



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An active end to the week for Supramax paper, with rates continuing to push chasing a thin offerside and encouraged by a firm underlying. March and Q2 traded to respective highs of \$14600 and \$14200. Q3 and Q4 pushed to \$12750 and \$12200. Cal22 and Cal23 printed \$11100 and \$10250. We slipped off the highs in the afternoon session, but still close well supported. Have a nice weekend.

### Handysize Commentary

Quiet day on handy paper and no reported trading amongst range bound levels.

### Supramax 10 Time Charter Average

Spot	13384	Chg	220
MTD	12792		
YTD	12276		

### Handysize 6 Time Charter Average

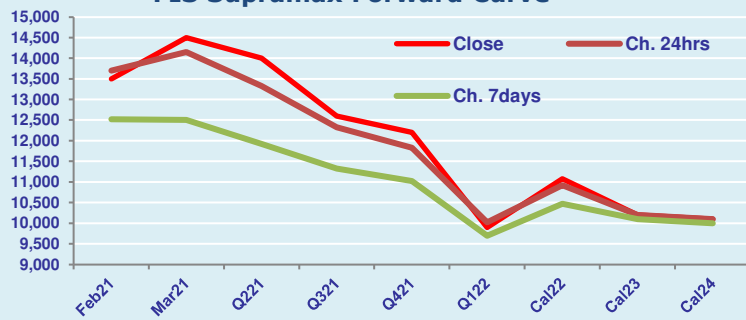
Spot	11546	Chg	38
MTD	11079		
YTD	10375		

### Spread Ratio

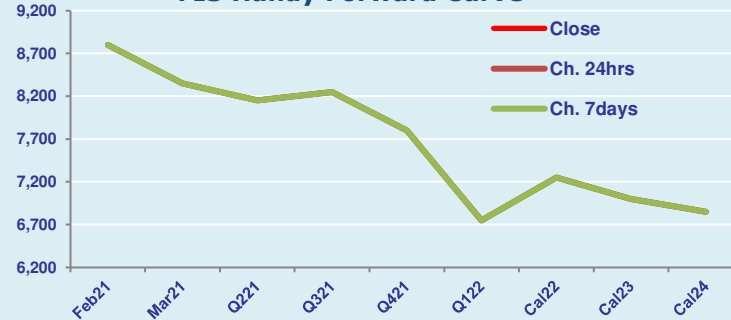
1838	1.16
1713	1.15
1901	1.18

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 21	13400	13600	13500	-200	Feb 21	8550	9050	8800	0	4700	1.53
Mar 21	14400	14600	14500	350	Mar 21	8100	8600	8350	0	6150	1.74
Q2 21	13900	14100	14000	675	Q2 21	7900	8400	8150	0	5850	1.72
Q3 21	12500	12700	12600	275	Q3 21	8000	8500	8250	0	4350	1.53
Q4 21	12100	12300	12200	375	Q4 21	7550	8050	7800	0	4400	1.56
Q1 22	9800	10000	9900	-125	Q1 22	6500	7000	6750	0	3150	1.47
Cal 22	11000	11150	11075	150	Cal 22	7000	7500	7250	0	3825	1.53
Cal 23	10100	10300	10200	0	Cal 23	6750	7250	7000	0	3200	1.46
Cal 24	10000	10200	10100	0	Cal 24	6600	7100	6850	0	3250	1.47

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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