

FIS Fuel Oil Daily Evening Report

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11 March 2021

Oil and Energy Market News

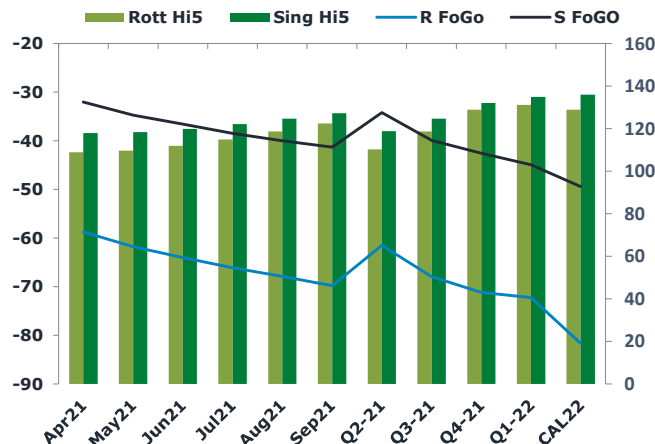
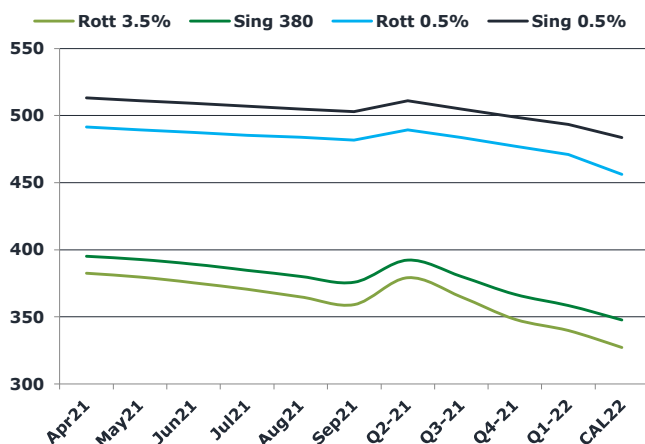
Brent crude oil front month futures ended the day up on Thursday, printing \$69.50 at 1705GMT, up 2.3%. High in the day reached \$69.57 and lows touched \$67.99.

A slow news day in the oil market today, with what will be a huge day in the US tomorrow with official sign off due on the \$1.9 trillion support package. Dollar weakened throughout the day which supported oil prices.

Brent

69.50

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Apr21	382.40	395.15	491.38	513.13	118
May21	379.65	392.65	489.38	511.13	118
Jun21	375.40	389.15	487.38	509.13	120
Jul21	370.40	384.65	485.38	506.88	122
Aug21	364.90	380.15	483.63	504.88	125
Sep21	359.15	375.65	481.63	502.88	127
Q2-21	379.15	392.30	489.40	511.15	119
Q3-21	364.82	380.15	483.54	504.88	125
Q4-21	348.15	366.65	477.13	498.88	132
Q1-22	339.65	358.32	470.88	493.38	135
CAL22	327.10	347.60	456.10	483.60	136



Fuel Oil Market News

The front crack opened at -8.10 this morning and weakened throughout the day. The front Barges crack ended the day printing -8.60. The Cal 22 crack was valued at -9.95.

The Singapore FOGO ended the day trading at -32, with the Euro Fogo printing -58.75 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott HI5
Apr21	167.73	149.98	-58.75	-32.00	109
May21	171.48	153.15	-61.75	-34.67	110
Jun21	175.98	156.50	-64.00	-36.52	112
Jul21	181.06	160.70	-66.09	-38.47	115
Aug21	186.60	164.68	-67.88	-39.95	119
Sep21	192.26	168.51	-69.79	-41.28	122
Q2-21	171.75	153.04	-61.50	-34.19	110
Q3-21	186.64	164.63	-67.92	-39.90	119
Q4-21	200.16	174.77	-71.19	-42.55	129
Q1-22	203.47	179.93	-72.24	-44.87	131
CAL22	210.60	185.35	-81.60	-49.35	129

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TIME SPREADS FUEL

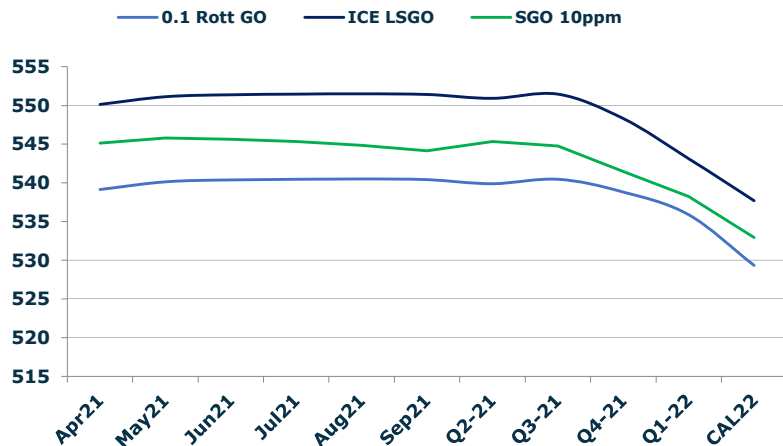
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr21/May21	2.75	2.50	2.00	2.00
May21/Jun21	4.25	3.50	2.00	2.00
Jun21/Jul21	5.00	4.50	2.00	2.25
Jul21/Aug21	5.50	4.50	1.75	2.00
Aug21/Sep21	5.75	4.50	2.00	2.00
Q2-21/Q3-21	14.33	12.15	5.86	6.28
Q3-21/Q4-21	16.67	13.50	6.42	6.00
Q4-21/Q1-22	8.50	8.33	6.25	5.50
CAL22/CAL23	5.00	5.00	5	19.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr21	539.1	545.1	550.1
May21	540.1	545.8	551.1
Jun21	540.4	545.6	551.4
Jul21	540.5	545.3	551.5
Aug21	540.5	544.8	551.5
Sep21	540.4	544.2	551.4
Q2-21	539.9	545.3	550.9
Q3-21	540.5	544.8	551.5
Q4-21	538.8	541.4	548.3
Q1-22	535.9	538.2	543.1
CAL22	529.3	533.0	537.7

EW SPREAD

	EW380	EW0.5%
Apr21	12.75	21.75
May21	13.00	21.75
Jun21	13.75	21.75
Jul21	14.25	21.50
Aug21	15.25	21.25
Sep21	16.50	21.25
Q2-21	13.15	21.75
Q3-21	15.33	21.33
Q4-21	18.50	21.75
Q1-22	18.67	22.50
CAL22	20.50	27.50



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