

FIS Fuel Oil Daily Evening Report

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08 March 2021

Oil and Energy Market News

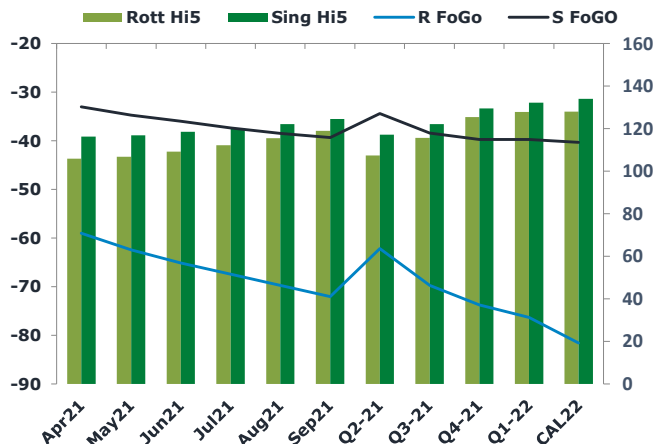
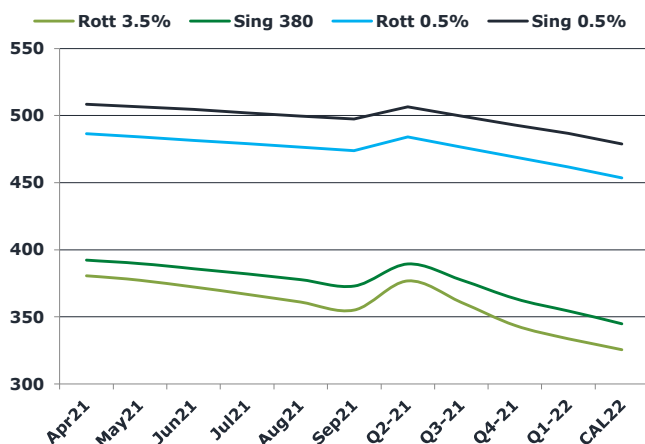
Brent crude oil front month futures ended the day down on Monday, printing \$68.44 at 1650GMT, down 1.3%. Highs in the day reached \$71.38 and lows touched \$68.29.

WTI hit two-year highs as attacks in Saudi Arabia push oil to new highs since the Pandemic began. Riyadh announced there was no casualties but the targeted attacks from forces in Yemen were aimed at a vital supply terminal for petroleum exports. (Reuters)

Brent

68.44

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Apr21	380.65	392.15	486.48	508.48	116
May21	377.15	389.65	483.98	506.48	117
Jun21	372.15	385.90	481.48	504.48	119
Jul21	366.65	381.90	478.98	501.98	120
Aug21	360.90	377.65	476.48	499.73	122
Sep21	354.90	372.90	473.98	497.48	125
Q2-21	376.65	389.25	484.00	506.50	117
Q3-21	360.82	377.48	476.48	499.73	122
Q4-21	343.48	363.48	468.98	492.98	129
Q1-22	333.65	354.40	461.57	486.73	132
CAL22	325.50	344.80	453.50	478.80	134



Fuel Oil Market News

The front crack opened at -7.88 this morning and trade stable through the day. The front Barges crack ended the day printing -7.85. The Cal 22 crack was valued at -9.55.

The Singapore FOGO ended the day trading at -33, with the Euro Fogo printing -59 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott HI5
Apr21	164.83	149.33	-59.00	-33.00	106
May21	169.23	151.53	-62.39	-34.70	107
Jun21	174.39	154.54	-65.06	-35.96	109
Jul21	179.76	157.42	-67.43	-37.34	112
Aug21	185.24	160.55	-69.65	-38.47	116
Sep21	191.10	163.89	-72.02	-39.31	119
Q2-21	169.50	151.62	-62.15	-34.37	107
Q3-21	185.37	160.62	-69.70	-38.37	116
Q4-21	199.23	169.16	-73.73	-39.66	125
Q1-22	204.20	172.01	-76.28	-39.68	128
CAL22	209.56	174.29	-81.56	-40.29	128

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TIME SPREADS FUEL

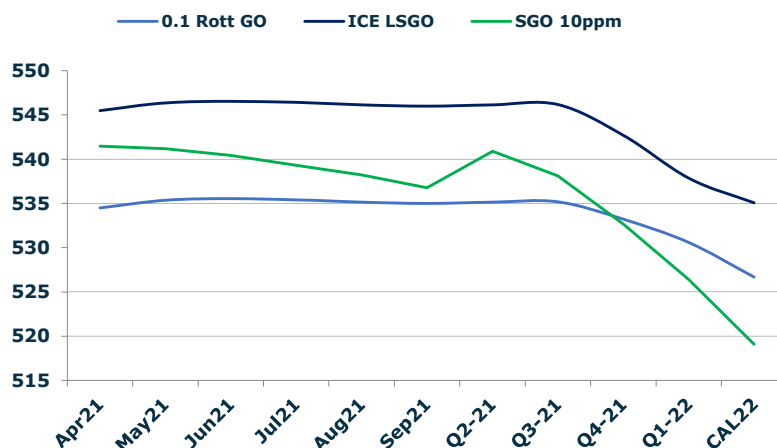
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr21/May21	3.50	2.50	2.50	2.00
May21/Jun21	5.00	3.75	2.50	2.00
Jun21/Jul21	5.50	4.00	2.50	2.50
Jul21/Aug21	5.75	4.25	2.50	2.25
Aug21/Sep21	6.00	4.75	2.50	2.25
Q2-21/Q3-21	15.83	11.77	7.52	6.77
Q3-21/Q4-21	17.33	14.00	7.50	6.75
Q4-21/Q1-22	9.83	9.08	7.42	6.25
CAL22/CAL23	5.00	5.00	5	17.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr21	534.5	541.5	545.5
May21	535.4	541.2	546.4
Jun21	535.5	540.4	546.5
Jul21	535.4	539.3	546.4
Aug21	535.1	538.2	546.1
Sep21	535.0	536.8	546.0
Q2-21	535.2	540.9	546.2
Q3-21	535.2	538.1	546.2
Q4-21	533.2	532.6	542.7
Q1-22	530.6	526.4	537.8
CAL22	526.7	519.1	535.1

EW SPREAD

	EW380	EW0.5%
Apr21	11.50	22.00
May21	12.50	22.50
Jun21	13.75	23.00
Jul21	15.25	23.00
Aug21	16.75	23.25
Sep21	18.00	23.50
Q2-21	12.60	22.50
Q3-21	16.67	23.25
Q4-21	20.00	24.00
Q1-22	20.75	25.17
CAL22	19.30	25.30



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