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## London Coking Coal Market Report

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## **London Coking Coal Market Report**

	DCE Level	<b>Indicative Curve</b>			
	May: 1478.0 down 0.5		BID	OFFER	VALUE
		MAR	120.50	123.50	122.00
	TSI PHCC FOB down 1.2 at 123.7; mtd 126.23	APR	124.50	127.50	126.00
		MAY	127.50	130.50	129.00
	Trades	JUN	130.50	133.50	132.00
	March at 124 in 9kT	Q2-21	127.00	131.00	129.00
	Q4 at 147 in 3kT/mth	Q3-21	138.50	142.50	140.50
	March/April at -4 in 2kT/mth	Q4-21	145.50	149.50	147.50
		Q1-22	151.00	155.00	153.00
		CAL-22	151.00	155.00	153.00
		CAL-23	153.00	157.00	155.00

## **Market Commentary**

The sell off at the front continued today on futures with March now trading lower than the index and April coming under pressure. Q2 was bid at 128 but didn't trade, whereas April traded down at 126. Further out and we finally saw some Q4 action, with 147 being sold although this was quickly snapped up and bid on. Expect to see more sellers creep into Q3 & Q4 if we don't have a rebound on prices in the coming days.

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