

# FIS Fuel Oil Daily Evening Report

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02 March 2021

## Oil and Energy Market News

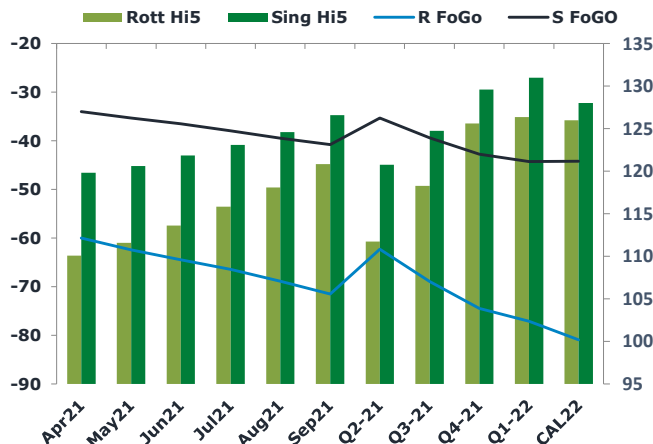
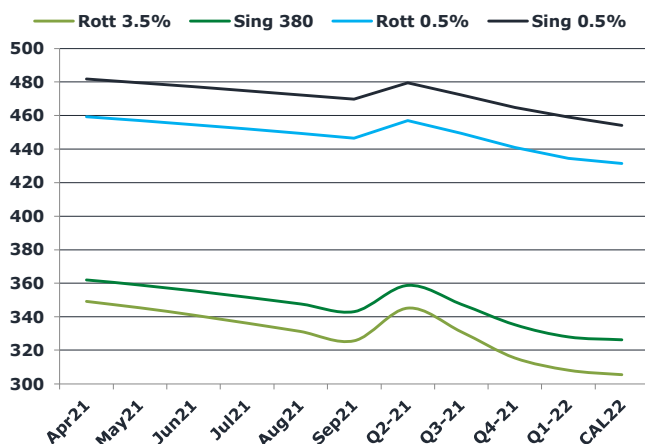
Brent crude oil front month futures ended the day down on Tuesday, printing \$63.53 at 1650GMT, down 0.2%. Highs in the day reached \$64.13 and lows touched \$62.51.

During the session, both Brent and WTI fell over \$1 a barrel to one-week lows. Last week, both touched their highest since January 2020. The rally faded on expectations the Organization of the Petroleum Exporting Countries and allies in the group known as OPEC+ would produce more oil from April, easing last year's deep supply cuts. (Reuters)

## Brent

63.53

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Apr21	349.15	361.90	459.25	481.75	120
May21	345.40	358.90	457.00	479.50	121
Jun21	340.90	355.40	454.50	477.25	122
Jul21	336.15	351.65	452.00	474.75	123
Aug21	331.15	347.65	449.25	472.25	125
Sep21	325.65	343.15	446.50	469.75	127
Q2-21	345.15	358.75	456.90	479.50	121
Q3-21	330.98	347.48	449.25	472.25	125
Q4-21	315.48	335.23	441.08	464.83	130
Q1-22	308.15	327.98	434.50	459.00	131
CAL22	305.40	326.20	431.40	454.20	128



## Fuel Oil Market News

The front crack opened at -7.55 this morning. The front Barges crack ended the day printing -7.95 The Cal 22 crack was valued at -9.80.

The Singapore FOGO ended the day trading at -34, with the Euro Fogo printing -60 on both the front months.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott HI5
Apr21	170.10	153.85	-60.00	-34.00	110
May21	174.02	155.88	-62.42	-35.28	112
Jun21	178.05	158.34	-64.45	-36.49	114
Jul21	182.26	161.05	-66.41	-37.95	116
Aug21	186.94	164.00	-68.84	-39.40	118
Sep21	192.35	167.39	-71.50	-40.79	121
Q2-21	174.05	156.05	-62.30	-35.30	112
Q3-21	187.18	164.14	-68.92	-39.38	118
Q4-21	200.01	172.32	-74.41	-42.72	126
Q1-22	203.44	175.28	-77.09	-44.26	126
CAL22	206.87	172.17	-80.87	-44.17	126

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## TIME SPREADS FUEL

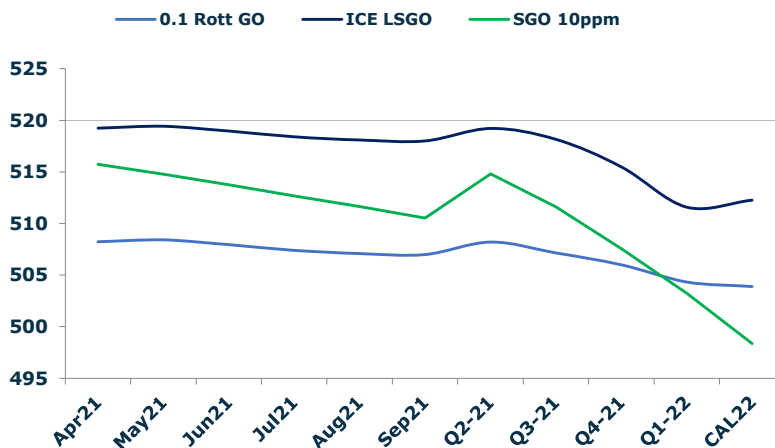
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr21/May21	3.75	3.00	2.25	2.25
May21/Jun21	4.50	3.50	2.50	2.25
Jun21/Jul21	4.75	3.75	2.50	2.50
Jul21/Aug21	5.00	4.00	2.75	2.50
Aug21/Sep21	5.50	4.50	2.75	2.50
Q2-21/Q3-21	14.17	11.27	7.65	7.25
Q3-21/Q4-21	15.50	12.25	8.17	7.42
Q4-21/Q1-22	7.33	7.25	6.58	5.83
CAL22/CAL23	5.00	5.00	5	11.25

## GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr21	508.3	515.8	519.3
May21	508.4	514.8	519.4
Jun21	507.9	513.7	518.9
Jul21	507.4	512.7	518.4
Aug21	507.1	511.7	518.1
Sep21	507.0	510.5	518.0
Q2-21	508.2	514.8	519.2
Q3-21	507.2	511.6	518.2
Q4-21	506.0	507.6	515.5
Q1-22	504.3	503.3	511.6
CAL22	503.9	498.4	512.3

## EW SPREAD

	EW380	EW0.5%
Apr21	12.75	22.50
May21	13.50	22.50
Jun21	14.50	22.75
Jul21	15.50	22.75
Aug21	16.50	23.00
Sep21	17.50	23.25
Q2-21	13.60	22.60
Q3-21	16.50	23.00
Q4-21	19.75	23.75
Q1-22	19.83	24.50
CAL22	20.80	22.80



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