

FIS Fuel Oil Daily Evening Report

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22 February 2021

Oil and Energy Market News

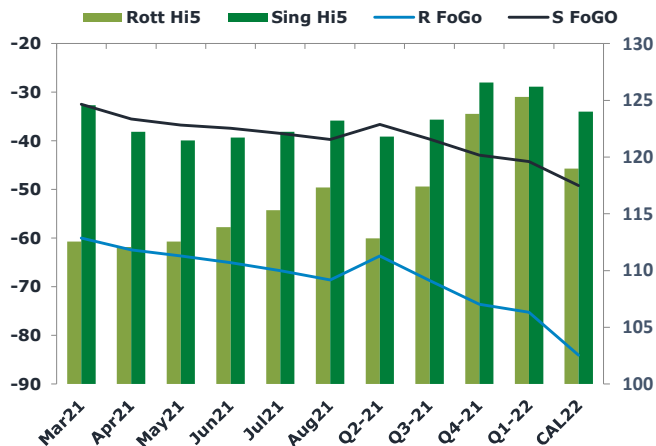
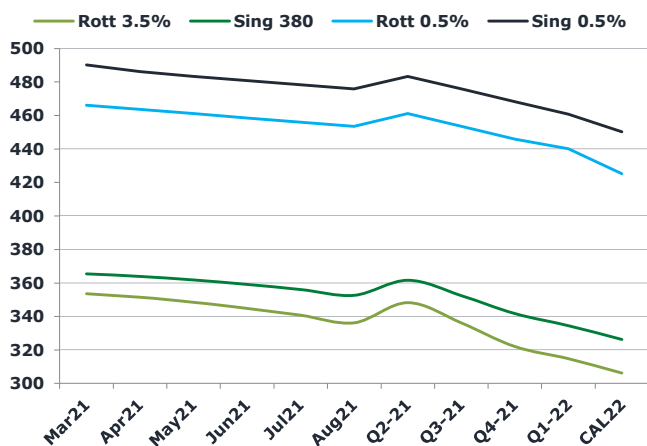
Brent crude oil front month futures ended the day up on Monday, printing \$64.55 at 1655GMT, up 2.70%. Highs in the day reached \$64.76 and lows touched \$62.55.

Oil prices rose on Monday on a slow return of U.S. crude output cut by frigid conditions and as an approaching meeting by top producers is expected to keep production largely reined in, pointing to tight global supply. The cable rate also weakened as Brent pushed through the afternoon, with indications of profit taking in the lead up to the OPEC meeting due on 4th March. (Reuters)

Brent

64.55

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Mar21	353.50	365.50	466.08	490.08	125
Apr21	351.50	363.85	463.58	486.08	122
May21	348.50	361.85	461.08	483.33	121
Jun21	344.75	359.10	458.58	480.83	122
Jul21	340.75	356.10	456.08	478.33	122
Aug21	336.25	352.60	453.58	475.83	123
Q2-21	348.25	361.60	461.10	483.40	122
Q3-21	336.17	352.52	453.58	475.83	123
Q4-21	322.00	341.68	445.83	468.24	127
Q1-22	314.75	334.52	440.08	460.74	126
CAL22	306.20	326.20	425.20	450.20	124



Fuel Oil Market News

The front crack opened at -7.80 this morning. The front Barges crack ended the day printing -8.15 after weakening gradually throughout the day. The Cal 22 crack was valued at -9.50. The barge cracks weakened again on Monday, following suit from the end of last week.

The Singapore FOGO ended the day trading at -32.50, with the Euro Fogo printing -60.00.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott HI5
Mar21	172.58	157.08	-60.00	-32.50	113
Apr21	174.47	157.76	-62.39	-35.53	112
May21	176.27	158.19	-63.69	-36.72	113
Jun21	178.88	159.15	-65.05	-37.43	114
Jul21	181.99	160.66	-66.66	-38.44	115
Aug21	185.91	162.90	-68.58	-39.67	117
Q2-21	176.55	158.41	-63.70	-36.61	113
Q3-21	186.13	162.96	-68.72	-39.65	117
Q4-21	197.41	169.49	-73.58	-42.93	124
Q1-22	200.53	170.48	-75.20	-44.25	125
CAL22	203.04	173.19	-84.04	-49.19	119

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TIME SPREADS FUEL

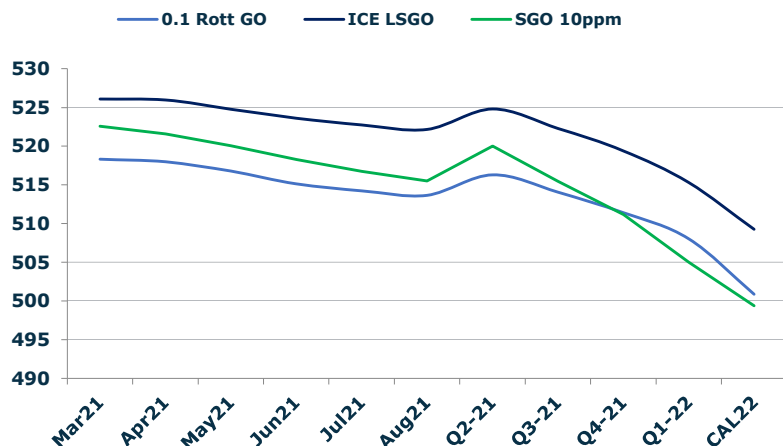
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Mar21/Apr21	2.00	1.65	2.50	4.00
Apr21/May21	3.00	2.00	2.50	2.75
May21/Jun21	3.75	2.75	2.50	2.50
Jun21/Jul21	4.00	3.00	2.50	2.50
Jul21/Aug21	4.50	3.50	2.50	2.50
Q2-21/Q3-21	12.08	9.08	7.52	7.57
Q3-21/Q4-21	14.17	10.83	7.75	7.58
Q4-21/Q1-22	7.25	7.17	5.75	7.50
CAL22/CAL23	5.00	5.00	5	15.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Mar21	518.3	522.6	526.1
Apr21	518.0	521.6	526.0
May21	516.8	520.0	524.8
Jun21	515.1	518.3	523.6
Jul21	514.2	516.8	522.7
Aug21	513.7	515.5	522.2
Q2-21	516.3	520.0	524.8
Q3-21	514.0	515.5	522.3
Q4-21	511.4	511.2	519.4
Q1-22	508.0	505.0	515.3
CAL22	500.9	499.4	509.2

EW SPREAD

	EW380	EW0.5%
Mar21	12.00	24.00
Apr21	12.35	22.50
May21	13.35	22.25
Jun21	14.35	22.25
Jul21	15.35	22.25
Aug21	16.35	22.25
Q2-21	13.35	22.30
Q3-21	16.35	22.25
Q4-21	19.68	22.42
Q1-22	19.77	20.67
CAL22	20.00	25.00



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