

FIS Fuel Oil Daily Evening Report

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11 February 2021

Oil and Energy Market News

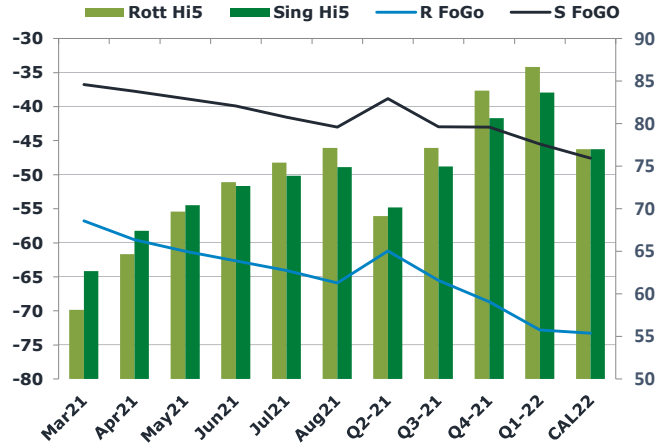
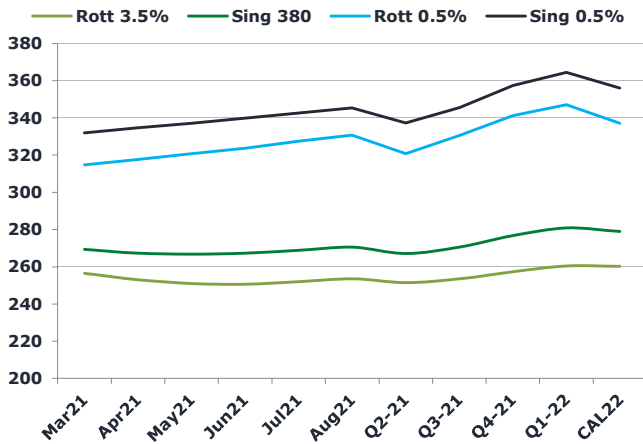
Brent crude oil front month for April futures ended the day down on Thursday, printing \$61.21 at 1720GMT, down 0.4%. Highs in the day reached \$61.50 and lows touched \$60.82.

Oil prices steadied on Thursday from a record streak of gains after both OPEC and the International Energy Agency (IEA) said renewed lockdowns and the emergence of new coronavirus variants reduced the prospect of a swift demand recovery. (Reuters)

Brent

61.21

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Mar21	341.60	357.35	447.53	472.03	115
Apr21	341.10	356.10	443.78	467.78	112
May21	339.10	354.10	440.53	465.03	111
Jun21	335.85	351.10	437.53	462.53	111
Jul21	332.10	348.10	434.78	459.78	112
Aug21	327.85	344.85	432.28	457.28	112
Q2-21	338.70	353.75	440.60	465.10	111
Q3-21	327.60	344.52	432.28	457.28	113
Q4-21	312.85	333.52	424.86	449.78	116
Q1-22	304.85	326.35	420.03	444.36	118
CAL22	295.85	315.35	412.85	435.35	120



Fuel Oil Market News

The front crack for march opened at -7.00 this morning before strengthening throughout the afternoon. The front Barges crack ended the day printing -6.95 this evening where it opened after recovering. The Cal 22 crack was valued at -9.00.

The Singapore FOGO ended the day trading at -29, with the Euro Fogo printing -53.

	Rott GOGO	Sing GOGO	R FoGo	S FoGO	Rott HI5
Mar21	158.93	143.68	-53.00	-29.00	106
Apr21	160.13	143.51	-57.45	-31.83	103
May21	162.19	144.17	-60.76	-33.24	101
Jun21	165.40	145.90	-63.72	-34.48	102
Jul21	169.06	147.86	-66.39	-36.18	103
Aug21	173.20	150.22	-68.77	-37.79	104
Q2-21	162.55	144.66	-60.65	-33.31	102
Q3-21	173.53	150.55	-68.85	-37.79	105
Q4-21	186.18	158.12	-74.17	-41.86	112
Q1-22	192.17	161.42	-77.00	-43.41	115
CAL22	200.31	169.37	-83.31	-49.37	117

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TIME SPREADS FUEL

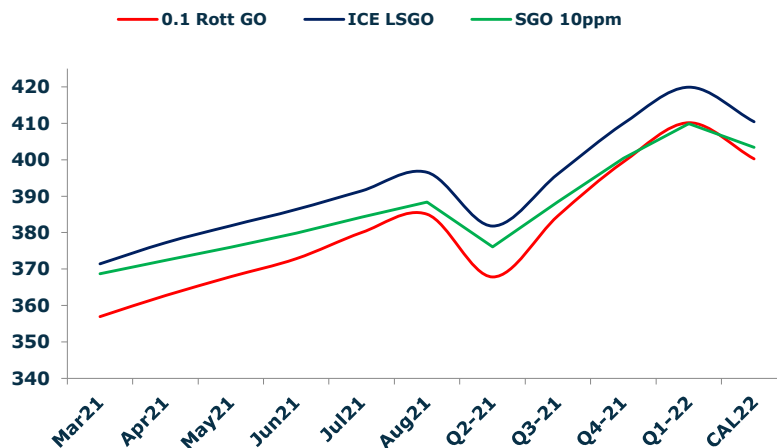
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Mar21/Apr21	0.50	1.25	3.75	4.25
Apr21/May21	2.00	2.00	3.25	2.75
May21/Jun21	3.25	3.00	3.00	2.50
Jun21/Jul21	3.75	3.00	2.75	2.75
Jul21/Aug21	4.25	3.25	2.50	2.50
Q2-21/Q3-21	11.10	9.23	8.32	7.82
Q3-21/Q4-21	14.75	11.00	7.42	7.50
Q4-21/Q1-22	8.00	7.17	4.83	5.42
CAL22/CAL23	10.75	10.75	10.75	18.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Mar21	492.8	501.0	500.5
Apr21	493.2	499.6	501.2
May21	493.3	498.3	501.3
Jun21	492.8	497.0	501.3
Jul21	492.7	496.0	501.2
Aug21	492.5	495.1	501.0
Q2-21	492.8	498.4	501.3
Q3-21	492.9	495.1	501.1
Q4-21	491.0	491.6	499.0
Q1-22	489.8	487.8	497.0
CAL22	487.8	484.7	496.2

EW SPREAD

	EW380	EW0.5%
Mar21	15.75	24.50
Apr21	15.00	24.00
May21	15.00	24.50
Jun21	15.25	25.00
Jul21	16.00	25.00
Aug21	17.00	25.00
Q2-21	15.05	24.50
Q3-21	16.92	25.00
Q4-21	20.67	24.92
Q1-22	21.50	24.33
CAL22	19.50	22.50



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