

FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

30 March 2021

Oil and Energy Market News

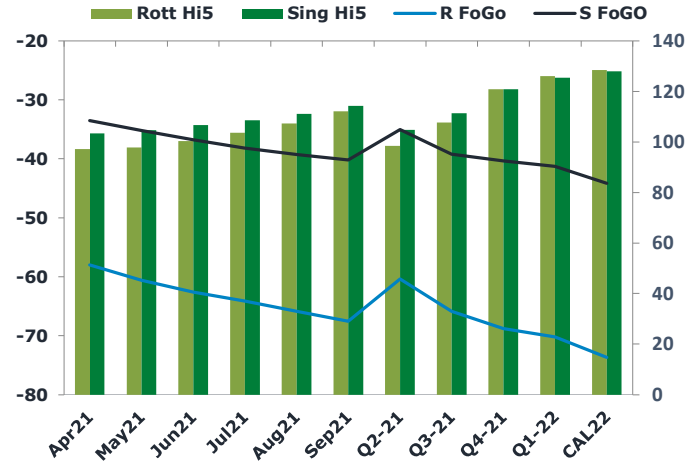
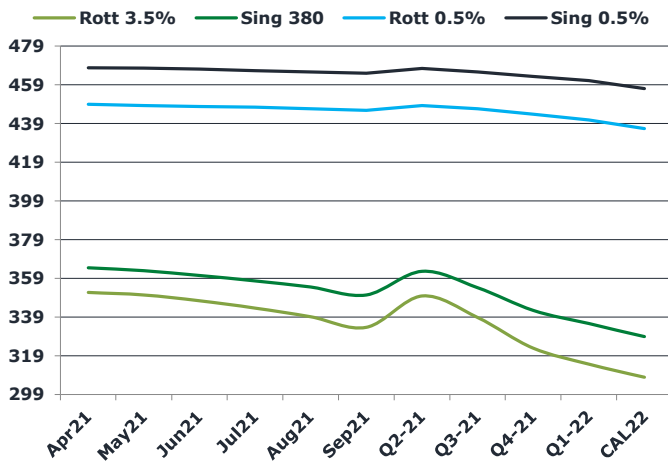
Brent crude oil front month futures ended the day down on Tuesday, printing \$64.21 at 1655GMT, down 1.1%. High in the day reached \$65.41 and lows touched \$63.52.

Oil prices slid on Tuesday as the Suez Canal reopened to traffic, while focus turned to an OPEC+ meeting this week which analysts expect to approve an extension to supply curbs amid disappointing demand prospects. Market participants are expecting to see supply cuts upheld, with only slight increases permitted due to seasonal uptick in demand. (Reuters)

Brent

64.21

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Apr21	351.70	364.45	448.84	467.84	103
May21	350.45	362.95	448.34	467.59	105
Jun21	347.45	360.45	447.84	467.09	107
Jul21	343.70	357.70	447.34	466.34	109
Aug21	339.20	354.45	446.59	465.59	111
Sep21	333.70	350.45	445.84	464.84	114
Q2-21	349.85	362.60	448.35	467.50	105
Q3-21	338.87	354.20	446.59	465.59	111
Q4-21	322.95	342.45	443.84	463.34	121
Q1-22	314.70	335.62	440.84	461.09	125
CAL22	307.85	328.85	436.34	456.97	128



Fuel Oil Market News

The front crack opened at -8.75 this morning with the front Barges crack ended the day printing -8.75. The Cal 22 crack was valued at -10.25.

The Singapore FOGO ended the day trading at -33.5, with the Euro Fogo printing -58 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Apr21	155.14	136.89	-58.00	-33.50	97
May21	158.51	139.81	-60.62	-35.17	98
Jun21	162.97	143.43	-62.57	-36.78	100
Jul21	167.77	146.85	-64.13	-38.20	104
Aug21	173.23	150.39	-65.84	-39.25	107
Sep21	179.69	154.54	-67.54	-40.15	112
Q2-21	168.90	139.90	-60.40	-35.00	99
Q3-21	173.56	150.59	-65.84	-39.20	108
Q4-21	189.70	161.23	-68.81	-40.33	121
Q1-22	196.33	166.74	-70.19	-41.27	126
CAL22	202.16	172.24	-73.67	-44.12	129

FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

30 March 2021

TIME SPREADS FUEL

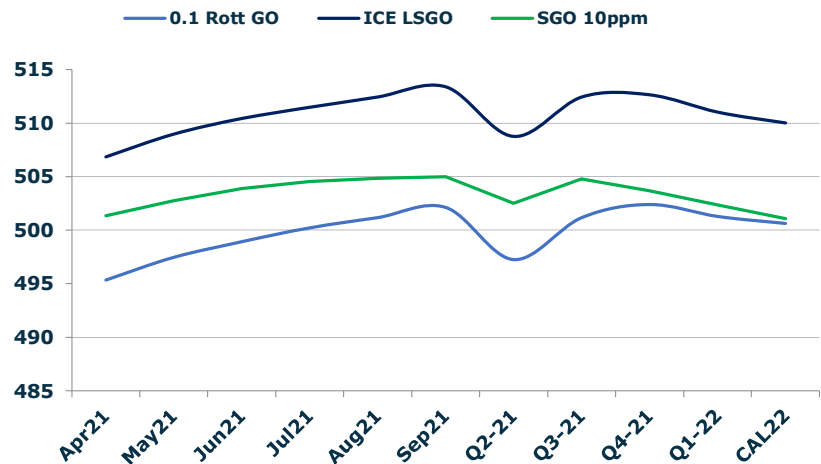
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr21/May21	1.25	1.50	0.50	0.25
May21/Jun21	3.00	2.50	0.50	0.50
Jun21/Jul21	3.75	2.75	0.50	0.75
Jul21/Aug21	4.50	3.25	0.75	0.75
Aug21/Sep21	5.50	4.00	0.75	0.75
Q2-21/Q3-21	10.98	8.40	1.76	1.91
Q3-21/Q4-21	15.92	11.75	2.75	2.25
Q4-21/Q1-22	8.25	6.83	3.00	2.25
CAL22/CAL23	5.00	5.00	9.4923913	11.37

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr21	495.3	501.3	506.8
May21	497.5	502.8	509.0
Jun21	498.9	503.9	510.4
Jul21	500.2	504.5	511.5
Aug21	501.2	504.8	512.4
Sep21	502.1	505.0	513.4
Q2-21	497.3	502.5	508.8
Q3-21	501.2	504.8	512.4
Q4-21	502.4	503.7	512.6
Q1-22	501.3	502.4	511.0
CAL22	500.6	501.1	510.0

EW SPREAD

	EW380	EW0.5%
Apr21	12.75	19.00
May21	12.50	19.25
Jun21	13.00	19.25
Jul21	14.00	19.00
Aug21	15.25	19.00
Sep21	16.75	19.00
Q2-21	12.75	19.15
Q3-21	15.33	19.00
Q4-21	19.50	19.50
Q1-22	20.92	20.25
CAL22	21.00	20.63



Contact US:

Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com