



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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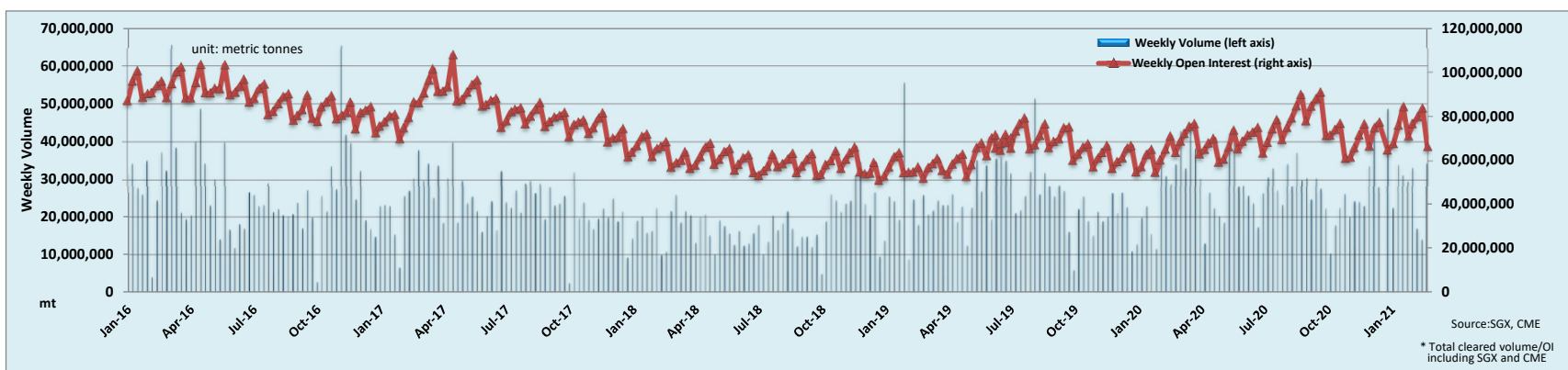
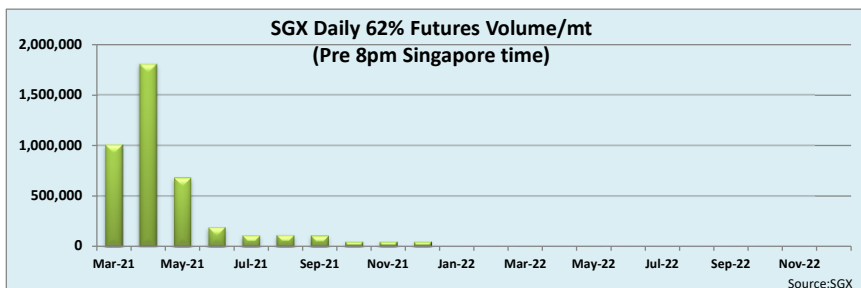
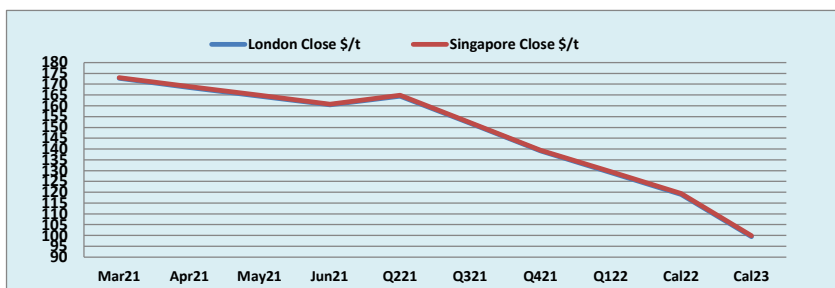
The markets opened much lower in the afternoon, with onshore DCE down by 15 RMB. May was seen trading at 163.6 while Mar traded at 171.8. Apr got down to around 167.3. Iron ore then caught a bid, lifting Apr back to above 168.0. Apr/Jul traded 12.35 in decent chunk.

INDEX	Price	Change	MTD
Platts IO 62%	\$175.55	\$1.20	\$174.95

INDEX	Price	Change	MTD
MB IO 65%	\$198.80	\$0.80	\$198.40

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.4450	\$0.0000	\$0.4450

Iron Ore 62% Futures	Mar 21	Apr 21	May 21	Jun 21	Q2 21	Q3 21	Q4 21	Q1 22	Cal 22	Cal 23
London Close \$/t	172.70	168.50	164.45	160.40	164.45	151.85	139.10	129.10	119.05	99.45
Singapore Close \$/t	173.00	168.90	164.90	160.80	164.85	152.15	139.40	129.50	119.50	99.85
Change	-0.17%	-0.24%	-0.27%	-0.25%	-0.24%	-0.20%	-0.22%	-0.31%	-0.38%	-0.40%



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