

FIS Fuel Oil Daily Evening Report

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31 March 2021

Oil and Energy Market News

Brent crude oil front month futures ended the day down on Wednesday, printing \$63.86 at 1655GMT, down 0.4%. Highs in the day reached \$64.79 and lows touched \$63.56.

EIA week ending 3/26

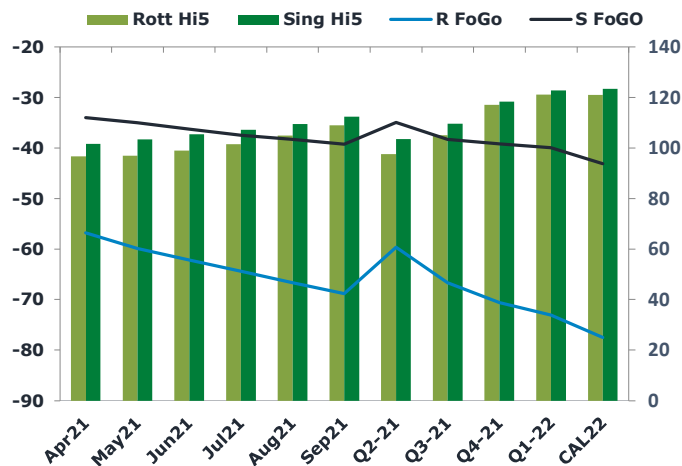
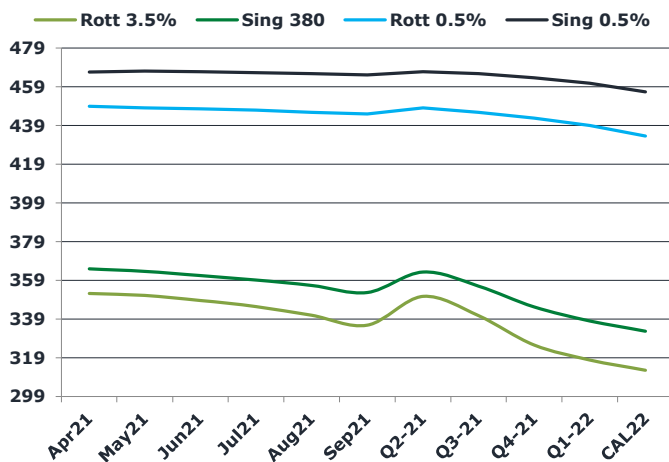
Crude oil: -0.9M
 Gasoline: -1.7M
 Distillates: +2.5M
 Refiner utilz: 83.9%
 Impld mogas demand: 8.89Mbpd

The report comes a day after the American Petroleum Institute reported an estimated build of 3.9 million barrels in crude oil and compared with a more moderate build of 1.9 million bpd that the EIA reported for the previous week. Analysts had expected an even more modest inventory build for last week, at 400,000 barrels. (Oilprice.com)

Brent

63.86

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Apr21	352.15	364.90	448.84	466.59	102
May21	351.15	363.65	448.09	467.09	103
Jun21	348.65	361.40	447.59	466.84	105
Jul21	345.40	359.15	446.84	466.34	107
Aug21	340.90	356.40	445.84	465.84	109
Sep21	335.90	352.65	444.84	465.09	112
Q2-21	350.65	363.30	448.20	466.85	104
Q3-21	340.73	356.07	445.84	465.76	110
Q4-21	325.65	345.23	442.76	463.59	118
Q1-22	317.90	338.07	439.09	460.84	123
CAL22	312.50	332.75	433.47	456.34	124



Fuel Oil Market News

The front crack opened at -8.60 this morning with the front Barges crack ended the day printing -8.7. The Cal 22 crack was valued at -9.80.

The Singapore FOGO ended the day trading at -34, with the Euro Fogo printing -56.75 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Apr21	153.44	135.69	-56.75	-34.00	97
May21	156.83	138.43	-59.89	-34.99	97
Jun21	161.14	141.73	-62.20	-36.28	99
Jul21	165.83	144.65	-64.38	-37.45	101
Aug21	171.58	147.77	-66.63	-38.33	105
Sep21	177.77	151.67	-68.83	-39.23	109
Q2-21	157.15	138.46	-59.60	-34.91	98
Q3-21	171.73	148.03	-66.62	-38.33	105
Q4-21	187.68	157.52	-70.57	-39.16	117
Q1-22	194.27	162.70	-73.08	-39.92	121
CAL22	198.45	166.66	-77.48	-43.07	121

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TIME SPREADS FUEL

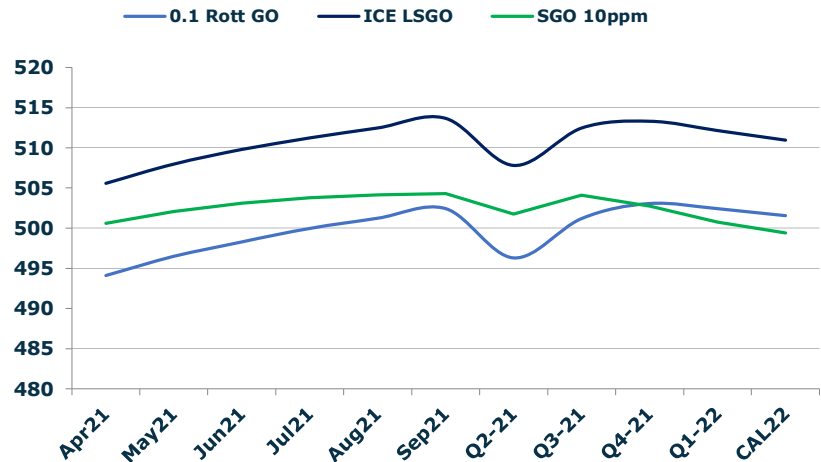
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr21/May21	1.00	1.25	0.75	-0.50
May21/Jun21	2.50	2.25	0.50	0.25
Jun21/Jul21	3.25	2.25	0.75	0.50
Jul21/Aug21	4.50	2.75	1.00	0.50
Aug21/Sep21	5.00	3.75	1.00	0.75
Q2-21/Q3-21	9.92	7.23	2.36	1.09
Q3-21/Q4-21	15.08	10.83	3.08	2.17
Q4-21/Q1-22	7.75	7.17	3.67	2.75
CAL22/CAL23	5.00	5.00	1.9673913	6.84

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr21	494.1	500.6	505.6
May21	496.5	502.1	508.0
Jun21	498.3	503.1	509.8
Jul21	500.0	503.8	511.2
Aug21	501.2	504.2	512.5
Sep21	502.4	504.3	513.7
Q2-21	496.3	501.8	507.8
Q3-21	501.2	504.1	512.5
Q4-21	503.1	502.8	513.3
Q1-22	502.4	500.8	512.2
CAL22	501.6	499.4	510.9

EW SPREAD

	EW380	EW0.5%
Apr21	12.75	17.75
May21	12.50	19.00
Jun21	12.75	19.25
Jul21	13.75	19.50
Aug21	15.50	20.00
Sep21	16.75	20.25
Q2-21	12.65	18.65
Q3-21	15.33	19.92
Q4-21	19.58	20.83
Q1-22	20.17	21.75
CAL22	20.25	22.88



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