



# London Iron Ore Market Report

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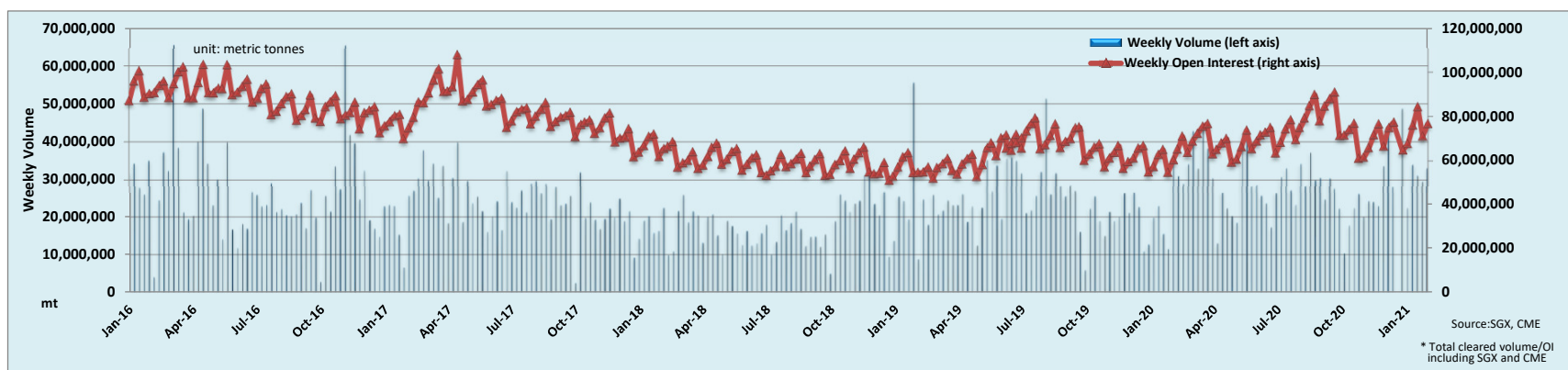
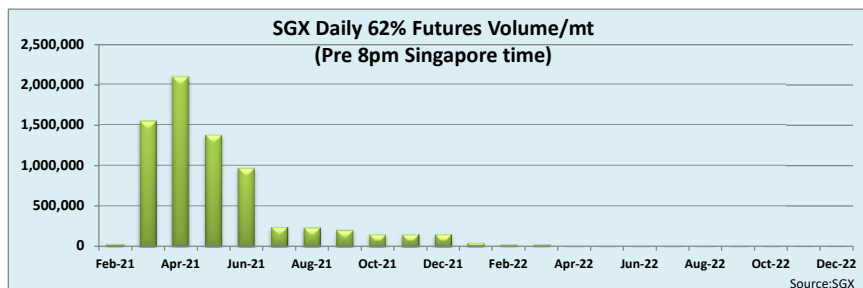
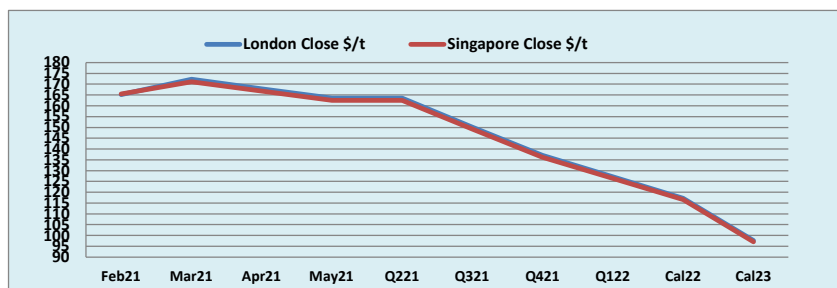
Iron ore futures made further ground this afternoon. Mar traded 171.25 pre-open and stayed flat after the open. May and Q2 both traded at 162.7 while Apr traded at 167.5. A late rally saw Apr trading 167.75 and 168.0. Spreads were again wider this afternoon, with Q2/Q3 and Q3/Q4 at 13.4 and 13.05, respectively. Mar/Apr traded 4.25 and 4.3; Apr/May at 4.35; May/June and June/July both at 4.45.

INDEX	Price	Change	MTD
Platts IO 62%	\$174.30	\$1.80	\$165.00

INDEX	Price	Change	MTD
MB IO 65%	\$197.80	\$0.90	\$188.96

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.4450	\$0.0000	\$0.4329

Iron Ore 62% Futures	Feb 21	Mar 21	Apr 21	May 21	Q2 21	Q3 21	Q4 21	Q1 22	Cal 22	Cal 23
London Close \$/t	165.20	172.20	167.90	163.50	163.50	150.05	137.00	127.15	117.20	97.70
Singapore Close \$/t	165.50	171.10	166.80	162.50	162.45	149.20	136.20	126.45	116.60	97.10
Change	-0.18%	+0.64%	+0.66%	+0.62%	+0.65%	+0.57%	+0.59%	+0.55%	+0.51%	+0.62%



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