

# FIS Fuel Oil Daily Evening Report

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23 March 2021

## Oil and Energy Market News

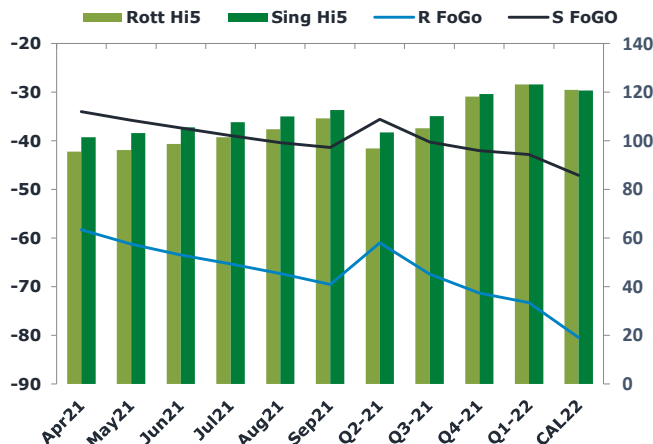
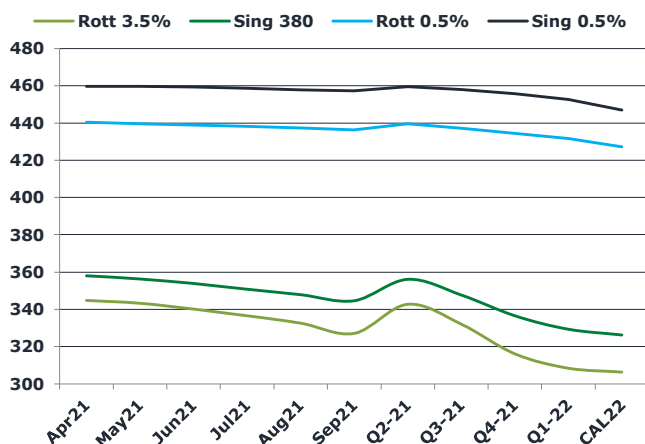
Brent crude oil front month futures ended the day down on Tuesday, printing \$62.28 at 1645GMT, down 3.62%. Highs in the day reached \$64.30 and lows touched \$61.41.

Oil prices were down on the European open as news of lockdowns are circulating across many EU states including the biggest consumer of oil in the Region – Germany. The government has announced that it will be extending the current lockdown until 18th April to combat the rise in cases. There is also a similar trend across the whole of the continent with what seems a new variant causing concern as to the speed of the recovery from the pandemic. (Reuters)

## Brent

62.28

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Apr21	344.80	358.05	440.34	459.59	102
May21	343.30	356.30	439.59	459.59	103
Jun21	340.05	353.80	438.84	459.34	106
Jul21	336.55	350.80	438.09	458.59	108
Aug21	332.55	347.80	437.34	457.84	110
Sep21	327.05	344.55	436.34	457.34	113
Q2-21	342.70	356.05	439.60	459.50	103
Q3-21	332.05	347.72	437.25	457.92	110
Q4-21	316.05	336.47	434.34	455.75	119
Q1-22	308.38	329.30	431.59	452.59	123
CAL22	306.30	326.30	427.21	446.96	121



## Fuel Oil Market News

The front crack opened at -8.05 this morning with the front Barges crack ended the day printing -8.00. The Cal 22 crack was valued at -10.

The Singapore FOGO ended the day trading at -34, with the Euro Fogo printing -58.25 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott HI5
Apr21	153.79	135.54	-58.25	-34.00	96
May21	157.54	139.00	-61.25	-35.71	96
Jun21	162.24	142.84	-63.45	-37.30	99
Jul21	166.88	146.74	-65.34	-38.95	102
Aug21	172.05	150.41	-67.27	-40.37	105
Sep21	178.75	154.18	-69.46	-41.39	109
Q2-21	157.85	139.00	-60.95	-35.55	97
Q3-21	172.56	150.44	-67.36	-40.24	105
Q4-21	189.58	161.32	-71.30	-42.03	118
Q1-22	196.42	166.10	-73.22	-42.81	123
CAL22	201.35	167.75	-80.44	-47.09	121

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### TIME SPREADS FUEL

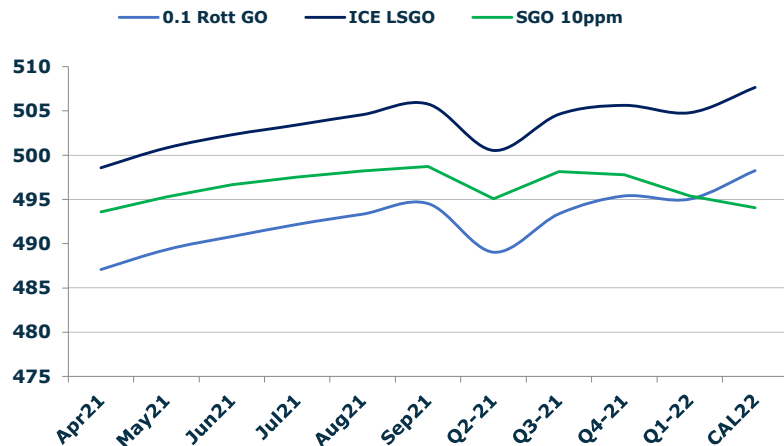
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr21/May21	1.50	1.75	0.75	0.00
May21/Jun21	3.25	2.50	0.75	0.25
Jun21/Jul21	3.50	3.00	0.75	0.75
Jul21/Aug21	4.00	3.00	0.75	0.75
Aug21/Sep21	5.50	3.25	1.00	0.50
Q2-21/Q3-21	10.65	8.33	2.35	1.58
Q3-21/Q4-21	16.00	11.25	2.92	2.17
Q4-21/Q1-22	7.67	7.17	2.75	3.17
CAL22/CAL23	5.00	5.00	4.91195652	3.91

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr21	487.1	493.6	498.6
May21	489.3	495.3	500.8
Jun21	490.8	496.6	502.3
Jul21	492.2	497.5	503.4
Aug21	493.4	498.2	504.6
Sep21	494.5	498.7	505.8
Q2-21	489.1	495.1	500.6
Q3-21	493.4	498.2	504.6
Q4-21	495.4	497.8	505.6
Q1-22	495.1	495.4	504.8
CAL22	498.3	494.1	507.7

### EW SPREAD

	EW380	EW0.5%
Apr21	13.25	19.25
May21	13.00	20.00
Jun21	13.75	20.50
Jul21	14.25	20.50
Aug21	15.25	20.50
Sep21	17.50	21.00
Q2-21	13.35	19.90
Q3-21	15.67	20.67
Q4-21	20.42	21.42
Q1-22	20.92	21.00
CAL22	20.00	19.75



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