

# FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

19 March 2021

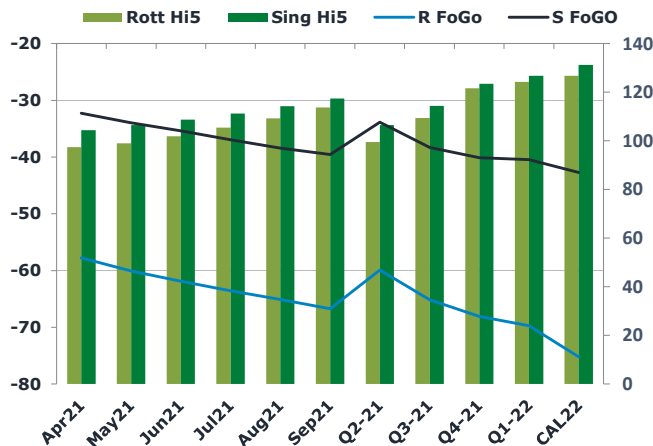
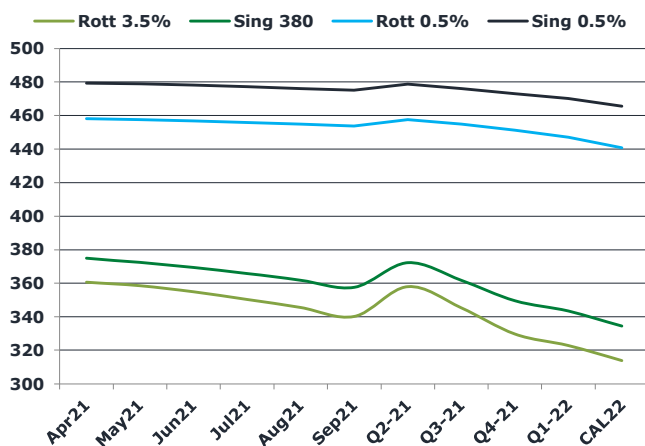
## Oil and Energy Market News

Brent crude oil front month futures ended the day up on Friday, printing \$64.57 at 1700GMT, UP 2.14%. Highs in the day reached \$64.64 and lows touched \$62.07. Oil prices rose slightly on Friday in a volatile trading session, following a big sell-off the previous day as a new wave of coronavirus infections across Europe triggered fresh lockdowns and dampened expectations of any imminent recovery in fuel demand. (Reuters)

## Brent

64.57

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Apr21	360.60	374.85	458.09	479.34	104
May21	358.60	372.35	457.59	478.84	106
Jun21	354.85	369.35	456.84	478.09	109
Jul21	350.35	365.85	455.84	477.09	111
Aug21	345.60	361.85	454.84	476.09	114
Sep21	340.10	357.60	453.84	475.09	117
Q2-21	358.00	372.20	457.50	478.75	107
Q3-21	345.35	361.77	454.84	476.09	114
Q4-21	329.68	349.60	451.34	473.09	123
Q1-22	322.85	343.35	447.09	470.09	127
CAL22	313.95	334.45	440.78	465.59	131



## Fuel Oil Market News

The front crack opened at -7.65 this morning with the front Barges crack ended the day printing -7.65 after pushing to highs of -7.35 during the day. The Cal 22 crack was valued at -9.95.

The Singapore FOGO ended the day trading at -32.25, with the Euro Fogo printing -57.75 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott HI5
Apr21	155.24	136.74	-57.75	-32.25	97
May21	159.10	140.43	-60.10	-33.94	99
Jun21	163.86	144.10	-61.87	-35.36	102
Jul21	169.08	148.20	-63.58	-36.96	105
Aug21	174.37	152.65	-65.12	-38.41	109
Sep21	180.50	157.05	-66.76	-39.55	114
Q2-21	159.40	140.36	-59.90	-33.81	100
Q3-21	174.65	152.63	-65.16	-38.31	109
Q4-21	189.73	163.61	-68.07	-40.11	122
Q1-22	193.95	167.20	-69.71	-40.46	124
CAL22	202.03	173.86	-75.21	-42.72	127

# FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

19 March 2021

## TIME SPREADS FUEL

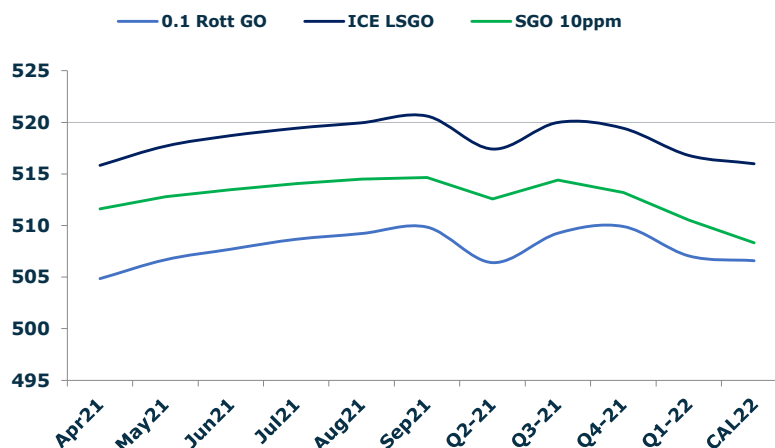
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr21/May21	2.00	2.50	0.50	0.50
May21/Jun21	3.75	3.00	0.75	0.75
Jun21/Jul21	4.50	3.50	1.00	1.00
Jul21/Aug21	4.75	4.00	1.00	1.00
Aug21/Sep21	5.50	4.25	1.00	1.00
Q2-21/Q3-21	12.65	10.43	2.66	2.66
Q3-21/Q4-21	15.67	12.17	3.50	3.00
Q4-21/Q1-22	6.83	6.25	4.25	3.00
CAL22/CAL23	5.00	5.00	5.0798913	14.39

## GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr21	504.8	511.6	515.8
May21	506.7	512.8	517.7
Jun21	507.7	513.5	518.7
Jul21	508.7	514.1	519.4
Aug21	509.2	514.5	520.0
Sep21	509.9	514.6	520.6
Q2-21	506.4	512.6	517.4
Q3-21	509.2	514.4	520.0
Q4-21	509.9	513.2	519.4
Q1-22	507.1	510.5	516.8
CAL22	506.6	508.3	516.0

## EW SPREAD

	EW380	EW0.5%
Apr21	14.25	21.25
May21	13.75	21.25
Jun21	14.50	21.25
Jul21	15.50	21.25
Aug21	16.25	21.25
Sep21	17.50	21.25
Q2-21	14.20	21.25
Q3-21	16.42	21.25
Q4-21	19.92	21.75
Q1-22	20.50	23.00
CAL22	20.50	24.81



## Contact US:

### Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

### Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

### Chris Hudson

Email: chrish@freightinvestor.com

Mobile: (+44) 7738 697750

### Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

### Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

### Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)