



London Iron Ore Market Report

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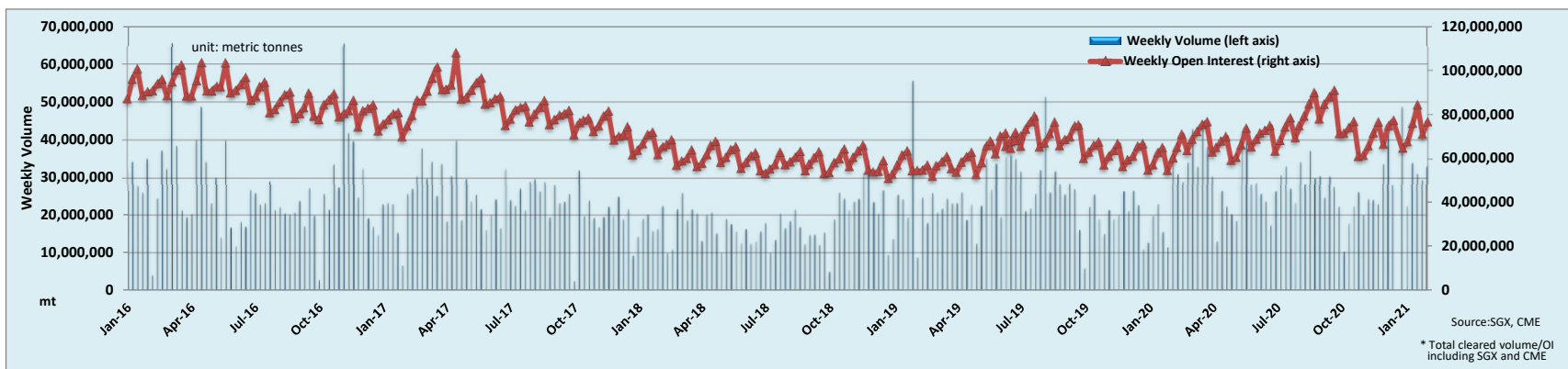
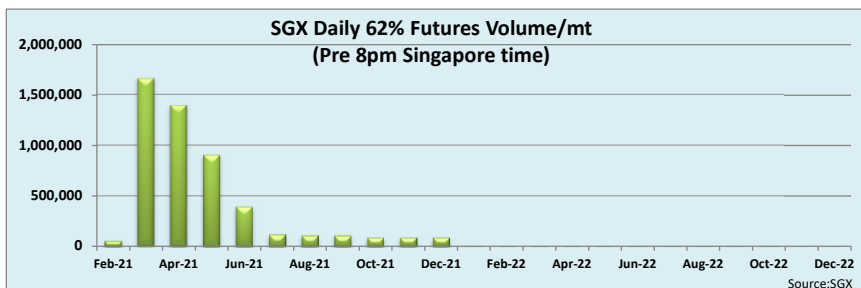
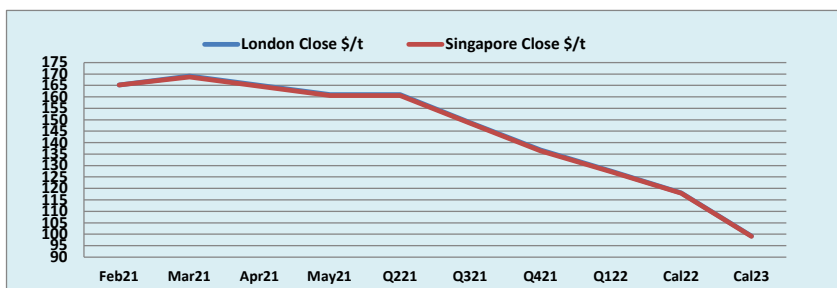
Iron ore endured a V-shaped rebound in a very volatile afternoon of trading. Iron ore was under pressure from the open, with Mar drifting below 167 to trade at day-low of 166.7. May also traded down 158.5 and 158.65. Iron ore then found some momentum, with the screen ticking back up. Mar traded back up at 168.2 and then 168.7 before edging above 169.0 as Apr traded up from 164.65 to 165.0 before the close. May also traded up to as high as 161.0. Mar/May legged in at 8.05.

INDEX	Price	Change	MTD
Platts IO 62%	\$172.75	-\$2.85	\$163.95

INDEX	Price	Change	MTD
MB IO 65%	\$197.30	-\$2.70	\$187.91

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.4450	\$0.0000	\$0.4313

Iron Ore 62% Futures	Feb 21	Mar 21	Apr 21	May 21	Q2 21	Q3 21	Q4 21	Q1 22	Cal 22	Cal 23
London Close \$/t	165.20	169.10	165.00	161.00	160.95	148.70	136.75	127.60	118.10	99.20
Singapore Close \$/t	165.25	168.70	164.60	160.65	160.60	148.35	136.40	127.25	117.90	99.05
Change	-0.03%	+0.24%	+0.24%	+0.22%	+0.22%	+0.24%	+0.26%	+0.28%	+0.17%	+0.15%



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