

# FIS Fuel Oil Daily Evening Report

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## 15 February 2021

### Oil and Energy Market News

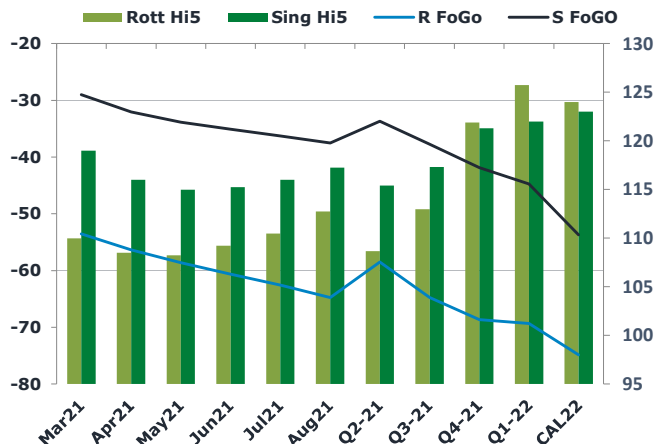
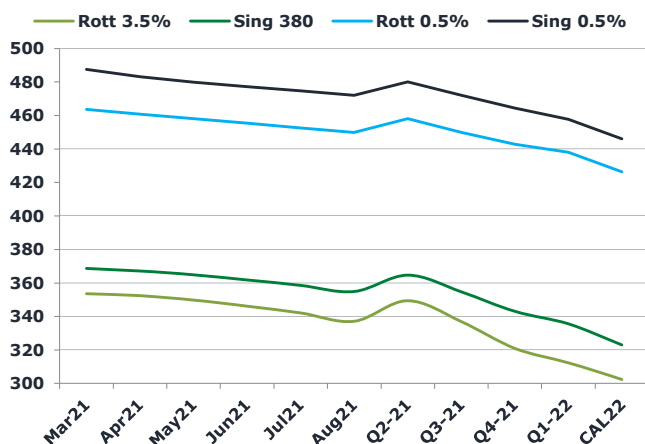
Brent crude oil front month futures ended the day up on Monday, printing \$63.29 at 1700GMT, up 1.3%. Highs in the day reached \$63.76 and lows touched \$62.82.

The U.S. benchmark oil price rallied above \$60 per barrel early on Monday, the highest price since January last year, as an Arctic winter blast swept through Texas, raising concerns about potential disruptions to shale production in the top oil-producing state and logistics on the U.S. Gulf Coast. (Oilprice.com)

### Brent

**63.29**

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Mar21	353.60	368.60	463.58	487.58	119
Apr21	352.35	367.10	460.83	483.08	116
May21	349.85	364.85	458.08	479.83	115
Jun21	346.10	361.85	455.33	477.08	115
Jul21	342.10	358.60	452.58	474.58	116
Aug21	337.10	354.85	449.83	472.08	117
Q2-21	349.45	364.60	458.10	480.00	115
Q3-21	336.93	354.68	449.91	471.99	117
Q4-21	320.93	343.02	442.83	464.33	121
Q1-22	312.35	335.60	438.08	457.58	122
CAL22	302.45	322.95	426.45	445.95	123



### Fuel Oil Market News

The front crack opened at -7.10 this morning. The front Barges crack ended the day printing -7.00 this evening after strengthening to highs of -6.90. The Cal 22 crack was valued at -9.0.

The Singapore FOGO ended the day trading at -29, with the Euro Fogo printing -53.5.

	Rott GOGO	Sing GOGO	R FoGo	S FoGO	Rott HI5
Mar21	163.48	147.98	-53.50	-29.00	110
Apr21	164.86	147.99	-56.39	-32.01	108
May21	166.83	148.82	-58.60	-33.84	108
Jun21	169.82	150.33	-60.59	-35.10	109
Jul21	173.01	152.24	-62.54	-36.26	110
Aug21	177.43	154.72	-64.71	-37.50	113
Q2-21	167.15	149.08	-58.50	-33.68	109
Q3-21	177.69	155.01	-64.71	-37.70	113
Q4-21	190.53	163.20	-68.64	-41.89	122
Q1-22	195.03	166.75	-69.31	-44.77	126
CAL22	198.83	176.72	-74.83	-53.72	124

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### TIME SPREADS FUEL

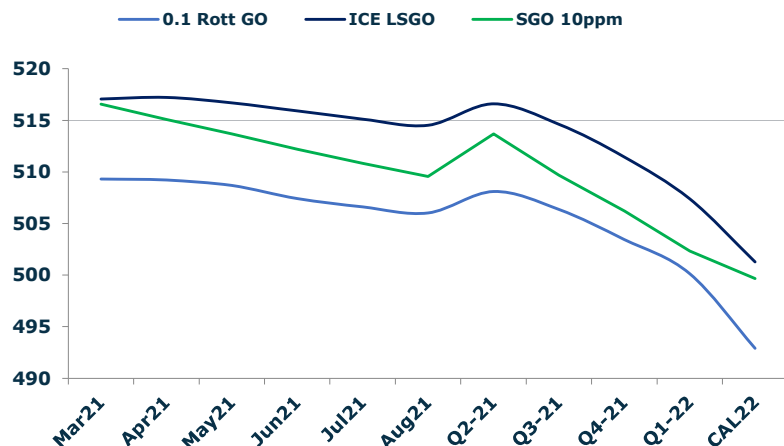
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Mar21/Apr21	1.25	1.50	2.75	4.50
Apr21/May21	2.50	2.25	2.75	3.25
May21/Jun21	3.75	3.00	2.75	2.75
Jun21/Jul21	4.00	3.25	2.75	2.50
Jul21/Aug21	5.00	3.75	2.75	2.50
Q2-21/Q3-21	12.52	9.92	8.19	8.01
Q3-21/Q4-21	16.00	11.67	7.08	7.67
Q4-21/Q1-22	8.58	7.42	4.75	6.75
CAL22/CAL23	10.75	10.75	10.75	14.25

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Mar21	509.3	516.6	517.1
Apr21	509.2	515.1	517.2
May21	508.7	513.7	516.7
Jun21	507.4	512.2	515.9
Jul21	506.6	510.8	515.1
Aug21	506.0	509.6	514.5
Q2-21	508.1	513.7	516.6
Q3-21	506.4	509.7	514.6
Q4-21	503.5	506.2	511.5
Q1-22	500.1	502.3	507.4
CAL22	492.9	499.7	501.3

### EW SPREAD

	EW380	EW0.5%
Mar21	15.00	24.00
Apr21	14.75	22.25
May21	15.00	21.75
Jun21	15.75	21.75
Jul21	16.50	22.00
Aug21	17.75	22.25
Q2-21	15.15	21.90
Q3-21	17.75	22.08
Q4-21	22.08	21.50
Q1-22	23.25	19.50
CAL22	20.50	19.50



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