

FIS Fuel Oil Daily Evening Report

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12 March 2021

Oil and Energy Market News

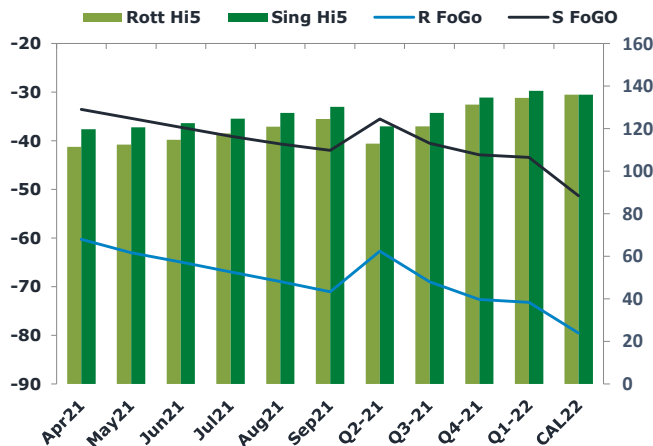
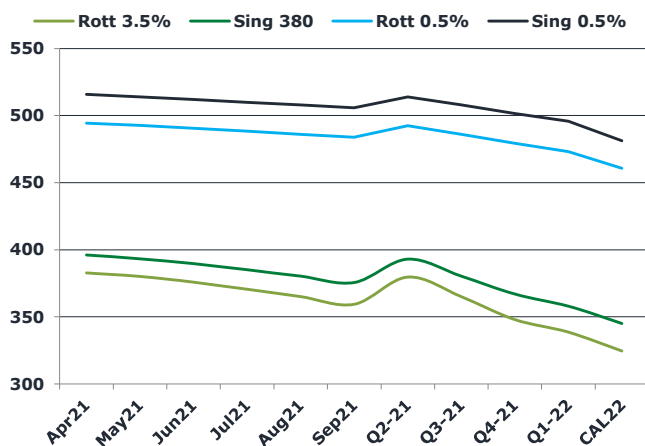
Brent crude oil front month futures ended the day down on Friday, printing \$69.50 at 1715GMT, up 0.19%. High in the day reached \$69.90 and lows touched \$67.03.

Oil hovered near \$70 a barrel on Friday, supported by production cuts by major oil producers and optimism about a demand recovery in the second half of the year. Although oil remained rangebound trading was choppy on the front month Brent contract throughout Friday. (Reuters)

Brent

69.50

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Apr21	382.75	396.00	494.27	515.77	120
May21	380.00	393.25	492.52	514.02	121
Jun21	375.75	389.50	490.52	512.02	123
Jul21	370.50	385.00	488.27	509.77	125
Aug21	365.00	380.25	486.02	507.77	128
Sep21	359.25	375.50	483.77	505.77	130
Q2-21	379.50	392.90	492.45	513.95	121
Q3-21	364.92	380.25	486.02	507.77	128
Q4-21	347.92	366.83	479.27	501.52	135
Q1-22	338.50	357.92	473.02	495.77	138
CAL22	324.60	345.10	460.60	481.10	136



Fuel Oil Market News

The front crack opened at -8.70 this morning with the front Barges crack ended the day printing -8.60. The Cal 22 crack was valued at -10.5.

The Singapore FOGO ended the day trading at -33.5, with the Euro Fogo printing -60.5 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott HI5
Apr21	171.77	153.27	-60.25	-33.50	112
May21	175.48	156.17	-62.97	-35.40	113
Jun21	179.71	159.69	-64.94	-37.18	115
Jul21	184.70	163.82	-66.94	-39.05	118
Aug21	189.95	168.12	-68.94	-40.61	121
Sep21	195.55	172.20	-71.03	-41.94	125
Q2-21	175.65	156.54	-62.70	-35.49	113
Q3-21	190.07	168.05	-68.97	-40.53	121
Q4-21	203.99	177.54	-72.64	-42.86	131
Q1-22	207.69	181.24	-73.17	-43.39	135
CAL22	215.54	187.29	-79.54	-51.29	136

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TIME SPREADS FUEL

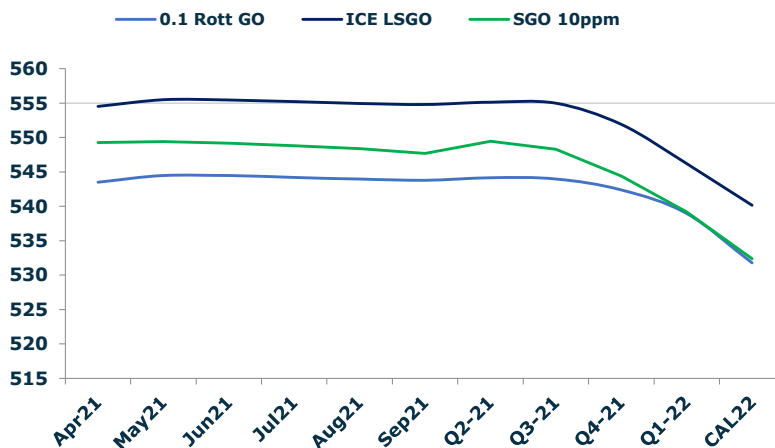
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr21/May21	2.75	2.75	1.75	1.75
May21/Jun21	4.25	3.75	2.00	2.00
Jun21/Jul21	5.25	4.50	2.25	2.25
Jul21/Aug21	5.50	4.75	2.25	2.00
Aug21/Sep21	5.75	4.75	2.25	2.00
Q2-21/Q3-21	14.58	12.65	6.43	6.18
Q3-21/Q4-21	17.00	13.42	6.75	6.25
Q4-21/Q1-22	9.42	8.92	6.25	5.75
CAL22/CAL23	5.00	5.00	5	19.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr21	543.5	549.3	554.5
May21	544.5	549.4	555.5
Jun21	544.5	549.2	555.5
Jul21	544.2	548.8	555.2
Aug21	544.0	548.4	555.0
Sep21	543.8	547.7	554.8
Q2-21	544.2	549.4	555.2
Q3-21	544.0	548.3	555.0
Q4-21	542.4	544.4	551.9
Q1-22	538.9	539.2	546.2
CAL22	531.8	532.4	540.1

EW SPREAD

	EW380	EW0.5%
Apr21	13.25	21.50
May21	13.25	21.50
Jun21	13.75	21.50
Jul21	14.50	21.50
Aug21	15.25	21.75
Sep21	16.25	22.00
Q2-21	13.40	21.50
Q3-21	15.33	21.75
Q4-21	18.92	22.25
Q1-22	19.42	22.75
CAL22	20.50	20.50



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