

FIS Fuel Oil Daily Evening Report

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22 March 2021

Oil and Energy Market News

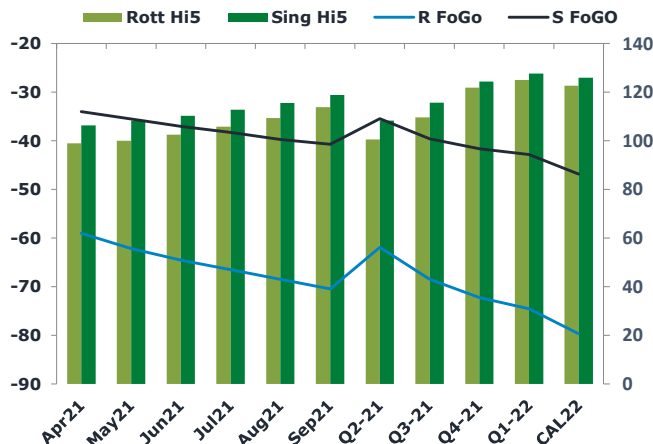
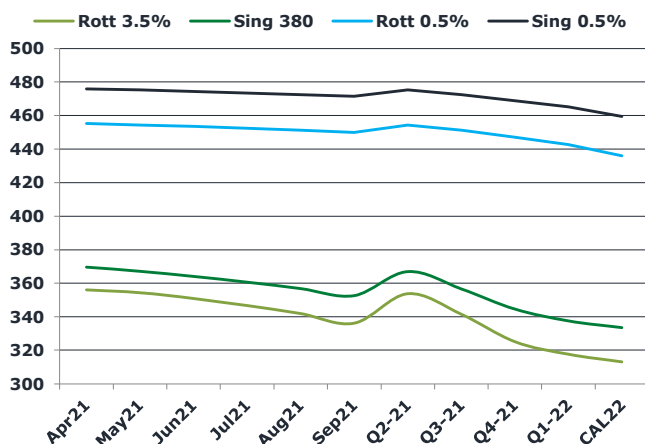
Brent crude oil front month futures ended the day down on Monday, printing \$64.28 at 1700GMT, down 0.4%. Highs in the day reached \$65.12 and lows touched \$63.45.

Monday proved to be a day of talking about the Turkish Lira which briefly fell 15% to near its all-time low on Monday after President Tayyip Erdogan abruptly fired the central bank governor at the weekend and installed a critic of tight policy who is expected to reverse recent rate hikes. Oil however ended the day slightly down as the increase of coronavirus cases threatens the recovery. (Reuters)

Brent

64.28

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Apr21	356.10	369.60	455.17	475.92	106
May21	354.35	367.10	454.42	475.42	108
Jun21	350.85	364.10	453.42	474.42	110
Jul21	346.60	360.60	452.42	473.42	113
Aug21	341.85	356.85	451.17	472.42	116
Sep21	336.10	352.60	449.92	471.42	119
Q2-21	353.75	366.95	454.35	475.25	108
Q3-21	341.52	356.68	451.17	472.42	116
Q4-21	325.18	344.52	447.17	468.92	124
Q1-22	317.60	337.52	442.67	465.17	128
CAL22	313.10	333.60	435.92	459.54	126



Fuel Oil Market News

The front crack opened at -7.65 this morning with the front Barges crack ended the day printing -7.65 after pushing to highs of -7.35 during the day. The Cal 22 crack was valued at -9.95.

The Singapore FOGO ended the day trading at -32.25, with the Euro Fogo printing -57.75 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott HI5
Apr21	158.07	140.32	-59.00	-34.00	99
May21	162.20	143.79	-62.14	-35.47	100
Jun21	167.11	147.31	-64.54	-36.99	103
Jul21	172.29	151.11	-66.47	-38.29	106
Aug21	177.79	155.30	-68.47	-39.74	109
Sep21	184.25	159.48	-70.43	-40.66	114
Q2-21	162.50	143.75	-61.90	-35.45	101
Q3-21	178.11	155.30	-68.46	-39.56	110
Q4-21	194.15	166.02	-72.16	-41.62	122
Q1-22	199.56	170.42	-74.49	-42.76	125
CAL22	202.49	172.75	-79.67	-46.81	123

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TIME SPREADS FUEL

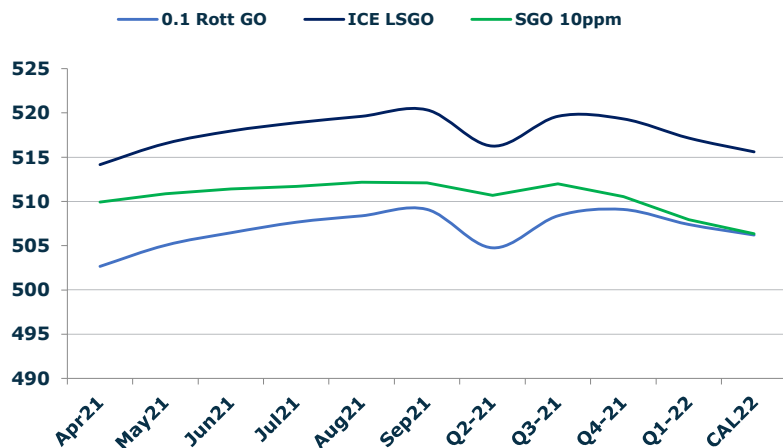
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr21/May21	1.75	2.50	0.75	0.50
May21/Jun21	3.50	3.00	1.00	1.00
Jun21/Jul21	4.25	3.50	1.00	1.00
Jul21/Aug21	4.75	3.75	1.25	1.00
Aug21/Sep21	5.75	4.25	1.25	1.00
Q2-21/Q3-21	12.23	10.27	3.18	2.83
Q3-21/Q4-21	16.33	12.17	4.00	3.50
Q4-21/Q1-22	7.58	7.00	4.50	3.75
CAL22/CAL23	5.00	5.00	5.06847826	9.19

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr21	502.7	509.9	514.2
May21	505.1	510.9	516.6
Jun21	506.5	511.4	518.0
Jul21	507.6	511.7	518.9
Aug21	508.4	512.2	519.6
Sep21	509.1	512.1	520.4
Q2-21	504.8	510.7	516.3
Q3-21	508.4	512.0	519.6
Q4-21	509.1	510.5	519.3
Q1-22	507.4	507.9	517.2
CAL22	506.2	506.3	515.6

EW SPREAD

	EW380	EW0.5%
Apr21	13.50	20.75
May21	12.75	21.00
Jun21	13.25	21.00
Jul21	14.00	21.00
Aug21	15.00	21.25
Sep21	16.50	21.50
Q2-21	13.20	20.90
Q3-21	15.17	21.25
Q4-21	19.33	21.75
Q1-22	19.92	22.50
CAL22	20.50	23.63



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