

FIS Fuel Oil Daily Evening Report

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01 March 2021

Oil and Energy Market News

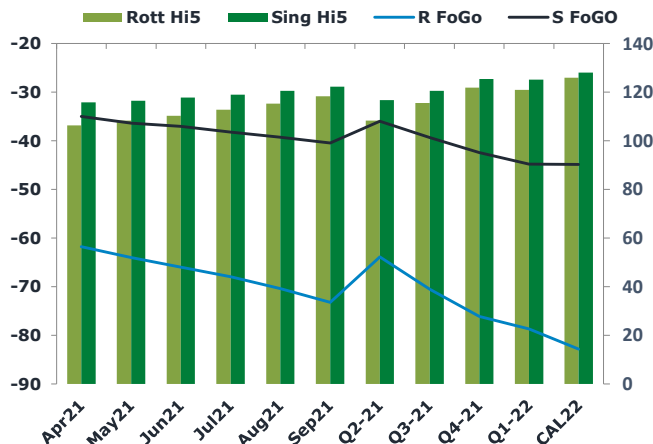
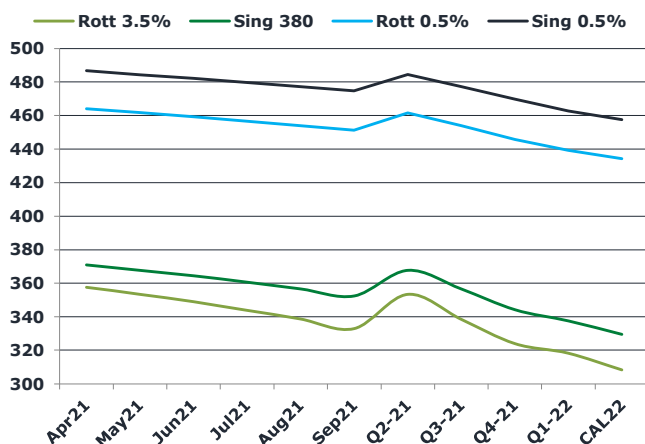
Brent crude oil front month futures ended the day up on Monday, printing \$64.65 at 1700GMT, up 0.4%. Highs in the day reached \$65.93 and lows touched \$64.30.

Following a slump on Friday, oil prices recovered on Monday, after the U.S. House of Representatives passed on Saturday President Joe Biden's proposed \$1.9 trillion COVID relief package, which now needs Senate approval. Johnson & Johnson aims to ship enough single-shot vaccines by the end of March to enable the full vaccination of more than 20 million people in the U.S., and to deliver 100 million single-shot vaccines to the U.S. during the first half of 2021. (OilPrice.com)

Brent

64.65

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Apr21	357.65	370.90	463.98	486.73	116
May21	353.40	367.65	461.73	484.23	117
Jun21	348.90	364.40	459.23	482.23	118
Jul21	343.90	360.65	456.73	479.73	119
Aug21	338.65	356.65	453.98	477.23	121
Sep21	332.90	352.40	451.23	474.73	122
Q2-21	353.30	367.65	461.65	484.40	117
Q3-21	338.48	356.57	453.98	477.23	121
Q4-21	323.98	344.23	445.82	469.73	125
Q1-22	318.23	337.48	439.23	462.73	125
CAL22	308.25	329.55	434.25	457.55	128



Fuel Oil Market News

The front crack opened at -7.6 this morning. The front Barges crack ended the day printing -7.60 The Cal 22 crack was valued at -9.80.

The Singapore FOGO ended the day trading at -35, with the Euro Fogo printing -61.75 on both the front months.

	Rott GOGO	Sing GOGO	R FoGo	S FoGo	Rott HI5
Apr21	168.08	150.83	-61.75	-35.00	106
May21	172.31	152.89	-63.98	-36.31	108
Jun21	176.30	154.87	-65.97	-37.04	110
Jul21	180.76	157.28	-67.93	-38.20	113
Aug21	185.69	159.87	-70.36	-39.29	115
Sep21	191.52	162.78	-73.19	-40.44	118
Q2-21	172.25	152.73	-63.90	-35.98	108
Q3-21	185.99	159.98	-70.49	-39.31	115
Q4-21	197.90	167.91	-76.07	-42.41	122
Q1-22	199.63	170.04	-78.63	-44.80	121
CAL22	208.80	172.86	-82.80	-44.86	126

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TIME SPREADS FUEL

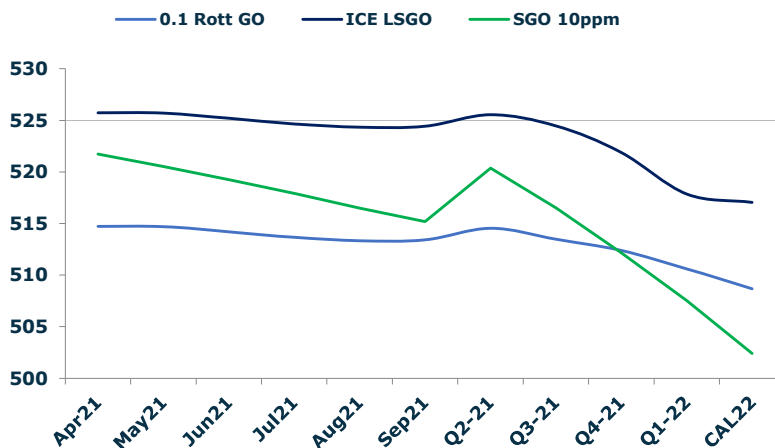
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr21/May21	4.25	3.25	2.25	2.50
May21/Jun21	4.50	3.25	2.50	2.00
Jun21/Jul21	5.00	3.75	2.50	2.50
Jul21/Aug21	5.25	4.00	2.75	2.50
Aug21/Sep21	5.75	4.25	2.75	2.50
Q2-21/Q3-21	14.82	11.08	7.67	7.17
Q3-21/Q4-21	14.50	12.33	8.17	7.50
Q4-21/Q1-22	5.75	6.75	6.58	7.00
CAL22/CAL23	5.00	5.00	5	11.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr21	514.7	521.7	525.7
May21	514.7	520.5	525.7
Jun21	514.2	519.3	525.2
Jul21	513.7	517.9	524.7
Aug21	513.3	516.5	524.3
Sep21	513.4	515.2	524.4
Q2-21	514.6	520.4	525.6
Q3-21	513.5	516.5	524.5
Q4-21	512.4	512.1	521.9
Q1-22	510.6	507.5	517.9
CAL22	508.7	502.4	517.1

EW SPREAD

	EW380	EW0.5%
Apr21	13.25	22.75
May21	14.25	22.50
Jun21	15.50	23.00
Jul21	16.75	23.00
Aug21	18.00	23.25
Sep21	19.50	23.50
Q2-21	14.35	22.75
Q3-21	18.08	23.25
Q4-21	20.25	23.92
Q1-22	19.25	23.50
CAL22	21.30	23.30



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