

FIS Fuel Oil Daily Evening Report

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10 March 2021

Oil and Energy Market News

Brent crude oil front month futures ended the day down on Wednesday, printing \$66.87 at 1705GMT, down 0.9%. Highs in the day reached \$68.42 and lows touched \$66.50.

EIA week ending 3/5

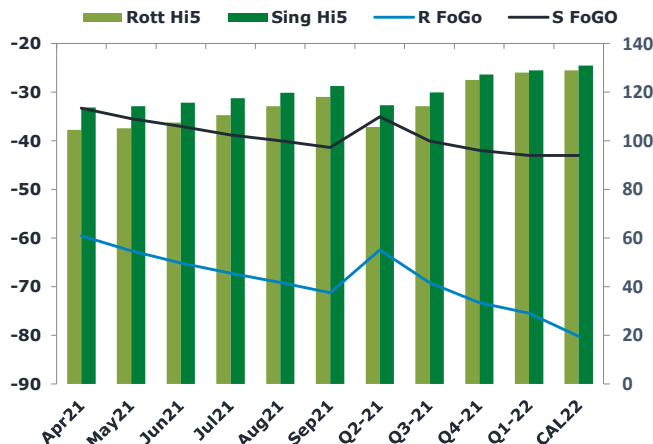
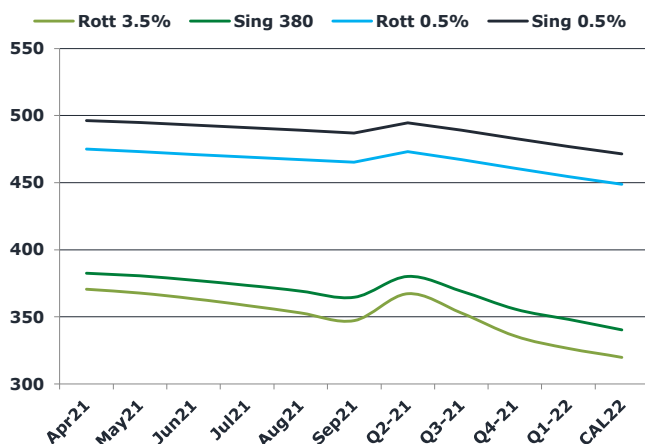
Crude oil: +13.8M
Gasoline: -11.9M
Distillates: -5.5M
Refiner utiliz: 69.0%
Impld mogas demand: 8.73Mbd

The US continues to feel the effects of the winter freeze back in February as crude stocks in the week ending 5th March posted a 13-million-barrel build, although products were drawing down in the same week.

Brent

66.87

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Apr21	370.45	382.45	474.96	496.21	114
May21	367.70	380.45	472.96	494.71	114
Jun21	363.45	377.20	470.96	492.96	116
Jul21	358.45	373.45	468.96	490.96	118
Aug21	352.95	369.20	467.21	488.96	120
Sep21	347.20	364.45	465.21	486.96	123
Q2-21	367.20	380.05	472.95	494.65	115
Q3-21	352.87	369.03	467.13	488.96	120
Q4-21	335.62	355.70	460.71	482.96	127
Q1-22	326.45	348.03	454.46	476.96	129
CAL22	319.80	340.30	448.80	471.30	131



Fuel Oil Market News

The front crack opened at -8.00 this morning and trade stable through the day. The front Barges crack ended the day printing -8.05. The Cal 22 crack was valued at -9.75.

The Singapore FOGO ended the day trading at -33.25, with the Euro Fogo printing -59.50 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott HI5
Apr21	164.01	147.01	-59.50	-33.25	105
May21	167.88	149.68	-62.62	-35.42	105
Jun21	172.60	152.79	-65.08	-37.02	108
Jul21	177.76	156.31	-67.25	-38.80	111
Aug21	183.38	159.74	-69.12	-39.98	114
Sep21	189.26	163.82	-71.25	-41.31	118
Q2-21	168.15	149.65	-62.40	-35.05	106
Q3-21	183.47	159.96	-69.20	-40.03	114
Q4-21	198.32	169.19	-73.22	-41.93	125
Q1-22	203.44	171.92	-75.43	-42.99	128
CAL22	209.16	174.03	-80.16	-43.03	129

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TIME SPREADS FUEL

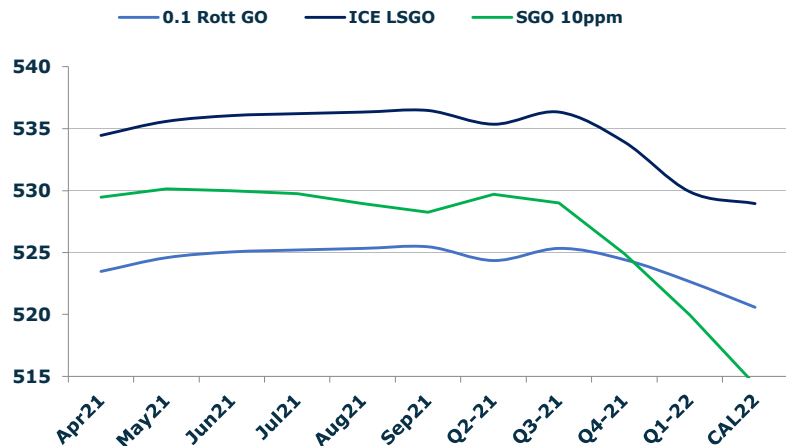
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr21/May21	2.75	2.00	2.00	1.50
May21/Jun21	4.25	3.25	2.00	1.75
Jun21/Jul21	5.00	3.75	2.00	2.00
Jul21/Aug21	5.50	4.25	1.75	2.00
Aug21/Sep21	5.75	4.75	2.00	2.00
Q2-21/Q3-21	14.33	11.02	5.82	5.69
Q3-21/Q4-21	17.25	13.33	6.42	6.00
Q4-21/Q1-22	9.17	7.67	6.25	6.00
CAL22/CAL23	5.00	5.00	5	14.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr21	523.5	529.5	534.5
May21	524.6	530.1	535.6
Jun21	525.0	530.0	536.0
Jul21	525.2	529.8	536.2
Aug21	525.3	528.9	536.3
Sep21	525.5	528.3	536.5
Q2-21	524.4	529.7	535.4
Q3-21	525.3	529.0	536.3
Q4-21	524.4	524.9	533.9
Q1-22	522.6	520.0	529.9
CAL22	520.6	514.3	529.0

EW SPREAD

	EW380	EW0.5%
Apr21	12.00	21.25
May21	12.75	21.75
Jun21	13.75	22.00
Jul21	15.00	22.00
Aug21	16.25	21.75
Sep21	17.25	21.75
Q2-21	12.85	21.70
Q3-21	16.17	21.83
Q4-21	20.08	22.25
Q1-22	21.58	22.50
CAL22	20.50	22.50



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