

FIS Fuel Oil Daily Evening Report

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17 February 2021

Oil and Energy Market News

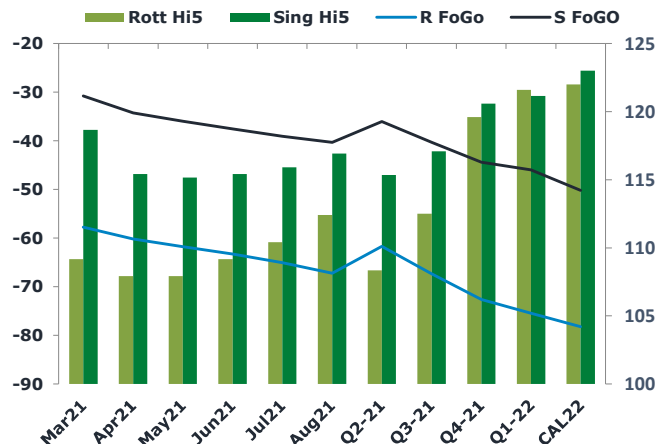
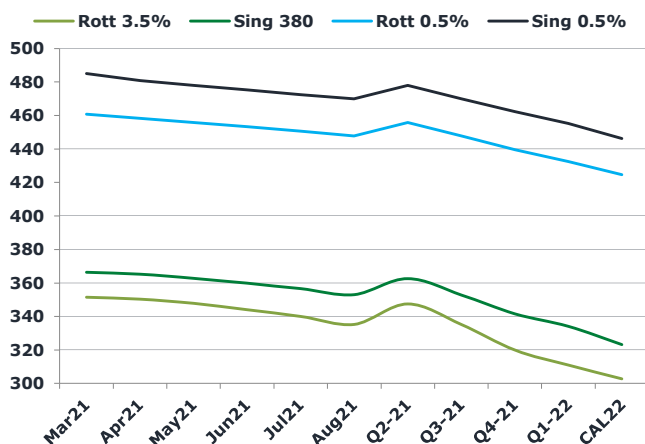
Brent crude oil front month futures ended the day up on Wednesday, printing \$63.66 at 1645GMT, up 0.5%. Highs in the day reached \$64.75 and lows touched \$62.73.

Oil was mixed today on the bullish news of the supply disruptions in the US as a result of the deep freeze in the oil rich states of the South but juxtaposed to this Saudi has revealed plans to start gradually increasing supply as the 2 months of voluntary output of one million barrels per day come to an end after March.

Brent

63.66

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Mar21	351.55	366.30	460.73	484.98	119
Apr21	350.30	365.30	458.23	480.73	115
May21	347.80	362.80	455.73	477.98	115
Jun21	344.05	359.80	453.23	475.23	115
Jul21	340.05	356.55	450.48	472.48	116
Aug21	335.30	353.05	447.73	469.98	117
Q2-21	347.40	362.65	455.75	478.00	115
Q3-21	335.22	352.88	447.73	469.98	117
Q4-21	319.88	341.63	439.48	462.23	121
Q1-22	310.88	334.05	432.48	455.23	121
CAL22	302.70	323.20	424.70	446.20	123



Fuel Oil Market News

The front crack opened at -7.40 this morning. The front Barges crack ended the day printing -7.50 this evening after weakening throughout the day. The Cal 22 crack was valued at -9.00.

The Singapore FOGO ended the day trading at -30.75, with the Euro Fogo printing -57.75.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott HI5
Mar21	166.93	149.43	-57.75	-30.75	109
Apr21	168.08	149.68	-60.16	-34.26	108
May21	169.65	151.14	-61.72	-35.96	108
Jun21	172.41	152.95	-63.23	-37.52	109
Jul21	175.48	154.93	-65.05	-39.00	110
Aug21	179.61	157.24	-67.18	-40.31	112
Q2-21	170.05	151.40	-61.70	-36.05	108
Q3-21	179.85	157.40	-67.34	-40.31	113
Q4-21	192.19	164.95	-72.60	-44.36	120
Q1-22	197.02	167.15	-75.43	-45.97	122
CAL22	200.19	173.19	-78.19	-50.19	122

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TIME SPREADS FUEL

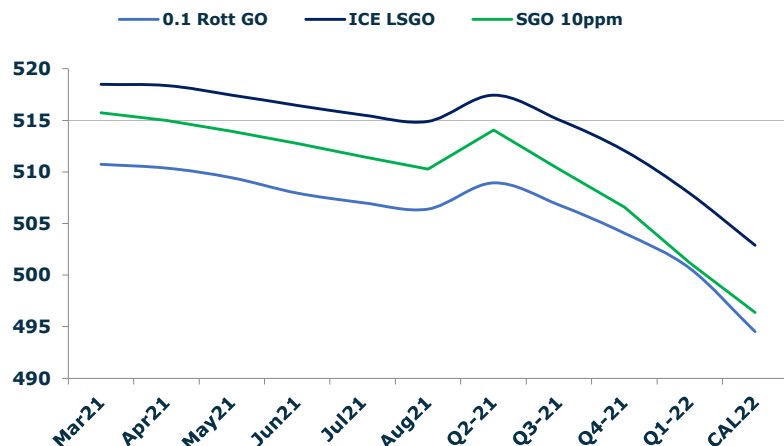
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Mar21/Apr21	1.25	1.00	2.50	4.25
Apr21/May21	2.50	2.50	2.50	2.75
May21/Jun21	3.75	3.00	2.50	2.75
Jun21/Jul21	4.00	3.25	2.75	2.75
Jul21/Aug21	4.75	3.50	2.75	2.50
Q2-21/Q3-21	12.18	9.77	8.02	8.02
Q3-21/Q4-21	15.33	11.25	8.25	7.75
Q4-21/Q1-22	9.00	7.58	7.00	7.00
CAL22/CAL23	10.75	10.75	10.75	14.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Mar21	510.7	515.7	518.5
Apr21	510.4	515.0	518.4
May21	509.4	513.9	517.4
Jun21	508.0	512.7	516.5
Jul21	507.0	511.5	515.5
Aug21	506.4	510.3	514.9
Q2-21	509.0	514.1	517.5
Q3-21	506.8	510.3	515.1
Q4-21	504.1	506.6	512.1
Q1-22	500.7	501.2	507.9
CAL22	494.5	496.4	502.9

EW SPREAD

	EW380	EW0.5%
Mar21	14.75	24.25
Apr21	15.00	22.50
May21	15.00	22.25
Jun21	15.75	22.00
Jul21	16.50	22.00
Aug21	17.75	22.25
Q2-21	15.25	22.25
Q3-21	17.67	22.25
Q4-21	21.75	22.75
Q1-22	23.17	22.75
CAL22	20.50	21.50



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