

FIS Fuel Oil Daily Evening Report

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15 March 2021

Oil and Energy Market News

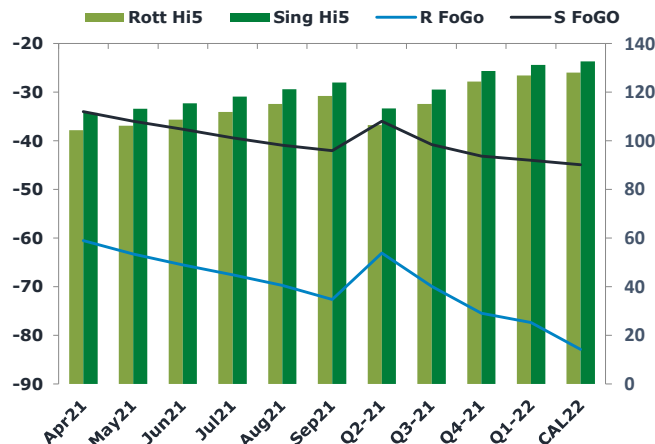
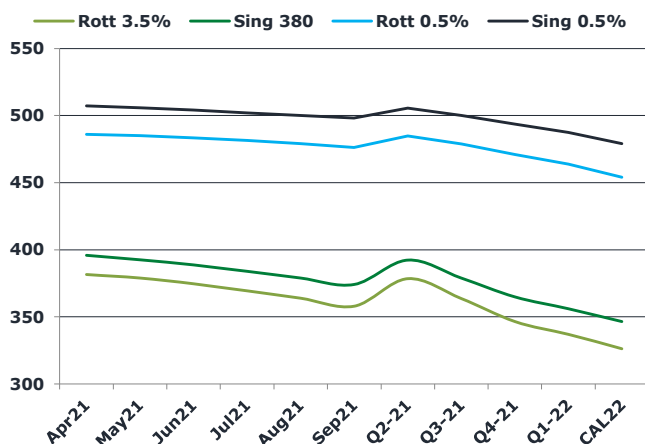
Brent crude oil front month futures ended the day down on Monday, printing \$68.87 at 1725GMT, down 0.54%. Highs in the day reached \$70.03 and lows touched \$67.82.

Oil prices softened through throughout the day today as global markets acknowledged the threat of inflation as a result of the stimulus package in the US that will be used as a tool to fight stagnation in the economy through flailing demand as a result of the pandemic.

Brent

68.87

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Apr21	381.55	395.80	486.01	507.26	111
May21	378.80	392.55	485.01	505.76	113
Jun21	374.55	388.55	483.26	504.01	115
Jul21	369.30	383.80	481.26	502.01	118
Aug21	363.80	378.80	479.01	500.01	121
Sep21	357.80	374.05	476.26	498.01	124
Q2-21	378.30	392.30	484.75	505.65	113
Q3-21	363.63	378.88	478.84	500.01	121
Q4-21	346.38	364.80	470.84	493.51	129
Q1-22	336.80	355.97	463.76	487.26	131
CAL22	326.15	346.35	454.07	479.05	133



Fuel Oil Market News

The front crack opened at -8.40 this morning with the front Barges crack ended the day printing -8.20 after strengthening throughout the day. The Cal 22 crack was valued at -10.00.

The Singapore FOGO ended the day trading at -34, with the Euro Fogo printing -60.5 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott HI5
Apr21	164.96	145.46	-60.50	-34.00	104
May21	169.47	149.15	-63.26	-35.95	106
Jun21	174.24	153.08	-65.54	-37.62	109
Jul21	179.49	157.60	-67.53	-39.40	112
Aug21	184.95	162.08	-69.74	-40.88	115
Sep21	191.03	165.94	-72.57	-41.98	118
Q2-21	169.55	149.32	-63.10	-35.97	106
Q3-21	185.16	161.88	-69.95	-40.75	115
Q4-21	199.91	171.84	-75.45	-43.13	124
Q1-22	204.26	175.26	-77.31	-43.97	127
CAL22	210.80	177.63	-82.89	-44.93	128

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TIME SPREADS FUEL

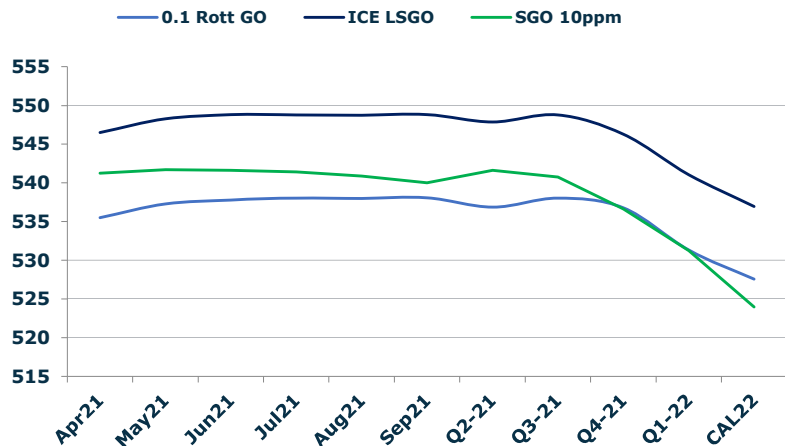
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr21/May21	2.75	3.25	1.00	1.50
May21/Jun21	4.25	4.00	1.75	1.75
Jun21/Jul21	5.25	4.75	2.00	2.00
Jul21/Aug21	5.50	5.00	2.00	2.00
Aug21/Sep21	6.00	4.75	2.75	2.00
Q2-21/Q3-21	14.67	13.42	5.91	5.64
Q3-21/Q4-21	17.25	14.08	8.00	6.50
Q4-21/Q1-22	9.58	8.83	7.08	6.25
CAL22/CAL23	5.00	5.00	4.91793478	15.95

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr21	535.5	541.3	546.5
May21	537.3	541.7	548.3
Jun21	537.8	541.6	548.8
Jul21	538.0	541.4	548.8
Aug21	538.0	540.9	548.8
Sep21	538.1	540.0	548.8
Q2-21	536.9	541.6	547.9
Q3-21	538.0	540.8	548.8
Q4-21	536.8	536.6	546.3
Q1-22	531.3	531.2	541.1
CAL22	527.6	524.0	537.0

EW SPREAD

	EW380	EW0.5%
Apr21	14.25	21.25
May21	13.75	20.75
Jun21	14.00	20.75
Jul21	14.50	20.75
Aug21	15.00	21.00
Sep21	16.25	21.75
Q2-21	14.00	20.90
Q3-21	15.25	21.17
Q4-21	18.42	22.67
Q1-22	19.17	23.50
CAL22	20.20	24.98



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