futures ended the day up on Wednesday, printing \$61.57 at 1700GMT, up 0.8%. Highs in the day reached \$61.69 and lows touched \$60.87.

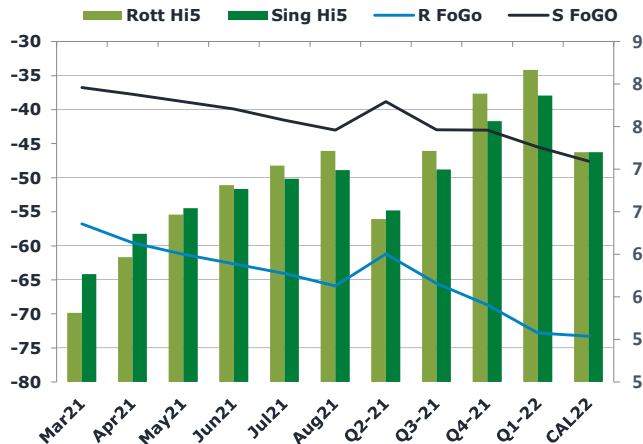
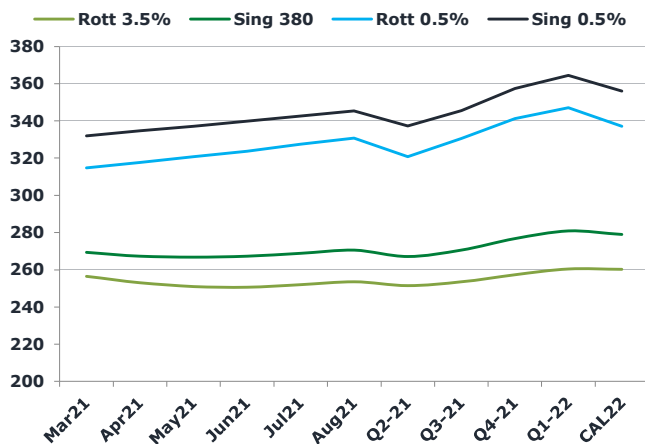
EIA week ending 2/5

Crude oil: -6.6M
 Gasoline: +4.3M
 Distillates: -1.7M
 Refiner utilz: 83.0%
 Impld mogas demand: 7.86 Mbpd
 U.S. crude inventories fell unexpectedly in the week, dropping 6.6 million barrels according to the Energy Information Administration, compared with an expected 985,000-barrel increase forecast in a Reuters poll.

Brent

61.57

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Mar21	342.60	358.10	451.53	475.28	117
Apr21	342.35	356.60	447.78	470.03	113
May21	340.35	354.10	444.28	466.03	112
Jun21	337.10	351.10	441.03	463.03	112
Jul21	333.10	347.60	438.03	460.03	112
Aug21	328.60	343.85	435.28	457.28	113
Q2-21	339.95	353.95	444.35	466.35	112
Q3-21	328.43	343.77	435.28	457.28	114
Q4-21	313.43	332.93	427.61	449.69	117
Q1-22	305.35	326.60	422.78	444.61	118
CAL22	296.25	317.05	413.25	437.05	120



Fuel Oil Market News

The front crack for march opened at -7.20 this morning before weakening throughout the afternoon. The front Barges crack ended the day printing -7.20 this evening where it opened after recovering. The Cal 22 crack was valued at -9.15.

The Singapore FOGO ended the day trading at -28.75, with the Euro Fogo printing -51.75.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott HI5
Mar21	160.68	145.93	-51.75	-28.75	109
Apr21	161.45	146.01	-56.03	-32.58	105
May21	163.36	147.25	-59.43	-35.32	104
Jun21	166.35	149.05	-62.43	-37.13	104
Jul21	170.10	151.44	-65.18	-39.01	105
Aug21	174.37	154.14	-67.69	-40.72	107
Q2-21	163.70	147.44	-59.30	-35.04	104
Q3-21	174.67	154.20	-67.82	-40.69	107
Q4-21	187.46	161.41	-73.28	-44.65	114
Q1-22	192.72	163.87	-75.29	-45.86	117
CAL22	199.80	170.37	-82.80	-50.37	117

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TIME SPREADS FUEL

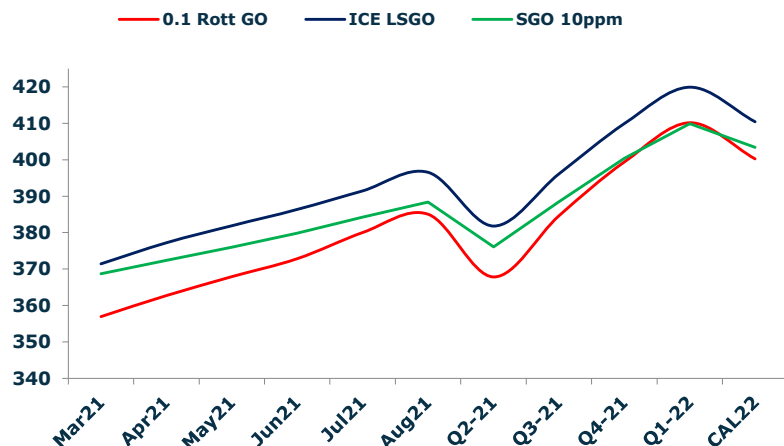
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Mar21/Apr21	0.25	1.50	3.75	5.25
Apr21/May21	2.00	2.50	3.50	4.00
May21/Jun21	3.25	3.00	3.25	3.00
Jun21/Jul21	4.00	3.50	3.00	3.00
Jul21/Aug21	4.50	3.75	2.75	2.75
Q2-21/Q3-21	11.52	10.18	9.07	9.07
Q3-21/Q4-21	15.00	10.83	7.67	7.58
Q4-21/Q1-22	8.08	6.33	4.83	5.08
CAL22/CAL23	10.75	10.75	10.75	18.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Mar21	495.5	504.0	503.3
Apr21	495.8	502.6	503.8
May21	495.7	501.3	503.7
Jun21	495.0	500.2	503.5
Jul21	494.7	499.0	503.2
Aug21	494.5	498.0	503.0
Q2-21	495.2	501.4	503.7
Q3-21	494.9	498.0	503.1
Q4-21	492.9	494.3	500.9
Q1-22	490.8	490.5	498.1
CAL22	487.7	487.4	496.1

EW SPREAD

	EW380	EW0.5%
Mar21	15.50	23.75
Apr21	14.25	22.25
May21	13.75	21.75
Jun21	14.00	22.00
Jul21	14.50	22.00
Aug21	15.25	22.00
Q2-21	14.00	22.00
Q3-21	15.33	22.00
Q4-21	19.50	22.08
Q1-22	21.25	21.83
CAL22	20.80	23.80



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