

FIS Fuel Oil Daily Evening Report

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16 March 2021

Oil and Energy Market News

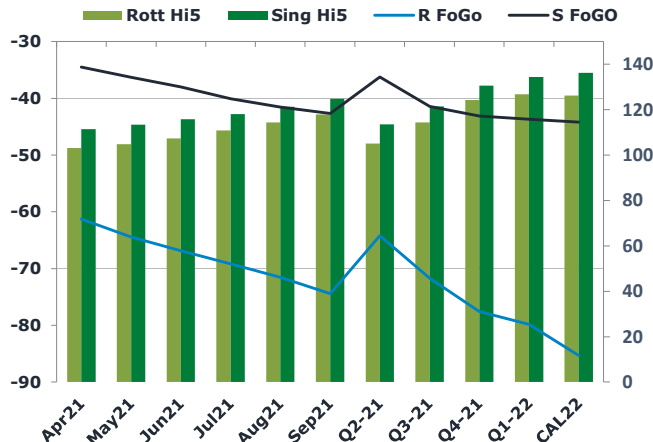
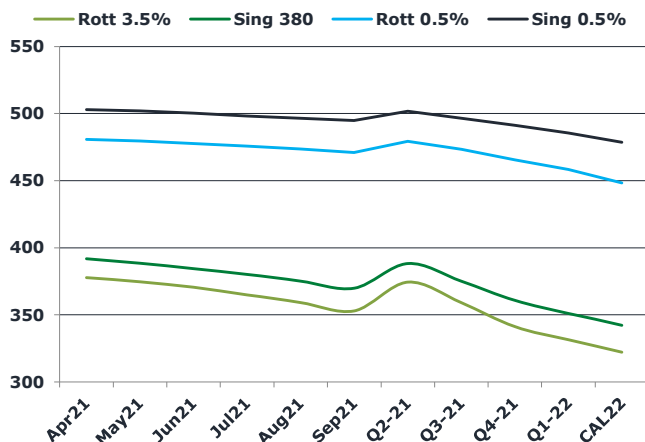
Brent crude oil front month futures ended the day down on Tuesday, printing \$68.34 at 1700MT, down 0.8%. High in the day reached \$68.94 and lows touched \$67.36.

The move by some key European countries to suspend the use of the AstraZeneca vaccine has been met with some question as to the success of the future roll-out and the effectiveness of combating the virus. Concerns are circulating as to the pace of the economic recovery and subsequent fuel demand.

Brent

68.34

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Apr21	377.65	391.65	480.76	503.01	111
May21	374.65	388.40	479.51	501.76	113
Jun21	370.40	384.40	477.76	500.26	116
Jul21	364.90	380.15	475.76	498.26	118
Aug21	359.15	375.15	473.51	496.51	121
Sep21	352.90	369.90	470.76	494.76	125
Q2-21	374.25	388.15	479.35	501.65	114
Q3-21	358.98	375.07	473.34	496.51	121
Q4-21	341.07	360.65	465.34	491.17	131
Q1-22	331.40	351.07	458.26	485.51	134
CAL22	322.00	342.20	448.34	478.57	136



Fuel Oil Market News

The front crack opened at -8.20 this morning with the front Barges crack ended the day printing -8.30. The Cal 22 crack was valued at -10.50.

The Singapore FOGO ended the day trading at -34.5, with the Euro Fogo printing -61.25 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott HI5
Apr21	164.36	145.86	-61.25	-34.50	103
May21	169.30	149.63	-64.44	-36.27	105
Jun21	174.23	153.85	-66.87	-37.99	107
Jul21	180.02	158.17	-69.17	-40.07	111
Aug21	185.85	162.88	-71.49	-41.52	114
Sep21	192.26	167.53	-74.40	-42.68	118
Q2-21	169.30	149.74	-64.20	-36.24	105
Q3-21	186.04	162.86	-71.69	-41.42	114
Q4-21	201.83	173.60	-77.56	-43.08	124
Q1-22	206.69	178.12	-79.83	-43.68	127
CAL22	211.63	180.55	-85.29	-44.18	126

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TIME SPREADS FUEL

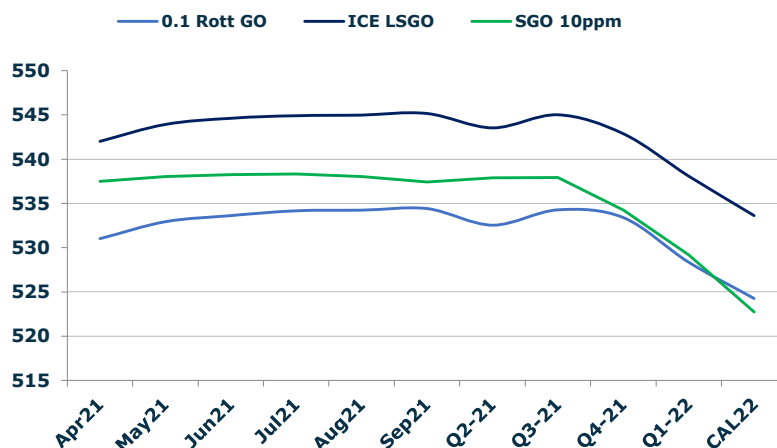
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr21/May21	3.00	3.25	1.25	1.25
May21/Jun21	4.25	4.00	1.75	1.50
Jun21/Jul21	5.50	4.25	2.00	2.00
Jul21/Aug21	5.75	5.00	2.25	1.75
Aug21/Sep21	6.25	5.25	2.75	1.75
Q2-21/Q3-21	15.27	13.08	6.01	5.14
Q3-21/Q4-21	17.92	14.42	8.00	5.33
Q4-21/Q1-22	9.67	9.58	7.08	5.67
CAL22/CAL23	5.00	5.00	5.08876812	19.62

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr21	531.0	537.5	542.0
May21	532.9	538.0	543.9
Jun21	533.6	538.3	544.6
Jul21	534.2	538.3	544.9
Aug21	534.3	538.0	545.0
Sep21	534.4	537.4	545.2
Q2-21	532.6	537.9	543.6
Q3-21	534.3	537.9	545.0
Q4-21	533.4	534.3	542.9
Q1-22	528.3	529.2	538.1
CAL22	524.3	522.7	533.6

EW SPREAD

	EW380	EW0.5%
Apr21	14.00	22.25
May21	13.75	22.25
Jun21	14.00	22.50
Jul21	15.25	22.50
Aug21	16.00	23.00
Sep21	17.00	24.00
Q2-21	13.90	22.30
Q3-21	16.08	23.17
Q4-21	19.58	25.83
Q1-22	19.67	27.25
CAL22	20.20	30.23



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