

FIS Fuel Oil Daily Evening Report

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16 February 2021

Oil and Energy Market News

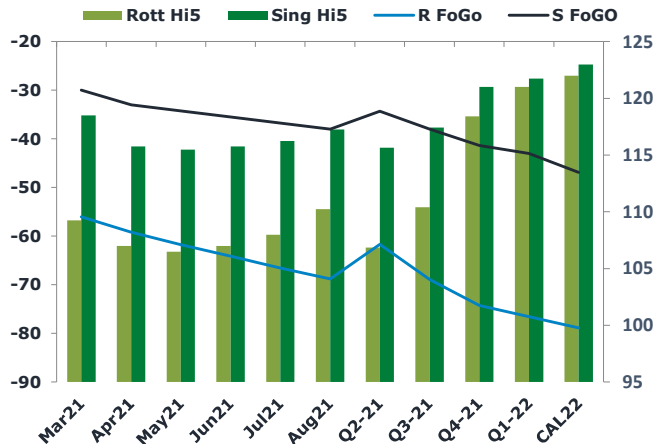
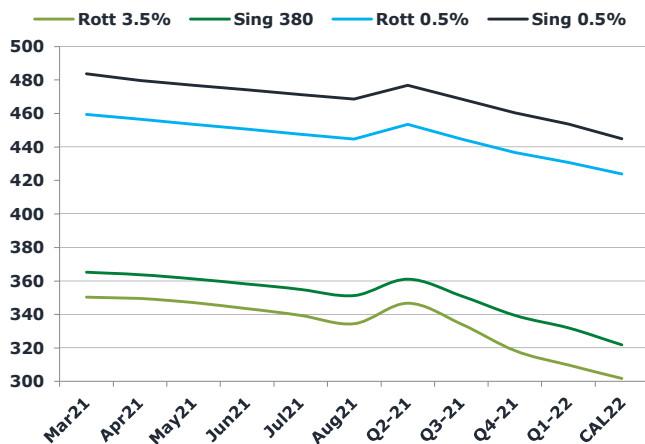
Brent crude oil front month futures ended the day down on Tuesday, printing \$63.07 at 1650GMT, down 0.3%. Highs in the day reached \$63.70 and lows touched \$62.69.

The deep freeze in the US continue to support oil prices with WTI above \$60 per barrel, and in contango in the front months, yet we will have to wait and see the outcome of the EIA figures released on Thursday for the extent to which refinery shutdowns have impacted oil inventories.

Brent

63.07

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Mar21	350.25	365.25	459.50	483.75	119
Apr21	349.50	363.75	456.50	479.50	116
May21	347.00	361.25	453.50	476.75	116
Jun21	343.50	358.25	450.50	474.00	116
Jul21	339.50	355.00	447.50	471.25	116
Aug21	334.50	351.25	444.75	468.50	117
Q2-21	346.65	361.10	453.50	476.75	116
Q3-21	334.33	351.08	444.75	468.50	117
Q4-21	318.33	339.42	436.75	460.42	121
Q1-22	309.75	332.00	430.75	453.75	122
CAL22	301.80	321.80	423.80	444.80	123



Fuel Oil Market News

The front crack opened at -7.00 this morning. The front Barges crack ended the day printing -7.30 this evening after weakening throughout the day. The Cal 22 crack was valued at -9.1.

The Singapore FOGO ended the day trading at -30, with the Euro Fogo printing -56.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott HI5
Mar21	165.25	148.50	-56.00	-30.00	109
Apr21	166.17	148.73	-59.17	-32.98	107
May21	168.27	149.74	-61.77	-34.24	107
Jun21	171.13	151.25	-64.13	-35.50	107
Jul21	174.53	153.01	-66.53	-36.76	108
Aug21	179.03	155.27	-68.78	-38.02	110
Q2-21	168.55	149.97	-61.70	-34.32	107
Q3-21	179.34	155.44	-68.92	-38.02	110
Q4-21	192.63	162.39	-74.21	-41.39	118
Q1-22	197.58	164.79	-76.58	-43.04	121
CAL22	200.84	169.86	-78.84	-46.86	122

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TIME SPREADS FUEL

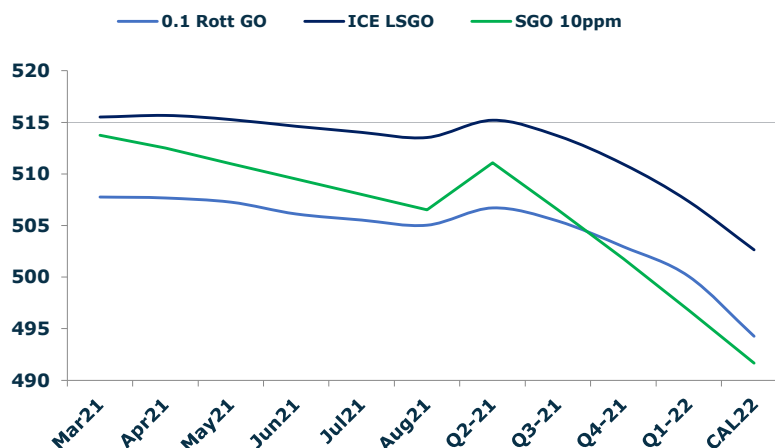
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Mar21/Apr21	0.75	1.50	3.00	4.25
Apr21/May21	2.50	2.50	3.00	2.75
May21/Jun21	3.50	3.00	3.00	2.75
Jun21/Jul21	4.00	3.25	3.00	2.75
Jul21/Aug21	5.00	3.75	2.75	2.75
Q2-21/Q3-21	12.32	10.02	8.75	8.25
Q3-21/Q4-21	16.00	11.67	8.00	8.08
Q4-21/Q1-22	8.58	7.42	6.00	6.67
CAL22/CAL23	10.75	10.75	10.75	14.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Mar21	507.8	513.8	515.5
Apr21	507.7	512.5	515.7
May21	507.3	511.0	515.3
Jun21	506.1	509.5	514.6
Jul21	505.5	508.0	514.0
Aug21	505.0	506.5	513.5
Q2-21	506.7	511.1	515.2
Q3-21	505.4	506.5	513.7
Q4-21	503.0	501.8	511.0
Q1-22	500.1	496.8	507.3
CAL22	494.3	491.7	502.6

EW SPREAD

	EW380	EW0.5%
Mar21	15.00	24.25
Apr21	14.25	23.00
May21	14.25	23.25
Jun21	14.75	23.50
Jul21	15.50	23.75
Aug21	16.75	23.75
Q2-21	14.45	23.25
Q3-21	16.75	23.75
Q4-21	21.08	23.67
Q1-22	22.25	23.00
CAL22	20.00	21.00



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