

# FIS Fuel Oil Daily Evening Report

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09 March 2021

## Oil and Energy Market News

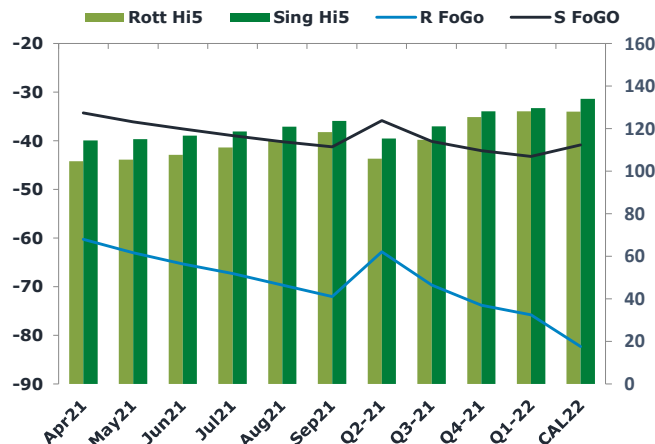
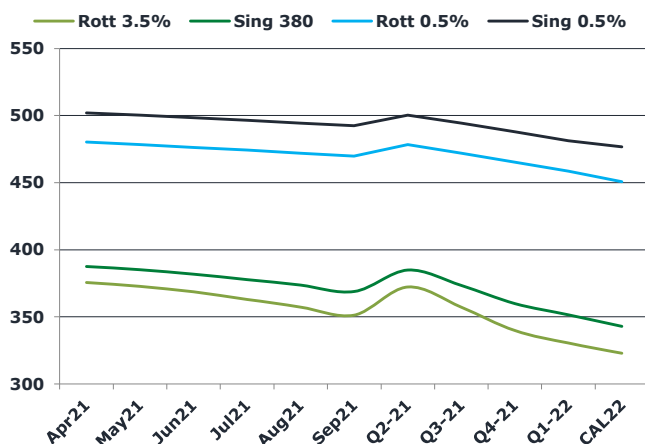
Brent crude oil front month futures ended the day down on Tuesday, printing \$67.59 at 1720GMT, down 0.9%. Highs in the day reached \$69.33 and lows touched \$67.54.

API report that is due out this evening is set to show drawdowns in crude, with analysts advising caution on oil prices as more definition will come later in the week on the release of the EIA figures on Wednesday.

## Brent

67.59

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Apr21	375.50	387.50	480.20	501.95	114
May21	372.75	385.00	478.20	500.20	115
Jun21	368.50	381.75	476.20	498.45	117
Jul21	363.00	377.75	474.20	496.45	119
Aug21	357.25	373.50	471.95	494.45	121
Sep21	351.25	368.75	469.70	492.45	124
Q2-21	372.25	384.75	478.20	500.20	115
Q3-21	357.17	373.33	471.95	494.45	121
Q4-21	339.67	359.83	465.20	487.95	128
Q1-22	330.33	351.42	458.45	481.20	130
CAL22	322.75	342.75	450.75	476.75	134



## Fuel Oil Market News

The front crack opened at -7.88 this morning and trade stable through the day. The front Barges crack ended the day printing -7.95. The Cal 22 crack was valued at -9.45.

The Singapore FOGO ended the day trading at -34.25, with the Euro Fogo printing -60.25 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott HI5
Apr21	164.95	148.70	-60.25	-34.25	105
May21	168.46	151.27	-63.01	-36.07	105
Jun21	172.96	154.22	-65.26	-37.53	108
Jul21	178.50	157.63	-67.30	-38.93	111
Aug21	184.33	161.13	-69.63	-40.19	115
Sep21	190.46	164.91	-72.01	-41.22	118
Q2-21	168.80	151.28	-62.85	-35.83	106
Q3-21	184.43	161.22	-69.65	-40.11	115
Q4-21	199.32	170.15	-73.79	-42.04	126
Q1-22	203.90	172.96	-75.79	-43.18	128
CAL22	210.30	174.81	-82.30	-40.81	128

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## TIME SPREADS FUEL

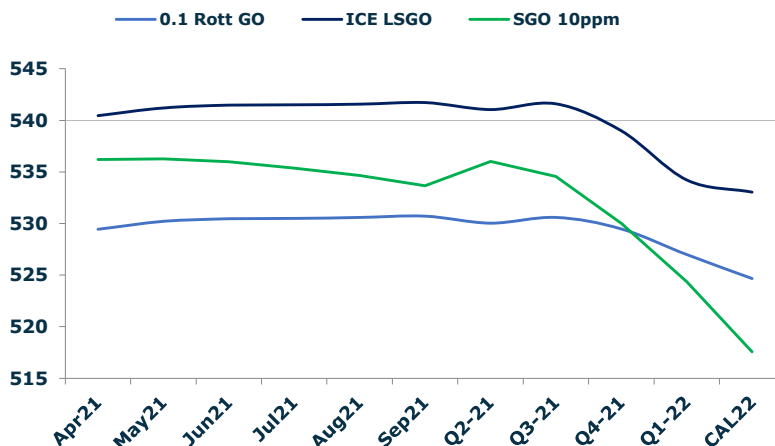
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr21/May21	2.75	2.50	2.00	1.75
May21/Jun21	4.25	3.25	2.00	1.75
Jun21/Jul21	5.50	4.00	2.00	2.00
Jul21/Aug21	5.75	4.25	2.25	2.00
Aug21/Sep21	6.00	4.75	2.25	2.00
Q2-21/Q3-21	15.08	11.42	6.25	5.75
Q3-21/Q4-21	17.50	13.50	6.75	6.50
Q4-21/Q1-22	9.33	8.42	6.75	6.75
CAL22/CAL23	5.00	5.00	5	17.25

## GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr21	529.4	536.2	540.4
May21	530.2	536.3	541.2
Jun21	530.5	536.0	541.5
Jul21	530.5	535.4	541.5
Aug21	530.6	534.6	541.6
Sep21	530.7	533.7	541.7
Q2-21	530.1	536.0	541.1
Q3-21	530.6	534.6	541.6
Q4-21	529.5	530.0	539.0
Q1-22	527.0	524.4	534.2
CAL22	524.7	517.6	533.1

## EW SPREAD

	EW380	EW0.5%
Apr21	12.00	21.75
May21	12.25	22.00
Jun21	13.25	22.25
Jul21	14.75	22.25
Aug21	16.25	22.50
Sep21	17.50	22.75
Q2-21	12.50	22.00
Q3-21	16.17	22.50
Q4-21	20.17	22.75
Q1-22	21.08	22.75
CAL22	20.00	26.00



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