

FIS Fuel Oil Daily Evening Report

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18 February 2021

Oil and Energy Market News

Brent crude oil front month futures ended the day up on Thursday, printing \$64.44 at 1655GMT, up 0.14%. Highs in the day reached \$65.52 and lows touched \$63.65.

EIA week ending 2/12

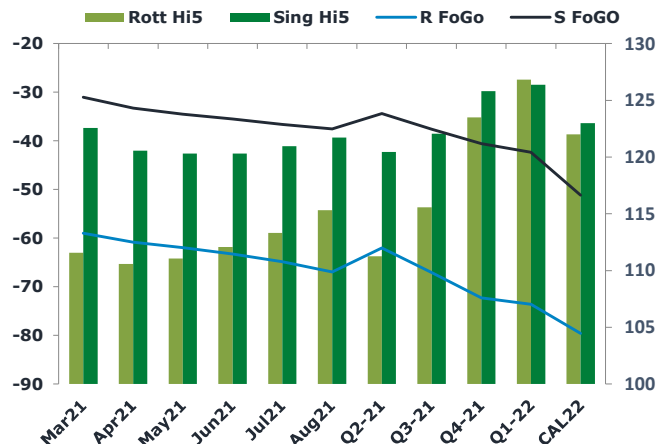
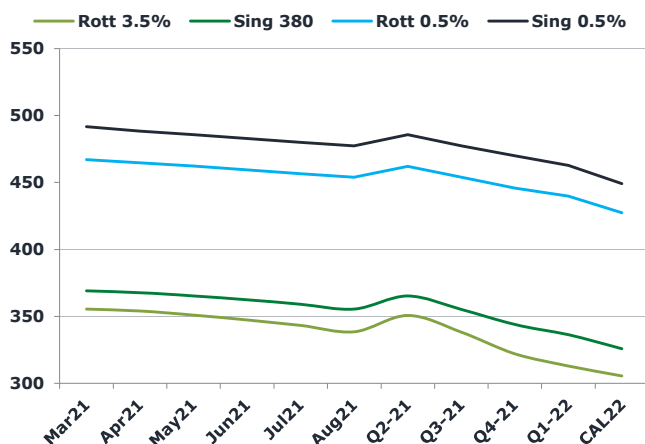
Crude oil: -7.3M
Gasoline: +0.7M
Distillates: -3.4M
Refiner utiliz: 83.1%
Impld mogas demand: 8.41Mbpd

A day later than usual as a result of President's day in the US this week, EIA states showed a draw on crude at over 7 million barrels as the cold snap continues to cause problems for the refiners in the oil rich south in states such as Texas. Oil hit 13-month highs, with support overnight on Wednesday but softening throughout the day.

Brent

64.44

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Mar21	355.55	369.05	467.13	491.63	123
Apr21	354.05	367.80	464.63	488.38	121
May21	351.05	365.30	462.13	485.63	120
Jun21	347.30	362.55	459.38	482.88	120
Jul21	343.30	359.05	456.63	480.03	121
Aug21	338.55	355.55	453.88	477.28	122
Q2-21	350.80	365.20	462.05	485.65	120
Q3-21	338.30	355.30	453.88	477.36	122
Q4-21	322.13	343.97	445.63	469.78	126
Q1-22	313.05	336.38	439.88	462.78	126
CAL22	305.50	326.00	427.50	449.00	123



Fuel Oil Market News

The front crack opened at -7.60 this morning. The front Barges crack ended the day printing -7.60. The Cal 22 crack was valued at -9.00.

The Singapore FOGO ended the day trading at -31.00, with the Euro Fogo printing -59.00.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott HI5
Mar21	170.58	153.58	-59.00	-31.00	112
Apr21	171.42	153.86	-60.85	-33.28	111
May21	173.00	154.79	-61.93	-34.47	111
Jun21	175.33	155.83	-63.25	-35.50	112
Jul21	178.14	157.62	-64.82	-36.64	113
Aug21	182.23	159.25	-66.91	-37.53	115
Q2-21	173.25	154.81	-62.00	-34.36	111
Q3-21	182.65	159.63	-67.08	-37.57	116
Q4-21	195.76	166.39	-72.27	-40.58	123
Q1-22	200.38	168.73	-73.56	-42.34	127
CAL22	201.55	174.15	-79.55	-51.15	122

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TIME SPREADS FUEL

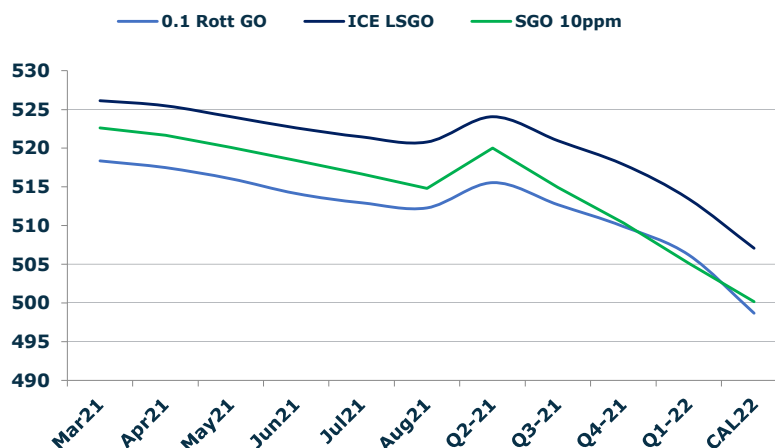
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Mar21/Apr21	1.50	1.25	2.50	3.25
Apr21/May21	3.00	2.50	2.50	2.75
May21/Jun21	3.75	2.75	2.75	2.75
Jun21/Jul21	4.00	3.50	2.75	2.85
Jul21/Aug21	4.75	3.50	2.75	2.75
Q2-21/Q3-21	12.50	9.90	8.18	8.29
Q3-21/Q4-21	16.17	11.33	8.25	7.58
Q4-21/Q1-22	9.08	7.58	5.75	7.00
CAL22/CAL23	10.75	10.75	10.75	14.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Mar21	518.4	522.6	526.1
Apr21	517.5	521.7	525.5
May21	516.1	520.1	524.1
Jun21	514.1	518.4	522.6
Jul21	512.9	516.7	521.4
Aug21	512.3	514.8	520.8
Q2-21	515.6	520.0	524.1
Q3-21	512.7	514.9	521.0
Q4-21	509.9	510.4	517.9
Q1-22	506.2	505.1	513.4
CAL22	498.7	500.2	507.1

EW SPREAD

	EW380	EW0.5%
Mar21	13.50	24.50
Apr21	13.75	23.75
May21	14.25	23.50
Jun21	15.25	23.50
Jul21	15.75	23.40
Aug21	17.00	23.40
Q2-21	14.40	23.60
Q3-21	17.00	23.48
Q4-21	21.83	24.15
Q1-22	23.33	22.90
CAL22	20.50	21.50



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