

# FIS Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Capesize Feb 21 20 Morning Technical Comment – 240 Min



Source Bloomberg

### Synopsis - Intraday

- Price is above the 8—21 period EMA's
- RSI is above 50 (56)
- Stochastic is overbought
- Price is below the pivot point, USD 11,841
- The 4—hour intraday chart is above the 8—21 period EMA's with price and momentum is conflicting, momentum is bullish but price is below the daily pivot point. The intraday fractal footprint is also bullish having traded above the USD 9,575 level
- Upside moves on the 4—hour candle that close above the USD 11,841 level would mean price and momentum is aligned to the buyside.
- Downside move that close on the 4—hour candle below the USD 11,841 with the RSI at or below the 44 level would mean intraday price and momentum is weak. However, downside moves that hold at or above the USD 9,146 level would support a buyers argument, below this level the pullback is considered as deep and the technical phase neutral
- The intraday technical is bullish based on the higher high with the futures above the 55 period EMA. However, conflicting price and momentum means the intraday phase is currently neutral

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)

# FIS Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Panamax Q2 21 21 Morning Technical Comment – 240 Min



Support		Resistance		Current Price	Bull	Bear
S1	14,800	R1	15,850	15,875	RSI above 50	Stochastic overbought
S2	14,200	R2	16,475			
S3	13,950	R3	17,141			

Source Bloomberg

### Synopsis - Intraday

- Price is above the 8–21 period EMA's
- RSI is above 50 (69)
- Stochastic is overbought
- Price is above the pivot point USD 15,516
- Upside resistance is currently holding with the RSI above 50 and the EMA's. intraday price and momentum is aligned to the buyside
- downside moves on the 4–hour candle that close below the USD 15,516 level with the RSI at 66 or lower would mean intraday price and momentum is weakening. Near-term downside support/target would be USD 14,800 the USD 14,200
- Upside moves above the USD 15,850 level would target the USD 14,475 resistance
- Technically bullish in a trending environment the 4–hour candle needs to close above the USD 15,516 level to hold bullish momentum
- Key fractal support is at USD 13,950, downside moves below this level would create and intraday lower low warning the technical has entered a bearish/corrective phase

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)

# FIS Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Supramax Feb 21 Morning Technical Comment – 240 Min



Support		Resistance		Current Price	Bull	Bear
S1	14,408	R1	14,700	14,525	RSI above 50	Stochastic overbought
S2	14,100	R2	15,325			
S3	13,475	R3	15,950			

Source Bloomberg

### Synopsis - Intraday

- Price is above the 8—21 period EMA's
- RSI is above 50 (71)
- Stochastic is overbought
- Price is above the daily pivot point USD 14,408
- technical resistance held on Friday resulting in sideways action on the March futures. Price and momentum are aligned to the buy side with the USD 14,700 resistance unchanged
- Upside moves above the USD 14,700 level would target the USD 15,325 resistance
- The RSI is showing a negative divergence with price warning of the potential for a momentum slowdown
- Downside moves on the 4-hour candle that close below the USD 14,408 level with the RSI at or below 67.5 would mean price and momentum is aligned to the sell side. Near-term downside support/target would be at USD 14,100 then USD 13,475
- Technically bullish on the intraday, the divergence is warning we could see a momentum slowdown and technical pull-back soon. However, this would need confirmation from intraday price and momentum

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)