



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

02 February 2021

### Supramax Commentary

Supramax paper rates come under pressure today, following the larger sizes. Losses were heaviest on the prompt with March slipping \$700 to \$11000 low. Q2 and Q3 traded to lows of \$10650 and \$10500 respectively. We close with bid support at the day's lows. Have a nice evening.

### Handysize Commentary

Quiet day on handy paper and no reported trading amongst range bound levels.

### Supramax 10 Time Charter Average

Spot	12639	Chg	-141
MTD	12710		
YTD	12081		

### Handysize 6 Time Charter Average

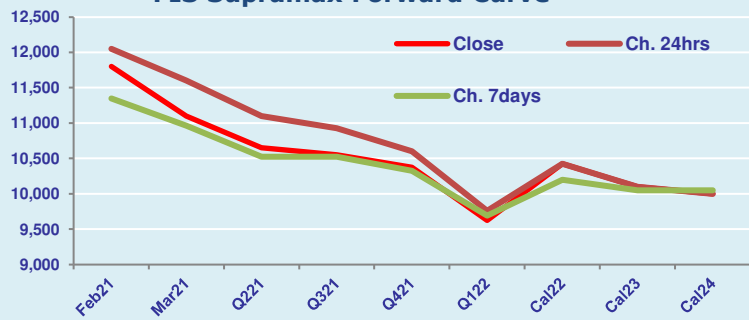
Spot	10739	Chg	45
MTD	10717		
YTD	10087		

### Spread Ratio

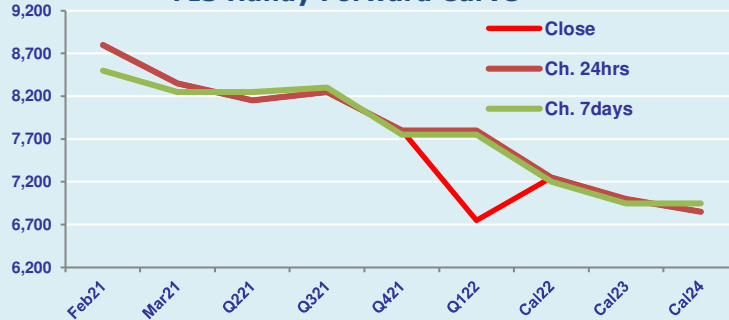
1900	1.18
1993	1.19
1995	1.20

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 21	11700	11900	11800	-250	Feb 21	8550	9050	8800	0	3000	1.34
Mar 21	11000	11200	11100	-500	Mar 21	8100	8600	8350	0	2750	1.33
Q2 21	10600	10700	10650	-450	Q2 21	7900	8400	8150	0	2500	1.31
Q3 21	10500	10600	10550	-375	Q3 21	8000	8500	8250	0	2300	1.28
Q4 21	10300	10450	10375	-225	Q4 21	7550	8050	7800	0	2575	1.33
Q1 22	9500	9750	9625	0	Q1 22	6500	7000	6750	0	2875	1.43
Cal 22	10350	10500	10425	0	Cal 22	7000	7500	7250	0	3175	1.44
Cal 23	10000	10200	10100	0	Cal 23	6750	7250	7000	0	3100	1.44
Cal 24	9900	10100	10000	0	Cal 24	6600	7100	6850	0	3150	1.46

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)