



London Iron Ore Market Report

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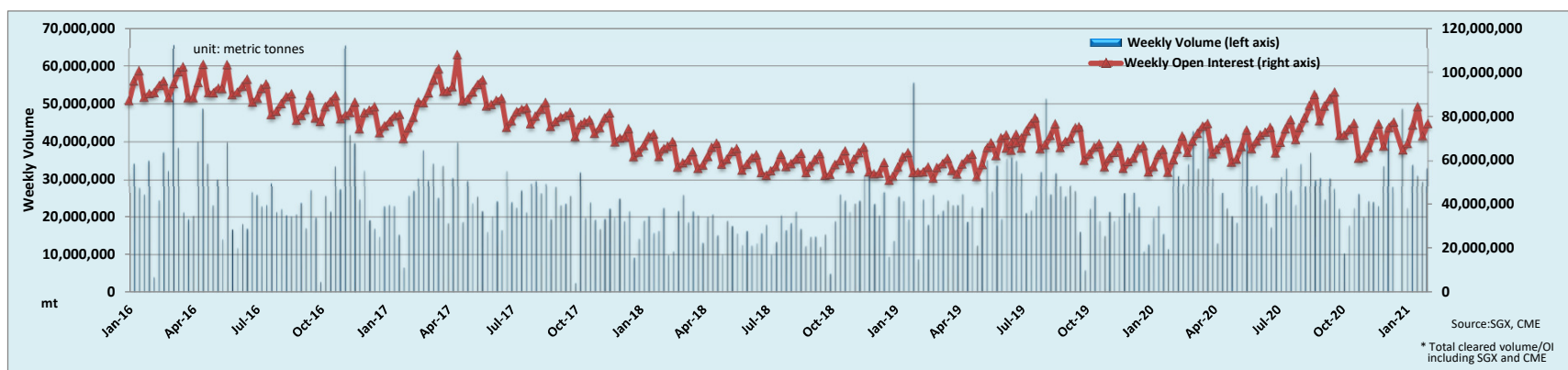
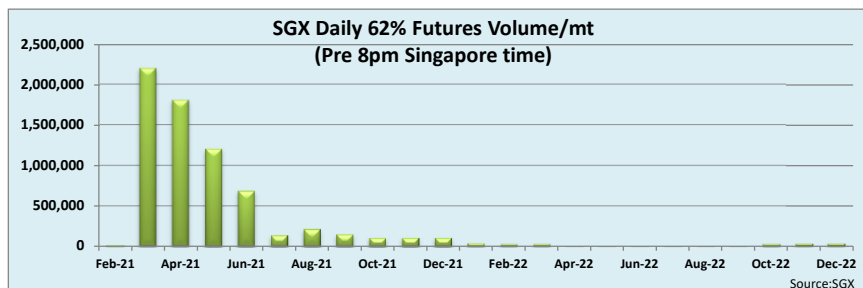
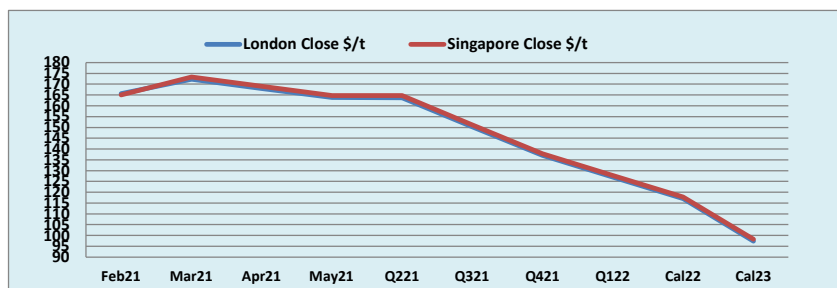
Iron ore futures slumped upon reopen, with Mar slipping below 172.0, before gradually recovering some of the lost grounds. May traded as low as 162.2 and 162.3 before rebounding to trade as high as 163.25. Apr also traded up from 167.15 to 167.4. Mar also traded from 171.7 to 172.05. Apr/May legged in at 4.15 and 4.2.

INDEX	Price	Change	MTD
Platts IO 62%	\$176.65	\$2.35	\$165.61

INDEX	Price	Change	MTD
MB IO 65%	\$199.40	\$1.60	\$189.51

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.4450	\$0.0000	\$0.4335

Iron Ore 62% Futures	Feb 21	Mar 21	Apr 21	May 21	Q2 21	Q3 21	Q4 21	Q1 22	Cal 22	Cal 23
London Close \$/t	165.60	172.30	168.00	163.80	163.70	150.25	137.00	127.00	117.00	97.40
Singapore Close \$/t	165.00	173.35	169.05	164.75	164.70	151.15	137.80	127.75	117.75	98.20
Change	+0.36%	-0.61%	-0.62%	-0.58%	-0.61%	-0.60%	-0.58%	-0.59%	-0.64%	-0.81%



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