



London Iron Ore Market Report

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03 March 2021

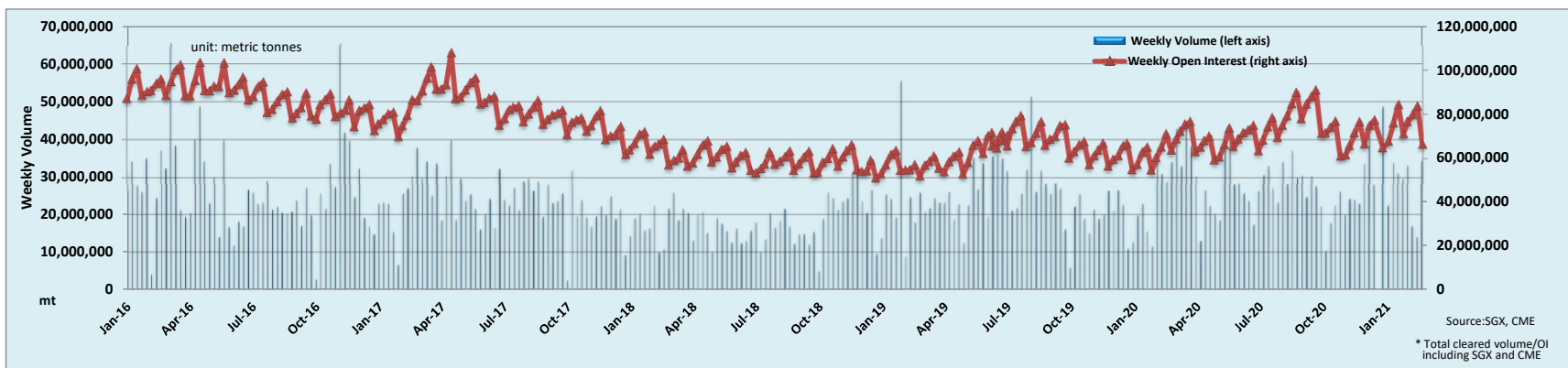
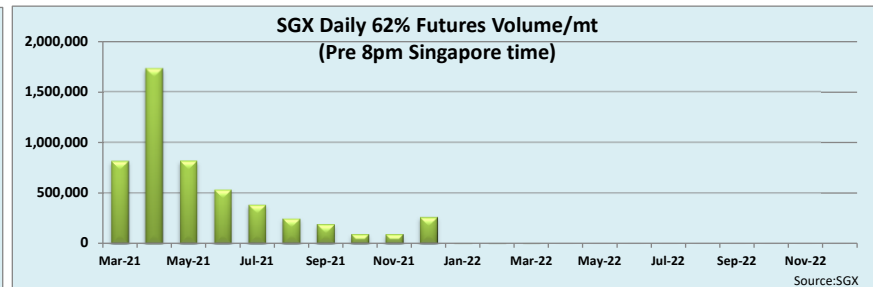
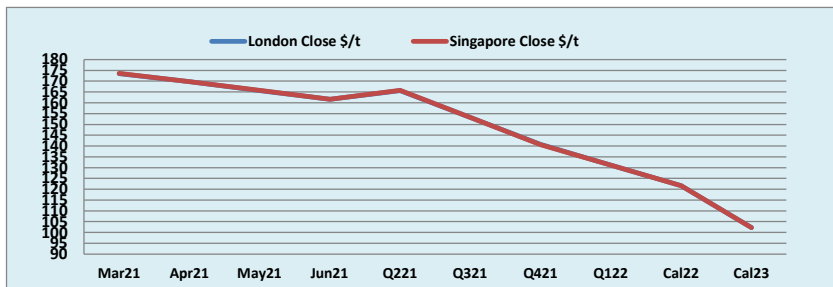
Iron ore futures remained well-supported this afternoon, with Apr ticked up above 170 briefly. Apr drifted lower after re-open before quickly bouncing back, trading at 169.7 and 169.8. Front-month spreads were crushed, with Q3/Q4 trading at 12.65 before leaking a touch as Jun/Q3 was stuck at 8.15/8.40. Mar/Apr did trade 3.7 and then small at 3.75.

INDEX	Price	Change	MTD
Platts IO 62%	\$177.45	\$1.90	\$175.78

INDEX	Price	Change	MTD
MB IO 65%	\$199.70	\$0.90	\$198.83

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.4500	\$0.0050	\$0.4467

Iron Ore 62% Futures	Mar 21	Apr 21	May 21	Jun 21	Q2 21	Q3 21	Q4 21	Q1 22	Cal 22	Cal 23
London Close \$/t	173.45	169.70	165.65	161.60	165.65	153.25	140.75	131.20	121.70	102.30
Singapore Close \$/t	173.60	169.80	165.70	161.60	165.70	153.20	140.60	131.10	121.60	102.20
Change	-0.09%	-0.06%	-0.03%	+0.00%	-0.03%	+0.03%	+0.11%	+0.08%	+0.08%	+0.10%



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