# **FIS** Freight Morning Technical

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## Capesize Feb 21 20 Morning Technical Comment – 240 Min



#### Synopsis - Intraday

- Price is above the 8—21 period EMA's
- RSI is above 50 (56)
- Stochastic is overbought
- Price is below the pivot point, USD 11,841
- The 4—hour intraday chart is above the 8—21 period EMA's with price and momentum is conflicting, momentum is bullish but price is below the daily pivot point. The intraday fractal footprint is also bullish having traded above the USD 9,575 level
- Upside moves on the 4—hour candle that close above the USD 11,841 level would mean price and momentum is aligned to the buyside.
- Downside move that close on the 4—hour candle below the USD 11,841 with the RSI at or below the 44 level would mean intraday price and momentum is weak. However, downside moves that hold at or above the USD 9,146 level would support a buyers argument, below this level the pullback is considered as deep and the technical phase neutral
- The intraday technical is bullish based on the higher high with the futures above the 55 period EMA. However, conflicting price and momentum means the intraday phase is currently neutral

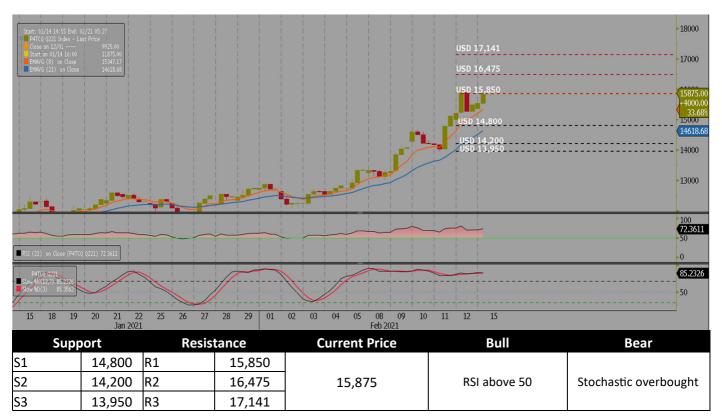
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Source Bloomberg

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### Panamax Q2 21 21 Morning Technical Comment – 240 Min



#### Synopsis - Intraday

Source Bloomberg

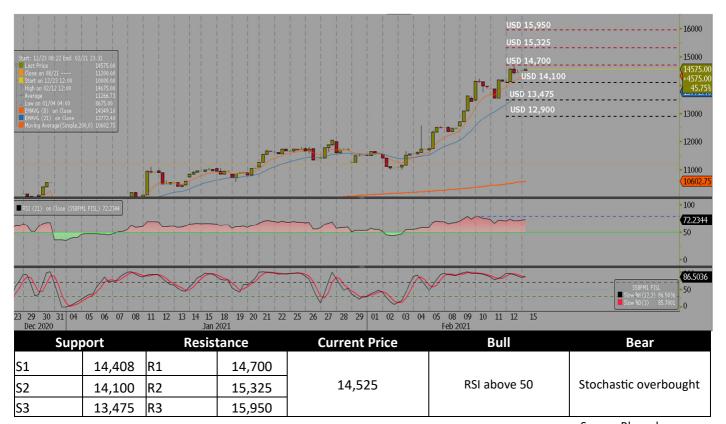
- Price is above the 8–21 period EMA's
- RSI is above 50 (69)
- Stochastic is overbought
- Price is above the pivot point USD 15,516
- Upside resistance is currently holding with the RSI above 50 and the EMA's. intraday price and momentum is aligned to the buyside
- downside moves on the 4—hour candle that close below the USD 15,516 level with the RSI at 66 or lower would mean intraday price and momentum is weakening. Near-term downside support/target would be USD 14,800 the USD 14,200
- Upside moves above the USD 15,850 level would target the USD 14,475 resistance
- Technically bullish in a trending environment the 4—hour candle needs to close above the USD 15,516 level to hold bullish momentum
- Key fractal support is at USD 13,950, downside moves below this level would create and intraday lower low warning the technical has entered a bearish/corrective phase

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### Supramax Feb 21 Morning Technical Comment – 240 Min



#### Synopsis - Intraday

• Price is above the 8–21 period EMA's

- RSI is above 50 (71)
- Stochastic is overbought
- Price is above the daily pivot point USD 14,408
- technical resistance held on Friday resulting in sideways action on the March futures. Price and momentum are aligned to the buyside with the USD 14,700 resistance unchanged
- Upside moves above the USD 14,700 level would target the USD 15,325 resistance
- The RSI is showing a negative divergence with price warning of the potential for a momentum slowdown
- Downside moves on the 4-hour candle that close below the USD 14,408 level with the RSI at or below 67.5 would mean price and momentum is aligned to the sell side. Near-term downside support/target would be at USD 14,100 then USD 13,475
- Technically bullish on the intraday, the divergence is warning we could see a momentum slowdown and technical pullback soon. However, this would need confirmation from intraday price and momentum

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