



London Iron Ore Market Report

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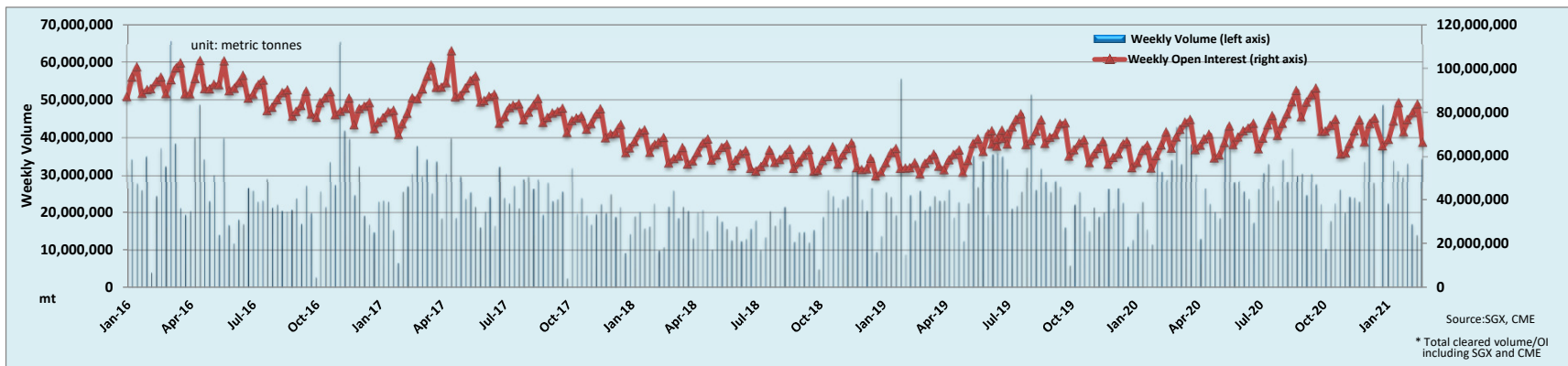
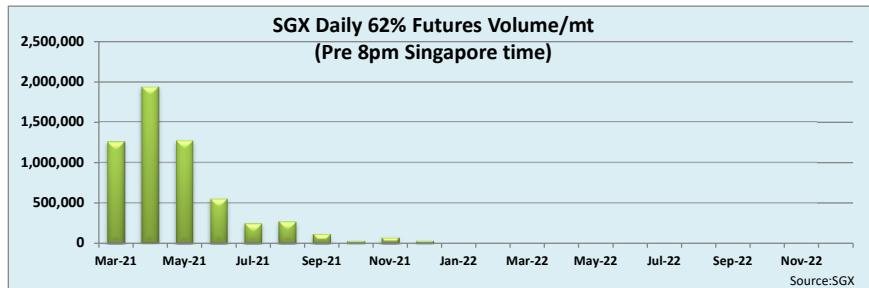
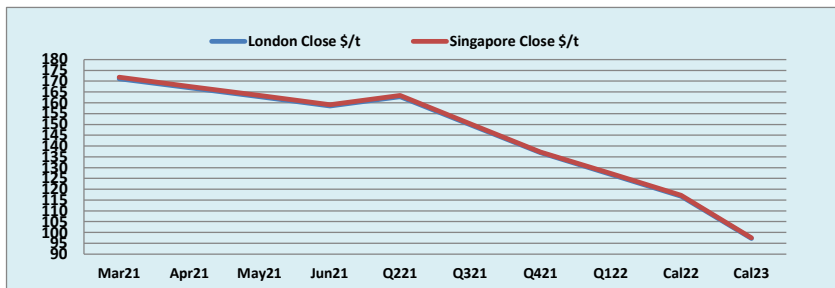
Trading remained thin in the afternoon as traders await fresh impetuses for direction. Apr was seen hovering mid-167 early in the session before drifting a dollar lower. Apr did trade up from 166.5 to 166.6 and May at 162.55 and 162.65, legging in Apr/May at lowly 3.95. Markets ticked up a touch further before the close, with Apr and May trading up to 166.9 and 162.85, respectively. Elsewhere, spreads were just a touch narrower, with Q3/Q4 12.75/13.00 all afternoon.

INDEX	Price	Change	MTD
Platts IO 62%	\$174.35	-\$2.30	\$174.35

INDEX	Price	Change	MTD
MB IO 65%	\$198.00	-\$1.40	\$198.00

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.4450	\$0.0000	\$0.4450

Iron Ore 62% Futures	Mar 21	Apr 21	May 21	Jun 21	Q2 21	Q3 21	Q4 21	Q1 22	Cal 22	Cal 23
London Close \$/t	171.15	166.90	162.85	158.55	162.75	149.75	136.85	126.90	116.80	97.20
Singapore Close \$/t	171.80	167.50	163.45	159.05	163.35	150.25	137.25	127.25	117.15	97.55
Change	-0.38%	-0.36%	-0.37%	-0.31%	-0.37%	-0.33%	-0.29%	-0.28%	-0.30%	-0.36%



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