

FIS Fuel Oil Daily Evening Report

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03 March 2021

Oil and Energy Market News

Brent crude oil front month futures ended the day up on Wednesday, printing \$64.16 at 1650GMT, up 2.3%. Highs in the day reached \$64.37 and lows touched \$62.38.

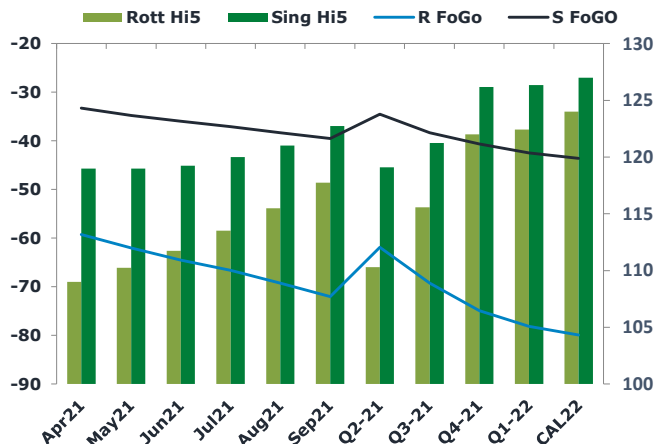
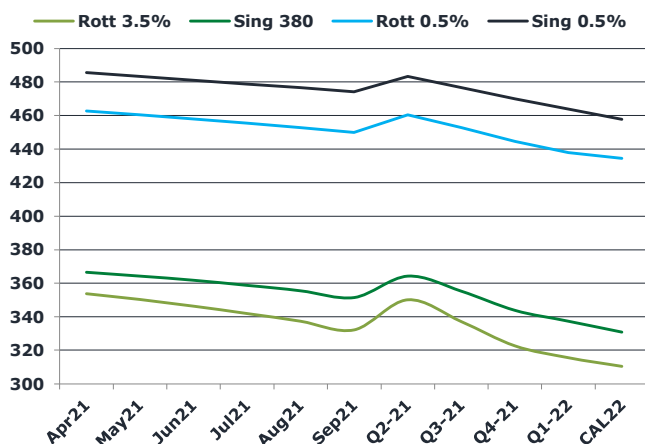
EIA week ending 2/26

Crude oil: +21.6M
Gasoline: -13.6M
Distillates: -9.7M
Refiner utilz: 56.0%
Implpd mogas demand: 8.15Mbpd

Brent

64.16

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Apr21	353.75	366.50	462.75	485.50	119
May21	350.25	364.25	460.50	483.25	119
Jun21	346.25	361.75	458.00	481.00	119
Jul21	342.00	358.75	455.50	478.75	120
Aug21	337.25	355.50	452.75	476.50	121
Sep21	332.25	351.50	450.00	474.25	123
Q2-21	350.10	364.15	460.40	483.25	119
Q3-21	337.17	355.25	452.75	476.50	121
Q4-21	322.58	343.83	444.58	470.00	126
Q1-22	315.58	337.42	438.00	463.77	126
CAL22	310.45	330.75	434.45	457.75	127



Fuel Oil Market News

The front crack opened at -7.90 this morning. The front Barges crack ended the day printing -7.90 after trading around the same levels throughout the day. The Cal 22 crack was valued at -9.60.

The Singapore FOGO ended the day trading at -33.25, with the Euro Fogo printing -59.25 on both the front months.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott HI5
Apr21	168.25	152.25	-59.25	-33.25	109
May21	172.25	153.76	-62.00	-34.76	110
Jun21	176.20	155.21	-64.45	-35.96	112
Jul21	180.12	157.09	-66.62	-37.09	114
Aug21	184.75	159.30	-69.25	-38.30	116
Sep21	189.75	162.26	-72.00	-39.51	118
Q2-21	172.20	153.63	-61.90	-34.53	110
Q3-21	184.87	159.55	-69.29	-38.30	116
Q4-21	196.86	166.77	-74.86	-40.60	122
Q1-22	200.56	168.84	-78.14	-42.49	122
CAL22	203.88	170.62	-79.88	-43.62	124

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TIME SPREADS FUEL

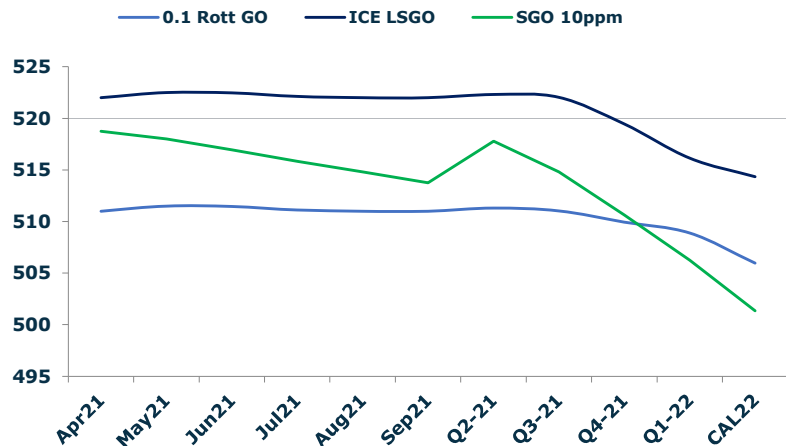
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr21/May21	3.50	2.25	2.25	2.25
May21/Jun21	4.00	2.50	2.50	2.25
Jun21/Jul21	4.25	3.00	2.50	2.25
Jul21/Aug21	4.75	3.25	2.75	2.25
Aug21/Sep21	5.00	4.00	2.75	2.25
Q2-21/Q3-21	12.93	8.90	7.65	6.75
Q3-21/Q4-21	14.58	11.42	8.17	6.50
Q4-21/Q1-22	7.00	6.42	6.58	6.23
CAL22/CAL23	5.00	5.00	5	10.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr21	511.0	518.8	522.0
May21	511.5	518.0	522.5
Jun21	511.5	517.0	522.5
Jul21	511.1	515.8	522.1
Aug21	511.0	514.8	522.0
Sep21	511.0	513.8	522.0
Q2-21	511.3	517.8	522.3
Q3-21	511.0	514.8	522.0
Q4-21	509.9	510.6	519.4
Q1-22	508.9	506.3	516.1
CAL22	506.0	501.4	514.3

EW SPREAD

	EW380	EW0.5%
Apr21	12.75	22.75
May21	14.00	22.75
Jun21	15.50	23.00
Jul21	16.75	23.25
Aug21	18.25	23.75
Sep21	19.25	24.25
Q2-21	14.05	22.85
Q3-21	18.08	23.75
Q4-21	21.25	25.42
Q1-22	21.83	25.77
CAL22	20.30	23.30



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