



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Another Supramax paper rally with good volume trading across the curve. March and April pushed to respective highs of \$20000 and \$19750. Q2, Q3 and Q4 traded to highs of \$17000, \$15000 and \$14000. We came off the highs in the afternoon as the larger sizes came under pressure, and we close under the highs. Have a nice evening.

### Handysize Commentary

Quiet day on handy paper and no reported trading amongst range bound levels.

### Supramax 10 Time Charter Average

|      |       |     |     |
|------|-------|-----|-----|
| Spot | 14739 | Chg | 860 |
| MTD  | 13084 |     |     |
| YTD  | 12438 |     |     |

### Handysize 6 Time Charter Average

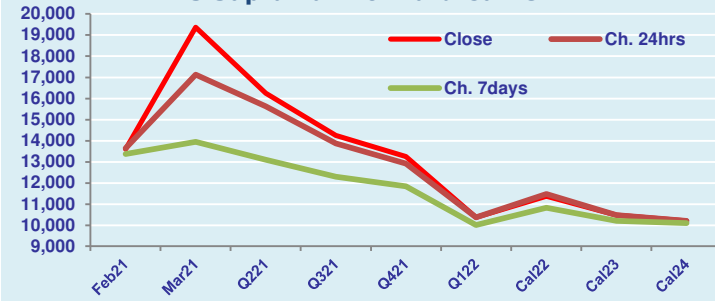
|      |       |     |     |
|------|-------|-----|-----|
| Spot | 12440 | Chg | 537 |
| MTD  | 11294 |     |     |
| YTD  | 10524 |     |     |

### Spread Ratio

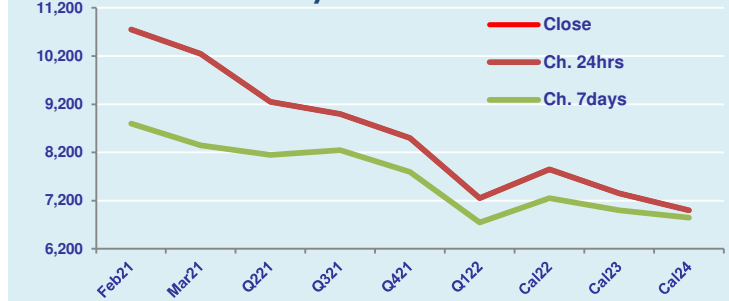
|        |      |       |      |
|--------|------|-------|------|
| Spread | 2299 | Ratio | 1.18 |
|        | 1790 |       | 1.16 |
|        | 1914 |       | 1.18 |

| Per    | Bid   | Offer | Mid   | Chg  | Per    | Bid   | Offer | Mid   | Chg | Spread | Ratio |
|--------|-------|-------|-------|------|--------|-------|-------|-------|-----|--------|-------|
| Feb 21 | 13400 | 13800 | 13600 | -50  | Feb 21 | 10500 | 11000 | 10750 | 0   | 2850   | 1.27  |
| Mar 21 | 19250 | 19500 | 19375 | 2250 | Mar 21 | 10000 | 10500 | 10250 | 0   | 9125   | 1.89  |
| Q2 21  | 16000 | 16500 | 16250 | 625  | Q2 21  | 9000  | 9500  | 9250  | 0   | 7000   | 1.76  |
| Q3 21  | 14000 | 14500 | 14250 | 375  | Q3 21  | 8750  | 9250  | 9000  | 0   | 5250   | 1.58  |
| Q4 21  | 13000 | 13500 | 13250 | 325  | Q4 21  | 8250  | 8750  | 8500  | 0   | 4750   | 1.56  |
| Q1 22  | 10250 | 10500 | 10375 | 0    | Q1 22  | 7000  | 7500  | 7250  | 0   | 3125   | 1.43  |
| Cal 22 | 11300 | 11450 | 11375 | -100 | Cal 22 | 7600  | 8100  | 7850  | 0   | 3525   | 1.45  |
| Cal 23 | 10400 | 10550 | 10475 | 0    | Cal 23 | 7100  | 7600  | 7350  | 0   | 3125   | 1.43  |
| Cal 24 | 10100 | 10300 | 10200 | 0    | Cal 24 | 6750  | 7250  | 7000  | 0   | 3200   | 1.46  |

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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