



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

22 February 2021

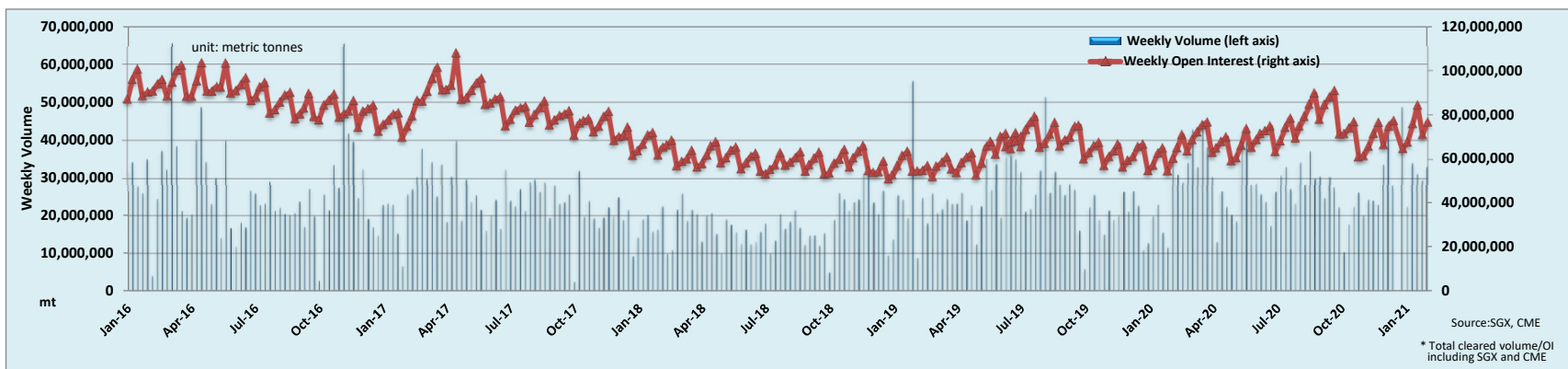
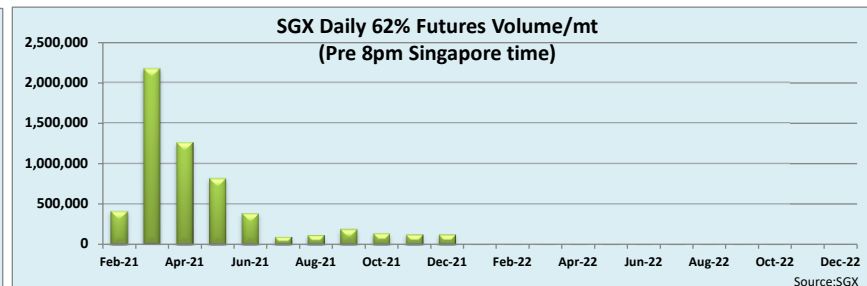
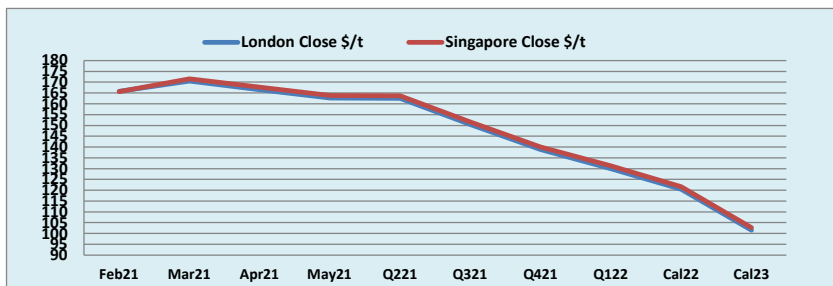
Iron ore was under pressure this afternoon, with Mar slipping under \$170 before a late rally saw it finishing the day at around 170.5. Mar was quickly sold down to 170.25 and then 170.05 upon reopen before leaking further to trade as low as 169.1. Q2 also traded down as low as 161.5. Then iron ore rebounded, with Mar gradually pulling back above \$170. Q2 also traded up to 162.0 and eventually as high as 162.6 just before the close. Spreads were largely unchanged, with Mar/Apr firmly locked at 3.95/4.00 most afternoon.

INDEX	Price	Change	MTD
Platts IO 62%	\$175.60	\$3.40	\$163.36

INDEX	Price	Change	MTD
MB IO 65%	\$200.00	\$2.80	\$187.29

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.4450	\$0.0100	\$0.4304

Iron Ore 62% Futures	Feb 21	Mar 21	Apr 21	May 21	Q2 21	Q3 21	Q4 21	Q1 22	Cal 22	Cal 23
London Close \$/t	165.75	170.50	166.50	162.60	162.55	150.35	138.80	130.00	120.45	101.50
Singapore Close \$/t	165.65	171.60	167.70	163.80	163.70	151.50	140.00	131.25	121.70	102.75
Change	+0.06%	-0.64%	-0.72%	-0.73%	-0.70%	-0.76%	-0.86%	-0.95%	-1.03%	-1.22%



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