

# FIS Fuel Oil Daily Evening Report

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29 March 2021

## Oil and Energy Market News

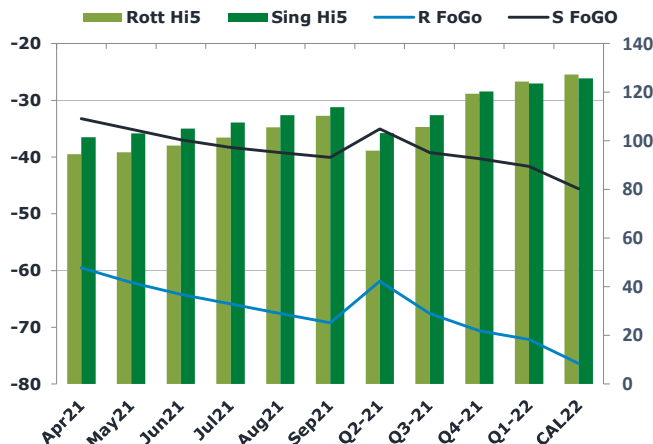
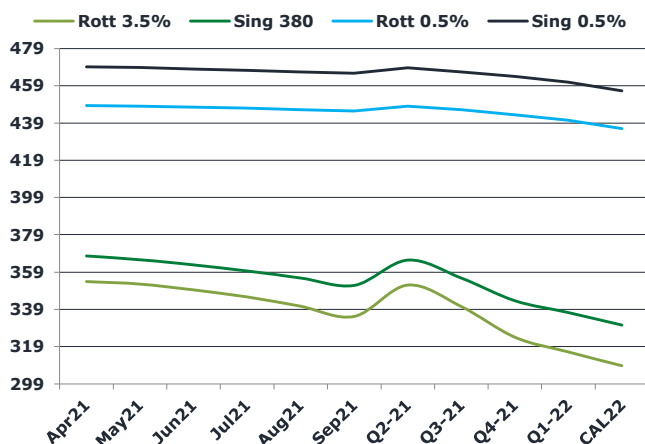
Brent crude oil front month futures ended the day down on Monday, printing \$64.41 at 1655GMT, down 0.8%. Highs in the day reached \$65.46 and lows touched \$63.13.

The 400-meter-long vessel has now been dislodged from the banks of the Suez Canal, with a backlog of 370 eagerly waiting to pass through the passage in order to restart supply chains affected by the blockage. The ship will be going through inspections to assess for seaworthiness over the course of the next few hours, with the aim to remove it from the canal.

## Brent

64.41

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Apr21	353.85	367.60	448.43	469.18	102
May21	352.60	365.60	447.93	468.68	103
Jun21	349.35	362.85	447.43	467.93	105
Jul21	345.60	359.60	446.93	467.18	108
Aug21	340.60	355.85	446.18	466.43	111
Sep21	335.10	351.85	445.43	465.68	114
Q2-21	351.95	365.35	447.95	468.60	103
Q3-21	340.43	355.77	446.18	466.43	111
Q4-21	324.02	343.60	443.43	463.93	120
Q1-22	316.10	337.27	440.43	460.93	124
CAL22	308.75	330.50	435.93	456.30	126



## Fuel Oil Market News

The front crack opened at -8.32 this morning with the front Barges crack ended the day printing -8.65. The Cal 22 crack was valued at -10.4.

The Singapore FOGO ended the day trading at -33.25, with the Euro Fogo printing -59.50 on both front months, respectively.

	Rott GOGO	Sing GOGO	R FoGo	S FoGo	Rott HI5
Apr21	154.08	134.83	-59.50	-33.25	95
May21	157.45	138.17	-62.12	-35.09	95
Jun21	162.28	142.04	-64.20	-36.96	98
Jul21	167.21	145.88	-65.88	-38.30	101
Aug21	173.12	149.78	-67.54	-39.20	106
Sep21	179.54	153.86	-69.21	-40.03	110
Q2-21	157.90	138.27	-61.90	-35.02	96
Q3-21	173.29	149.84	-67.54	-39.18	106
Q4-21	190.05	160.59	-70.63	-40.26	119
Q1-22	196.48	165.29	-72.15	-41.62	124
CAL22	203.55	171.41	-76.38	-45.60	127

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## TIME SPREADS FUEL

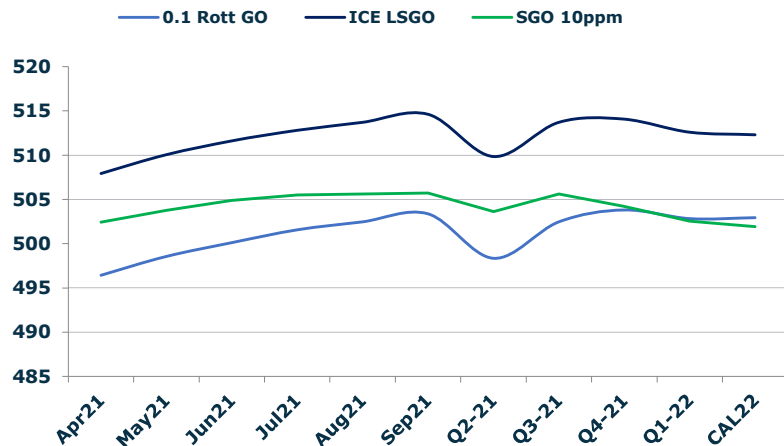
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr21/May21	1.25	2.00	0.50	0.50
May21/Jun21	3.25	2.75	0.50	0.75
Jun21/Jul21	3.75	3.25	0.50	0.75
Jul21/Aug21	5.00	3.75	0.75	0.75
Aug21/Sep21	5.50	4.00	0.75	0.75
Q2-21/Q3-21	11.52	9.58	1.77	2.17
Q3-21/Q4-21	16.42	12.17	2.75	2.50
Q4-21/Q1-22	7.92	6.33	3.00	3.00
CAL22/CAL23	5.00	5.00	8.17934783	9.05

## GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr21	496.4	502.4	507.9
May21	498.6	503.8	510.1
Jun21	500.1	504.9	511.6
Jul21	501.6	505.5	512.8
Aug21	502.5	505.6	513.7
Sep21	503.4	505.7	514.6
Q2-21	498.4	503.6	509.9
Q3-21	502.5	505.6	513.7
Q4-21	503.8	504.2	514.1
Q1-22	502.8	502.6	512.6
CAL22	502.9	501.9	512.3

## EW SPREAD

	EW380	EW0.5%
Apr21	13.75	20.75
May21	13.00	20.75
Jun21	13.50	20.50
Jul21	14.00	20.25
Aug21	15.25	20.25
Sep21	16.75	20.25
Q2-21	13.40	20.65
Q3-21	15.33	20.25
Q4-21	19.58	20.50
Q1-22	21.17	20.50
CAL22	21.75	20.38



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