



# London Coking Coal Market Report

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## London Coking Coal Market Report

### DCE Level

May 21: 1547 DCE closed

### Coking Coal Index

TSI PHCC FOB index down 9.0 at \$142.00 ,  
MTD \$152.61

### Trades

No trades today

### Indicative Curve

	BID	OFFER	VALUE
<b>FEB</b>	<b>144.00</b>	<b>146.00</b>	<b>145.00</b>
<b>MAR</b>	<b>138.00</b>	<b>140.00</b>	<b>139.00</b>
<b>APR</b>	<b>139.00</b>	<b>141.00</b>	<b>140.00</b>
<b>MAY</b>	<b>139.50</b>	<b>141.50</b>	<b>140.50</b>
<b>JUN</b>	<b>140.00</b>	<b>142.00</b>	<b>141.00</b>
<b>Q2-21</b>	<b>139.50</b>	<b>141.50</b>	<b>140.50</b>
<b>Q3-21</b>	<b>142.00</b>	<b>144.00</b>	<b>143.00</b>
<b>Q4-21</b>	<b>149.00</b>	<b>151.00</b>	<b>150.00</b>
<b>Q1-22</b>	<b>154.00</b>	<b>156.00</b>	<b>155.00</b>
<b>CAL-22</b>	<b>152.50</b>	<b>157.50</b>	<b>155.00</b>
<b>CAL-23</b>	<b>154.50</b>	<b>159.50</b>	<b>157.00</b>

### Market Commentary

There was no fresh physical news today although there was Premium mid vol trade at 143.00 on Friday which was confirmed. Although apparently an April loading it does appear to have been factored into today's index, bringing the TSI and Platts back in line again. The value of Feb futures at around 145 suggests we still expected the index to move down \$10 over the next week or so.